

MINUTES
SPOA BOARD MEETING
April 15, 2013

Open Forum 6:30 PM

There were no Open Forum items.

Board Meeting 7:00 PM

- **Review and Approval of Minutes** – George Graham submitted the March Meeting Minutes for approval. There was no discussion, and the Minutes were approved as submitted.
- **Treasurer's Report** - Sharon Drobeck submitted the Treasurer's Report for approval. There was no discussion, and the Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report. The Board accepted the report as submitted.
- **Old Business**
 - Rules & Regulations Development – An introduction and explanation letter to send out to the homeowner base (along with the proposed rules document) is in process, and will be sent out soon. Once homeowner comments are received, the Board will decide to adopt the rules document as written, or to make changes prior to adoption. This Item will remain open.
 - Emergency Exit at The North End of Mission Trail (update) - Bo Garrett reported that this is still awaiting action by Hays County Commissioner Will Conley's office. Hays County is still working with the family on this agreement; but due to the recent Needmore Ranch MUD bill introduction, our item may be delayed. However, if there is an emergency in the meantime, the County can use that gate for access." This Item will remain open.
 - Committee Chairpersons Needed – In response to the recently-issued Spring Saddleridge Newsletter requesting volunteers for the various open SPOA Committee positions, Brenda Musselwhite has graciously agreed to be the Clubhouse Committee Chairperson (thanks again, Brenda!!). Volunteers are still needed for other positions, though. Anyone wishing to volunteer for any Committee position should contact an SPOA Board

member. This Item will remain open for another month.

- SPOA Tax Filing Status – Sharon Drobek (SPOA Treasurer) is currently researching whether or not the SPOA is legally a tax-exempt organization, but has not as yet found documents either proving or disproving this. This Item will remain open.
 - Annual Saddleridge Picnic Planning – The annual Saddleridge Picnic was held on Saturday, April 13; from 11 AM to 1 PM. 60+ Saddleridgians attended, and a good time was had by all. This item is now closed.
- **New Business**
- Clubhouse Tree Trimming – Bids were requested and accepted for trimming of the trees around the Clubhouse (mainly low-hanging limbs). The best bid was accepted (based on both price and quality of work), and the work was performed to the Board's satisfaction. This item is now closed.

The meeting was adjourned at 7:20 PM.

Saddleridge Property Owners Association

March Treasurer's Report April 15, 2013

The March Treasurer's report includes a month-end and prior year-end Balance Sheet as well as detailed Profit and Loss Statements that compare actual experience to the budgeted income and expense projections for the month and year-to-date through March. This information is included in a format which includes the 2013 annual budget. This will help to keep the big picture in mind.

The Balance Sheet as of March 31 includes:

- Accounts Receivable of \$(129), this negative balance represents dues paid in advance.
- SPOA has no outstanding liabilities.

A review of the Profit and Loss report shows that the monthly net income of \$63 favorably compares to the budgeted net loss of \$(550) for March. There were no unusual items to note; the differences to budget are due to timing.

On a year-to-date basis the actual net income of \$5,968 exceeds the budgeted net income of \$4,785.

Respectfully submitted,

Sharon M. Drobeck
Treasurer

Saddleridge Property Owners Association
Balance Sheets As of

	<u>March 31, 2013</u>	<u>December 31, 2012</u>
ASSETS		
Current Assets		
Checking/Savings		
Ozona CD	50,279.84	50,245.29
Ozona Checking	5,696.86	9,665.08
Ozona Money Market	38,395.63	28,381.35
Total Checking/Savings	<u>94,372.33</u>	<u>88,291.72</u>
Accounts Receivable		
Accounts Receivable	(129.27)	(16.27)
Total Accounts Receivable	<u>(129.27)</u>	<u>(16.27)</u>
Total Current Assets	94,243.06	88,275.45
Other Assets		
Saddleridge Property	80,500.00	80,500.00
Total Other Assets	<u>80,500.00</u>	<u>80,500.00</u>
TOTAL ASSETS	<u><u>174,743.06</u></u>	<u><u>168,775.45</u></u>
LIABILITIES & EQUITY		
Equity		
Opening Balance Equity	110,823.40	110,823.40
Retained Earnings	57,952.05	52,991.90
Net Income	5,967.61	4,960.15
Total Equity	<u>174,743.06</u>	<u>168,775.45</u>
TOTAL LIABILITIES & EQUITY	<u><u>174,743.06</u></u>	<u><u>168,775.45</u></u>

0.00

0.00

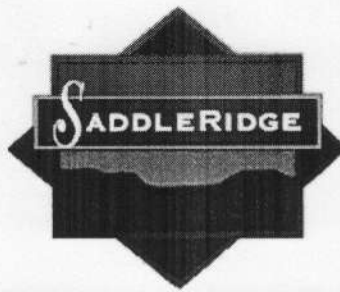
Saddleridge Property Owners Association
Profit & Loss Budget Performance
March 2013

	Mar 13	Budget	Jan - Mar 13	YTD Budget	Annual Budget
Income					
Clubhouse Usage Fee	50.00	50.00	100.00	125.00	500.00
HOA Dues Collected	376.00	500.00	9,592.00	9,095.00	19,580.00
Interest Earned	8.35	15.00	31.35	55.00	360.00
Interest inc	4.82		19.07		
Resale Cert. Fee	150.00	75.00	250.00	125.00	500.00
Transfer Fees	100.00	50.00	150.00	100.00	500.00
Total Income	689.17	690.00	10,142.42	9,500.00	21,440.00
Expense					
Accounting					
Accounting-Bookkeeper	160.00	160.00	480.00	480.00	1,920.00
Accounting-CPA	0.00	175.00	0.00	175.00	175.00
Total Accounting	160.00	335.00	480.00	655.00	2,095.00
Annual Septic Contract	0.00		0.00		250.00
Bank Charges					
Check Printing	0.00		0.00		75.00
Safe Deposit Box	0.00		40.00	40.00	40.00
Total Bank Charges	0.00		40.00	40.00	115.00
Clubhouse Expenses					
Cleaning	50.00	50.00	150.00	150.00	600.00
Cleaning Supplies	0.00	25.00	0.00	25.00	100.00
Clubhouse Furnishings	0.00	200.00	0.00	200.00	200.00
Clubhouse insurance	0.00		0.00		375.00
Clubhouse Outside Lighting	0.00	15.00	0.00	15.00	50.00
Heating and AC	0.00	0.00	131.73	0.00	150.00
Lighting	0.00	15.00	0.00	15.00	50.00
Maintenance Labor	350.00	100.00	350.00	100.00	400.00
Misc	0.00	0.00	4.00	0.00	0.00
Pest Control	0.00		102.84	105.00	420.00
Plumbing Repairs	0.00	0.00	0.00	75.00	250.00
Repairs	0.00		0.00		500.00
Trash	-97.97		83.94	85.00	340.00
Water softener monthly maintain	22.95	25.00	68.85	75.00	300.00
Wellhouse Expenses	0.00	25.00	0.00	75.00	100.00
Total Clubhouse Expenses	324.98	455.00	891.36	920.00	3,835.00
Dues and Subscriptions	0.00		0.00		25.00
Food for Saddleridge Meetings					
Food for Annual BBQ	0.00		0.00		550.00
Neighborhood Watch	0.00		0.00		400.00
Total Food for Saddleridge Meetings	0.00		0.00		950.00
Improvements					
Landscaping					
Entrance	0.00		0.00		400.00
Lighting	0.00	50.00	0.00	50.00	200.00
Plants	0.00	100.00	0.00	100.00	360.00
Total Landscaping	0.00	150.00	0.00	150.00	960.00
Wellhouse Improvements	0.00		0.00		100.00
Total Improvements	0.00	150.00	0.00	150.00	1,060.00
Insurance-HOA Liability	0.00		0.00		550.00

11:24 AM
 04/11/13
 Cash Basis

Saddleridge Property Owners Association
Profit & Loss Budget Performance
 March 2013

	<u>Mar 13</u>	<u>Budget</u>	<u>Jan - Mar 13</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Insurance, D&O	0.00		0.00		1,750.00
Lawn Maintenance	0.00	150.00	324.75	450.00	2,500.00
Legal-Attorney Fees	0.00	0.00	0.00	250.00	1,000.00
Mailings	0.00		144.60		100.00
Miscellaneous					
ACC Office Supplies	0.00		0.00	25.00	100.00
Copying	0.00		0.00		50.00
Legal Records	0.00		50.00	0.00	50.00
Office Supplies	0.00		0.00		50.00
Printer Cart.	0.00		0.00		100.00
Software	0.00	0.00	0.00	0.00	280.00
Website Hosting Fee	0.00	0.00	0.00	0.00	120.00
Total Miscellaneous	0.00	0.00	50.00	25.00	750.00
PEC Electricity	140.75	150.00	507.38	425.00	2,000.00
Taxes	0.00		1,736.72	1,800.00	1,800.00
Total Expense	<u>625.73</u>	<u>1,240.00</u>	<u>4,174.81</u>	<u>4,715.00</u>	<u>18,780.00</u>
Net Income	<u>63.44</u>	<u>-550.00</u>	<u>5,967.61</u>	<u>4,785.00</u>	<u>2,660.00</u>



COMMITTEE ACTIVITY REPORT

Date: April 2013

Architectural Committee

Chairperson: Rick Cardenas 847-7363

Nothing to report.

Maintenance Committee

Chairperson: Open (Bo Garrett & George Graham filling in)

Trees have been trimmed at the Saddleridge Dr. entrance and at the Clubhouse.

Landscape Committee

Chairperson: Ron Steel 392-0542

Nothing to report.

Clubhouse Committee

Chairperson: Open (Bo Garrett filling in)

Clubhouse was rented twice this past month. Brenda Musselwhite will be taking over as Clubhouse Committee Chairperson going forward.

Neighborhood Committee

Chairperson: Cecil Gibson 847 0207

Registered "Saddleridge Property Owners Association" with the National Association of Town Watch for National Night Out. The event this year for Texas will be Tuesday October 1, 2013.

Website Committee

Chairperson: Joe Williams 847 0390

Did not report (Joe is away on vacation).

Nomination Committee

Chairperson: Open

Property Owners Committee

Chairperson: Francis Savage 847 0955

Did not report.