



MINUTES
SPOA BOARD MEETING
October 16, 2017

Open Forum 6:30 PM

There were no Open Forum items.

Board Meeting 7:00 PM

- **Review and Approval of Minutes** – George Graham submitted the previous month's Meeting Minutes for approval. There was no discussion, and the Minutes were approved as submitted.
- **Treasurer's Report** – Steve Amos submitted the Treasurer's Report for approval. There was no discussion, and the Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report. The Board accepted the report as submitted.

▪ **Old Business:**

- **Annual SPOA Board Election** – The annual SPOA Board election for the 2018 term is in progress. Four residents are running for the four Board positions. Incumbents Rick Allen, George Graham, and Dr. Bob Pyle are running for another term, and Adelaide "Addie" Horn has stepped up for a first term. Ballots have been sent out via email, and are also be available on the Saddleridge web site. Per the Saddleridge Bylaws, a minimum of 42 completed ballots from residents are needed for the election to be valid. This minimum number of required ballots has been received.

This item will remain open.

- **2017 National Night Out** – The 19th Annual National Night Out was held on Tuesday October 3rd from 6PM to 8PM at the Clubhouse. As usual, there was free food and drinks for attendees, including those huge Nathan's Hot Dogs from Sam's Club, along with chili, chips, beans, and desserts. Our Neighborhood Watch Coordinator, Sheryl Martin, lined up a flag ceremony performed by local Girl Scouts; and a fire truck was on display out front. Attendance was by far the best in recent history!! About 120 hot dogs were consumed, and the leftovers were donated to the Southside Community Center Homeless Shelter in San Marcos.

This item will now be closed.

• **New Business:**

- No New Business.

The meeting was adjourned at 7:20 PM.

10/02/17
Cash Basis

SPOA
Balance Sheet
As of September 30, 2017

	<u>Sep 30, 17</u>	<u>Sep 30, 16</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Ozona CD #305501	25,381.34	25,330.63	50.71
Ozona CD #305552	25,360.56	25,309.88	50.68
Ozona Checking	7,396.15	9,168.69	-1,772.54
Ozona Money Market	41,581.28	41,539.71	41.57
Total Checking/Savings	<u>99,719.33</u>	<u>101,348.91</u>	<u>-1,629.58</u>
Accounts Receivable			
Accounts Receivable	-196.00	-200.00	4.00
Total Accounts Receivable	<u>-196.00</u>	<u>-200.00</u>	<u>4.00</u>
Total Current Assets	<u>99,523.33</u>	<u>101,148.91</u>	<u>-1,625.58</u>
Other Assets			
Saddleridge Property	80,500.00	80,500.00	0.00
Total Other Assets	<u>80,500.00</u>	<u>80,500.00</u>	<u>0.00</u>
TOTAL ASSETS	<u>180,023.33</u>	<u>181,648.91</u>	<u>-1,625.58</u>
LIABILITIES & EQUITY			
Equity			
Opening Balance Equity	110,823.40	110,823.40	0.00
Retained Earnings	80,326.54	79,463.24	863.30
Net Income	-11,126.61	-8,637.73	-2,488.88
Total Equity	<u>180,023.33</u>	<u>181,648.91</u>	<u>-1,625.58</u>
TOTAL LIABILITIES & EQUITY	<u>180,023.33</u>	<u>181,648.91</u>	<u>-1,625.58</u>

Saddleridge Property Owners Association
Profit & Loss Budget vs. Actual
 January through September 2017

10/02/17

Cash Basis

	Jan - Sep 17	Budget
Ordinary Income/Expense		
Income		
Clubhouse Usage Fee	425.00	300.00
HOA Dues Collected	7,000.00	335.44
Interest Assessed Fees	11.52	68.03
Interest Income	113.85	112.68
Resale Cert. Fee	750.00	350.00
Transfer Fees	800.00	500.00
Total Income	9,100.37	1,666.15
Expense		
Accounting		
Accounting-Bookkeeper	1,225.00	1,575.00
Total Accounting	1,225.00	1,575.00
Annual Septic Contract	245.00	245.00
Bank Charges		
Safe Deposit Box	40.00	40.00
Service Charges	5.00	
Total Bank Charges	45.00	40.00
Clubhouse Expenses		
Cleaning	300.00	450.00
Cleaning Supplies	26.36	
Furnishings	196.06	
Insurance	373.10	0.00
Maintenance Labor	7,680.88	
Misc	0.00	86.58
Pest Control	308.52	308.52
Plumbing Repairs	45.21	
Repairs	0.00	500.00
Trash	308.64	243.81
Total Clubhouse Expenses	9,238.77	1,588.91
Dues Refund	0.00	142.00
Food for Saddleridge Meetings		
Food for Annual BBQ	800.84	425.76
Food for Saddleridge Meetings - Other	0.00	0.00
Total Food for Saddleridge Meetings	800.84	425.76
Insurance-HOA Liability	727.00	727.00
Insurance, D&O	3,057.00	2,445.00
Lawn Maintenance	1,507.14	1,892.29
Legal-Attorney Fees	0.00	0.00
Mailings	0.00	555.67
Miscellaneous		
Office Supplies	15.00	
Website Domain	0.00	48.95
Website Hosting Fee	0.00	179.40
Total Miscellaneous	15.00	228.35
PEC Electricity	1,213.61	1,392.94
Reconciliation Discrepancies	0.00	0.50
Taxes	2,033.22	1,928.74
Webmaster Fees	119.40	
Total Expense	20,226.98	13,187.16
Net Ordinary Income	-11,126.61	-11,521.01
Net Income	-11,126.61	-11,521.01



COMMITTEE ACTIVITY REPORT

Date: October 2017

Architectural Committee

Chairperson: Pat Caballero 512-847-5536

The ACC has answered general questions for 3 property owners, and sent a letter to one property owner regarding RV parking.

Maintenance Committee

Chairperson: Bo Garrett 512-496-8358

Nothing to report.

Landscape / Firewise Committee

Chairperson: John Savage 432-352-5031

Nothing to report.

Clubhouse Committee

Chairperson: Linda Rivera 512-757-2205

Did not report.

Neighborhood Watch Committee

Chairperson: Sheryl Martin 559-779-5510

Nothing to report.

Website Committee

Chairperson: Joe Williams 512-750-4274

Nothing to report.

Property Owners Committee

Chairperson: Francis Savage 847 0955

Did not report.