

**MINUTES**  
**SPOA BOARD MEETING**  
**March 18, 2013**

**Open Forum 6:30 PM**

There were no Open Forum items.

**Board Meeting 7:00 PM**

- **Review and Approval of Minutes** – George Graham submitted the February Meeting Minutes for approval. There was no discussion, and the Minutes were approved as submitted.
- **Treasurer's Report** - Sharon Drobeck submitted the Treasurer's Report for approval. After minor discussion, and the Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report. The Board accepted the report as submitted.
- **Old Business**
  - Rules & Regulations Development – No activity since the previous Board meeting. George Graham will write an introduction and explanation letter to send out to the homeowner base along with the proposed rules document. Once homeowner comments are received, the Board will decide to adopt the rules document as written, or to make changes prior to adoption. This Item will remain open.
  - Emergency Exit at The North End of Mission Trail (update) - Bo Garrett reported that this is still awaiting action by Hays County Commissioner Will Conley's office. The Board received an update from Conley's office mid-March stating "We have not completed an agreement with Lamantia as of yet for the emergency access Saddleridge has requested. Hays County is still working with the family on this agreement. However, if there is an emergency in the meantime, the County can use that gate for access." This Item will remain open.
  - Committee Chairpersons Needed – An article was included in the recently-issued Spring Saddleridge Newsletter requesting volunteers for the various open SPOA Committee positions. Since that time, Brenda Musselwhite has graciously agreed to be the Clubhouse Committee Chairperson (thanks, Brenda!!). Volunteers are still needed for other

positions, though. Anyone wishing to volunteer for any Committee position should contact an SPOA Board member. This Item will remain open for another month.

- SPOA Tax Filing Status – Sharon Drobek (SPOA Treasurer) is currently researching whether or not the SPOA is legally a tax-exempt organization, but has not as yet found documents either proving or disproving this. Research will continue, and a definitive answer should be found before tax-filing time. This Item will remain open.
- Info Signs at the Saddleridge Entrances – This Item is now closed due to lack of interest and City of Wimberley regulatory concerns.
- Annual Saddleridge Picnic Planning – The annual Saddleridge Picnic will be on Saturday, April 13; from 11 AM to 1 PM. Food has been ordered from Brookshire Brothers (Bar-b-que). Other preparations are ongoing. This Item will remain open through next month.
- Saddleridge Newsletter Planning – The Spring Saddlebags newsletter has been sent out. This Item is now closed.

▪ **New Business**

- There was no new business.

The meeting was adjourned at 7:20 PM.

# **Saddleridge Property Owners Association**

## **February Treasurer's Report**

**March 18, 2013**

The February Treasurer's report includes a month-end and prior year-end Balance Sheet as well as detailed Profit and Loss Statements that compare actual experience to the budgeted income and expense projections for the month and year-to-date through February. This information is included in a format which includes the 2013 annual budget. This will help to keep the big picture in mind.

The Balance Sheet as of February 28 includes:

- Accounts Receivable of \$(113), this negative balance represents dues paid in advance.
- SPOA has no outstanding liabilities.

At the end of February, approximately \$2,650 (roughly 15%) of the 2013 Dues remained outstanding.

A review of the Profit and Loss report shows that the monthly net income of \$229 unfavorably compares to the budgeted income of \$605 for February. There were no unusual items to note; the differences to budget are due to timing.

On a year-to-date basis the actual net income of \$5,904 is comparable to the budgeted net income of \$5,335.

Respectfully submitted,

Sharon M. Drobeck  
Treasurer

## Saddleridge Property Owners Association Balance Sheets As of

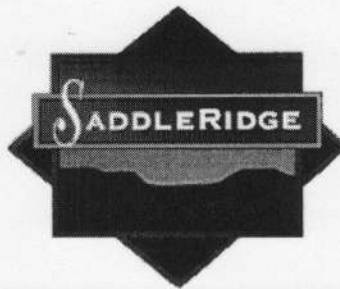
	<u>February 28, 2013</u>	<u>December 31, 2012</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Ozona CD	50,270.20	50,245.29
Ozona Checking	5,630.32	9,665.08
Ozona Money Market	38,392.37	28,381.35
<b>Total Checking/Savings</b>	<u>94,292.89</u>	<u>88,291.72</u>
<b>Accounts Receivable</b>		
Accounts Receivable	(113.27)	(16.27)
<b>Total Accounts Receivable</b>	<u>(113.27)</u>	<u>(16.27)</u>
<b>Other Current Assets</b>		
Undeposited Funds	0.00	-
<b>Total Other Current Assets</b>	<u>0.00</u>	<u>0.00</u>
<b>Total Current Assets</b>	<u>94,179.62</u>	<u>88,275.45</u>
<b>Other Assets</b>		
Saddleridge Property	80,500.00	80,500.00
<b>Total Other Assets</b>	<u>80,500.00</u>	<u>80,500.00</u>
<b>TOTAL ASSETS</b>	<u><u>174,679.62</u></u>	<u><u>168,775.45</u></u>
 <b>LIABILITIES &amp; EQUITY</b>		
<b>Equity</b>		
Opening Balance Equity	110,823.40	110,823.40
Retained Earnings	57,952.05	52,991.90
Net Income	5,904.17	4,960.15
<b>Total Equity</b>	<u>174,679.62</u>	<u>168,775.45</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>174,679.62</u></u>	<u><u>168,775.45</u></u>

**Saddleridge Property Owners Association**  
**Profit & Loss Budget Performance**  
February 2013

	<u>Feb 13</u>	<u>Budget</u>	<u>Jan - Feb 13</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Income</b>					
Clubhouse Usage Fee	25.00	50.00	50.00	75.00	500.00
HOA Dues Collected	1,248.00	1,400.00	9,216.00	8,595.00	19,580.00
Interest Earned	11.55	15.00	23.00	40.00	360.00
Interest Inc	1.72		14.25		
Resale Cert. Fee	100.00	50.00	100.00	50.00	500.00
Transfer Fees	50.00		50.00	50.00	500.00
<b>Total Income</b>	<b>1,436.27</b>	<b>1,515.00</b>	<b>9,453.25</b>	<b>8,810.00</b>	<b>21,440.00</b>
<b>Expense</b>					
<b>Accounting</b>					
Accounting-Bookkeeper	160.00	160.00	320.00	320.00	1,920.00
Accounting-CPA	0.00	0.00	0.00	0.00	175.00
<b>Total Accounting</b>	<b>160.00</b>	<b>160.00</b>	<b>320.00</b>	<b>320.00</b>	<b>2,095.00</b>
Annual Septic Contract	0.00		0.00		250.00
<b>Bank Charges</b>					
Check Printing	0.00		0.00		75.00
Safe Deposit Box	0.00		40.00	40.00	40.00
Service Charges	0.00		0.00		0.00
<b>Total Bank Charges</b>	<b>0.00</b>		<b>40.00</b>	<b>40.00</b>	<b>115.00</b>
<b>Clubhouse Expenses</b>					
Cleaning	50.00	50.00	100.00	100.00	600.00
Cleaning Supplies	0.00		0.00		100.00
Clubhouse Furnishings	0.00	0.00	0.00	0.00	200.00
Clubhouse insurance	0.00		0.00		375.00
Clubhouse Outside Lighting	0.00		0.00		50.00
Entrance Sign	0.00		0.00		0.00
Heating and AC	46.73	0.00	131.73	0.00	150.00
Lighting	0.00		0.00		50.00
Maintenance Labor	0.00		0.00		400.00
Misc	4.00		4.00		0.00
Pest Control	0.00		102.84	105.00	420.00
Plumbing Repairs	0.00	75.00	0.00	75.00	250.00
Repairs	0.00		0.00		500.00
Trash	181.91		181.91	85.00	340.00
Water softener monthly maintain	22.95	25.00	45.90	50.00	300.00
Wellhouse Expenses	0.00	25.00	0.00	50.00	100.00
<b>Total Clubhouse Expenses</b>	<b>305.59</b>	<b>175.00</b>	<b>566.38</b>	<b>465.00</b>	<b>3,835.00</b>
Dues and Subscriptions	0.00		0.00		25.00
<b>Food for Saddleridge Meetings</b>					
Food for Annual BBQ	0.00		0.00		550.00
Neighborhood Watch	0.00		0.00		400.00
<b>Total Food for Saddleridge Meetings</b>	<b>0.00</b>		<b>0.00</b>		<b>950.00</b>
<b>Improvements</b>					
<b>Landscaping</b>					
Entrance	0.00		0.00		400.00

Saddleridge Property Owners Association  
Profit & Loss Budget Performance  
February 2013

	<u>Feb 13</u>	<u>Budget</u>	<u>Jan - Feb 13</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Lighting	0.00		0.00		200.00
Plants	0.00		0.00		360.00
<b>Total Landscaping</b>	<u>0.00</u>		<u>0.00</u>		<u>960.00</u>
Other	0.00	0.00	0.00	0.00	0.00
Wellhouse Improvements	0.00		0.00		100.00
<b>Total Improvements</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,060.00</u>
Insurance-HOA Liability	0.00		0.00		550.00
Insurance, D&O	0.00		0.00		1,750.00
Lawn Maintenance	324.75	150.00	324.75	300.00	2,500.00
Legal-Attorney Fees	0.00	250.00	0.00	250.00	1,000.00
Mailings	0.00		144.60		100.00
Misc	0.00		0.00		0.00
Miscellaneous					
ACC Office Supplies	0.00	25.00	0.00	25.00	100.00
Copying	0.00		0.00		50.00
Gifts	0.00		0.00		0.00
Legal Records	50.00	0.00	50.00	0.00	50.00
Office Supplies	0.00		0.00		50.00
Plaque	0.00		0.00		0.00
Printer Cart.	0.00		0.00		100.00
Software	0.00		0.00		280.00
Website Hosting Fee	0.00	0.00	0.00	0.00	120.00
<b>Total Miscellaneous</b>	<u>50.00</u>	<u>25.00</u>	<u>50.00</u>	<u>25.00</u>	<u>750.00</u>
Neighborhood Watch	0.00		0.00		0.00
PEC Electricity	366.63	150.00	366.63	275.00	2,000.00
Taxes	0.00		1,736.72	1,800.00	1,800.00
Webpage Fees	0.00		0.00		0.00
<b>Total Expense</b>	<u>1,206.97</u>	<u>910.00</u>	<u>3,549.08</u>	<u>3,475.00</u>	<u>18,780.00</u>
<b>Net Income</b>	<u>229.30</u>	<u>605.00</u>	<u>5,904.17</u>	<u>5,335.00</u>	<u>2,660.00</u>



## COMMITTEE ACTIVITY REPORT

Date: March 2013

**Chairperson:** **Architectural Committee**  
Rick Cardenas 847-7363

Did not report.

**Chairperson:** **Maintenance Committee**  
Open (Bo Garrett & George Graham filling in)

Nothing to report.

**Chairperson:** **Landscape Committee**  
Ron Steel 392-0542

Getting trees trimmed at Saddleridge Drive entrance. The Board may want to consider re-mulching the beds on Saddleridge Drive, and replacing some of the dead plants.

**Chairperson:** **Clubhouse Committee**  
Open (Bo Garrett filling in)

Clubhouse was rented twice this past month.

**Chairperson:** **Neighborhood Committee**  
Cecil Gibson 847 0207

Nothing to report.

**Chairperson:** **Website Committee**  
Joe Williams 847 0390

Nothing to report.

**Chairperson:** **Nomination Committee**  
Open

**Chairperson:** **Property Owners Committee**  
Francis Savage 847 0955

Did not report.