



**MINUTES**  
**SPOA BOARD MEETING**  
**October 21, 2019**

**Open Forum 6:30 PM**

There were no Open Forum items.

**Board Meeting 7:00 PM**

- **Review and Approval of Minutes** – George Graham submitted the previous month's Meeting Minutes for approval via earlier email. There was no discussion, and the Minutes were approved as submitted.
- **Treasurer's Report** – Bob Eastlake submitted the Treasurer's Report for approval. The Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report for approval via earlier email. The Committee Report was approved as submitted.
- **Unfinished Business:**
  - **SPOA Projects for 2019** – The Board, Maintenance Committee, Architectural Committee, and Landscape Committee continue to work a list of desired improvement projects for 2019. Numerous items have been and are being considered; with thirty-four projects already completed this year. This month, a sediment filter was added to the Clubhouse water system, and a decision was made to add internet access to the Clubhouse for surveillance system monitoring. This item will remain open.
  - **Annual SPOA Board Election** -- The annual SPOA Board election for the 2020 term is in process. We do have 4 volunteers on the ballot; and all 4 are incumbents. Election ballots have been distributed electronically to residents, were available at the National Night Out picnic, and are still available on the Saddleridge web site. The election finalizes at the SPOA Annual Board Meeting on Oct. 26<sup>th</sup> (10 AM at the Clubhouse). Results will be communicated to the residents soon thereafter. This item will remain open.
  - **2019 National Night Out Planning** – The 21st Annual Saddleridge National Night Out was held on Tuesday October 1st from 6PM to 8PM at the Clubhouse. As usual, there was free food and drinks for attendees, including those huge Hot Dogs from Sam's Club, along with chili, chips, and some wonderful desserts provided by residents. Our Neighborhood Watch Committee was responsible for this year's event, and did a great job!. About 60 hot dogs were consumed, and as usual the leftovers were donated to charity. This item will now be closed.

- **New Business:**
  - There was no new business.

The meeting was adjourned at 7:25 PM.

**SPOA**  
**Balance Sheet**  
**As of September 30, 2019**

	Sep 30, 19	Sep 30, 18	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Broadway Bank CD 7439	51,039.32	0.00	51,039.32
Broadway Bank CD 7440	25,000.00	0.00	25,000.00
Ozona CD #305501	0.00	25,446.37	-25,446.37
Ozona CD #305552	0.00	25,411.31	-25,411.31
Ozona Checking	16,292.78	10,567.47	5,725.31
Ozona Money Market	16,704.93	41,630.39	-24,925.46
<b>Total Checking/Savings</b>	<b>109,037.03</b>	<b>103,055.54</b>	<b>5,981.49</b>
<b>Accounts Receivable</b>			
Accounts Receivable	-494.59	-388.59	-106.00
<b>Total Accounts Receivable</b>	<b>-494.59</b>	<b>-388.59</b>	<b>-106.00</b>
<b>Other Current Assets</b>			
Undeposited Funds	0.00	101.89	-101.89
<b>Total Other Current Assets</b>	<b>0.00</b>	<b>101.89</b>	<b>-101.89</b>
<b>Total Current Assets</b>	<b>108,542.44</b>	<b>102,768.84</b>	<b>5,773.60</b>
<b>Other Assets</b>			
Saddleridge Property	80,500.00	80,500.00	0.00
<b>Total Other Assets</b>	<b>80,500.00</b>	<b>80,500.00</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>189,042.44</b>	<b>183,268.84</b>	<b>5,773.60</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Equity</b>			
Opening Balance Equity	110,823.40	110,823.40	0.00
Retained Earnings	84,612.19	80,844.08	3,768.11
Net Income	-6,393.15	-8,398.64	2,005.49
<b>Total Equity</b>	<b>189,042.44</b>	<b>183,268.84</b>	<b>5,773.60</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>189,042.44</b>	<b>183,268.84</b>	<b>5,773.60</b>

**Saddleridge Property Owners Association**  
**Profit & Loss Budget vs. Actual**  
 January through September 2019

	Jan - Sep 19	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Clubhouse Usage Fee	100.00	425.00
HOA Dues Collected	7,325.00	192.00
Interest Assessed Fees	84.25	11.52
Interest Income	188.34	113.85
Resale Cert. Fee	400.00	750.00
Transfer Fees	350.00	800.00
Uncategorized Income	0.03	
<b>Total Income</b>	<b>8,447.62</b>	<b>2,292.37</b>
<b>Expense</b>		
<b>Accounting</b>		
Accounting-Bookkeeper	1,686.42	1,665.00
<b>Total Accounting</b>	<b>1,686.42</b>	<b>1,665.00</b>
Annual Septic Contract	245.00	245.00
<b>Bank Charges</b>		
Safe Deposit Box	40.00	40.00
Service Charges	10.48	5.00
<b>Total Bank Charges</b>	<b>50.48</b>	<b>45.00</b>
<b>Clubhouse Expenses</b>		
Cleaning	100.00	450.00
Cleaning Supplies	32.45	27.00
Furnishings	162.31	0.00
Insurance	373.10	373.10
Maintenance Labor	105.51	1,800.00
Misc	800.31	45.00
Pest Control	308.52	308.52
Plumbing Repairs	60.28	90.00
Repairs	224.32	135.00
Trash	343.83	308.64
<b>Total Clubhouse Expenses</b>	<b>2,510.63</b>	<b>3,537.26</b>
Dues and Subscriptions	0.00	130.00
<b>Food for Saddleridge Meetings</b>		
Food for Annual BBQ	903.33	800.84
Neighborhood Watch	0.00	0.00
<b>Total Food for Saddleridge Meetings</b>	<b>903.33</b>	<b>800.84</b>
<b>Improvements</b>		
<b>Landscaping</b>		
Entrance	7.00	
Landscaping - Other	215.56	
<b>Total Landscaping</b>	<b>222.56</b>	
<b>Total Improvements</b>	<b>222.56</b>	
Insurance-HOA Liability	3,809.00	727.00
Insurance, D&O	0.00	3,057.00
Lawn Maintenance	1,300.00	1,200.00
Legal-Attorney Fees	0.00	135.00
Mailings	55.00	45.00
<b>Misc</b>	<b>9.64</b>	<b>90.00</b>
<b>Miscellaneous</b>		
Legal Records	0.00	54.00
Office Supplies	0.00	63.00
Software	0.00	220.00
<b>Total Miscellaneous</b>	<b>0.00</b>	<b>337.00</b>
PEC Electricity	1,283.91	1,213.61
Taxes	2,536.80	2,033.22
Web Hosting Fees	228.00	180.00
<b>Total Expense</b>	<b>14,840.77</b>	<b>15,440.93</b>
<b>Net Ordinary Income</b>	<b>-6,393.15</b>	<b>-13,148.56</b>
<b>Net Income</b>	<b>-6,393.15</b>	<b>-13,148.56</b>



## COMMITTEE ACTIVITY REPORT

Date: October 2019

### Architectural Committee

**Chairperson:** Sharon Amos 512-913-0607

Nothing to report.

### Maintenance Committee

**Chairperson:** Ron Roberts 830-613-6160

A new water sediment filter has been plumbed into the Clubhouse water system (added in the pump house); including tidying up some of the poorly-laid-out piping. Labor performed by the Maintenance Committee at no charge; parts cost \$103.33.

### Landscape / Firewise Committee

**Chairperson:** John Savage 432-352-5031

Nothing to report.

### Clubhouse Committee

**Chairperson:** Linda Rivera 512-757-2205

Did not report.

### Neighborhood Watch Committee

**Chairperson:** Sheryl Martin 559-779-5510

The SPOA is looking for a new Neighborhood Watch Coordinator.

### Website Committee

**Chairperson:** Joe Williams 512-750-4274

Updated website with September minutes. Corrected broken link on website documents page. Added Board Member ballot to website home page.