

SaddleRidge Home Owners Association
Board of Directors Meeting
Tuesday, 15 July 2003

Francis Savage, President, in attendance
Bob Wilson, Vice President, in attendance
Jim Beall, Treasurer, in attendance
Linda Rivera, Secretary, absent

The President called the meeting to order at 6:30pm. The Vice President was requested to keep notes for the minutes as the Secretary could not attend.

Minutes of Previous Meetings

The reading of the minutes for the June 2003 meeting were approved and released for publication on the association website. The reading of the minutes for the May 2003 meeting was deferred until the next meeting.

Treasurers Report

1. The Treasurer reported one more dues check was received which makes the annual income projection for dues.
2. The Demaster – Daniel Insurance Agency offer for the liability policy was determined the best offer. A check was issued during the month for the policy renewal. This is above budget forecast as previously reported.
3. The expenses for the clubhouse are running under budget forecast.
4. The Treasurers Report and Net Worth Report were submitted, reviewed and approved.

Old Business

1. The Treasurer reported that Culligan increased the monthly fee for the clubhouse water treatment by \$7 per month. After discussion it was determined that we should discontinue the degasifier lease which currently costs \$26 per month. Current lease on the water softener is \$28 per month. It was decided by vote that a quote for purchase of the water softener be obtained and a purchase executed upon a telephone vote.

New Business

1. A copy of a letter from TXDOT announcing a presentation meeting with the public to review the plans for RR12.
2. It was noted that some signs advertising power washing were appearing at the Saddleridge Drive entrance. It was a unanimous decision that the signs were inappropriate and to remove the signs should they be within the subdivision.
3. It was suggested that Rick Cardenas be asked to form a nominating committee with Francis Savage in order to obtain a list of candidates for the general election which will be held in October.

The meeting was adjourned at 7:30pm.