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BYLAWS
OF
SADDLERIDGE PROPERTY OWNERS ASSOCIATION
A NONPROFIT CORPORATION
Revision 1, 4/14/2012

Record of Changes

Revision Number	DATE	CHANGE DESCRIPTION	APPROVING BOARD MEMBERS
0	05/15/2006	Original issue	Cecil Gibson, President Vivian McDonald, Vice-President Joe Williams, Treasurer Tim Shannon, Secretary
1	04/14/2012	Revisions to Sections 7:1:1 & 7:1:2 as approved by a majority of a quorum of Property Owners at a Special Meeting held 04/14/2012	Bo Garrett, President George Graham, Vice-President Sharon Drobeck, Treasurer Jim Soden Secretary

This document titled: "BYLAWS OF SADDLERIDGE PROPERTY OWNERS ASSOCIATION", Revision 1, seven pages was approved by the Property Owners at a Special Election held April 14, 2012.

Certified by:

James D. Soden

James D. Soden
Secretary, Saddleridge POA

State of Texas County of Hays

This instrument was acknowledged before me on 4/25/12 (date) by James D, Soden, Secretary to the Board of Saddleridge Property Owners Association, a Texas nonprofit corporation, on behalf of said corporation. Given under my hand and seal of office on this 25th day of April 2012.
(month, year).

BENJAMIN JACOB BOURNE
Notary Public
STATE OF TEXAS
My Comm. Exp. 10-22-13
(Notarized Seal)

Notary Public's Signature

BYLAWS

OF

SADDLERIDGE PROPERTY OWNERS ASSOCIATION

04/14/2012

1. NAME AND LOCATION

1:1 The name of the corporation is **SADDLERIDGE PROPERTY OWNERS ASSOCIATION.**

1:2 The principal office of the corporation shall be located at 421 Arrowhead Pass, Wimberley, Texas 78676. The mailing address is P.O. Box 924, Wimberley, TX 78676.

2. DEFINITIONS

2:1 "Association" shall mean and refer to SADDLERIDGE PROPERTY OWNERS ASSOCIATION, its successors and assigns.

2:2 "Common Area" shall mean all real property owned by the Association for the common use and enjoyment of the Owners.

2:3 "Declarations" shall mean and refer to the Declarations of Covenants, Conditions, and Restrictions applicable to the Subdivision and now or hereafter of record in the Office of the County Clerk of Hays County, Texas.

2:4 "Lot" shall mean and refer to any numbered plot of land shown on the recorded Subdivision plats.

2:5 "Member" shall mean and refer to those persons entitled to membership in the Association as provided in the Declarations.

2:6 "Owner" shall mean and refer to the record Owner, whether one or more persons or entities, of the fee simple title to any Lot which is a part of the Subdivision.

2:7"Subdivision" shall mean and refer to that certain 1090.82 acres, more or less, of real property known as SADDLERIDGE.

3. MEETINGS OF MEMBERS

3:1 Annual Business Meetings. An Annual Business Meeting will be held the last week of October each year for the purpose of presenting the outgoing Board's Progress Report and electing the new Board of Directors, who will take office on November 1st of each year through the following October 31st.

3:2 Special Meetings. Special meetings of the Members may be called at any time by the president or by the board of directors, or on written request of twenty five percent of the Members, excluding suspended members as defined by 7:1:2.

3:3 Notice of Meetings. Except as provided in the Declarations, written notice of each meeting of Members shall be given by, or at the direction of, the secretary or other person authorized to call the meeting, by mailing a copy of such notice, postage prepaid, at least 10 but not more than 50 days before such meeting to each Member entitled to vote thereafter, addressed to the Member's address last appearing on the books of the Association, or supplied by such Member to the Association for the purpose of receiving notice, or by publishing in a weekly Hays County newspaper notice of the meeting or by posting on the Saddleridge website (www.saddleridge.com) for at least two consecutive weeks prior to said meeting. Such notice shall specify the day, hour, and place of the meeting, and in the case of a special meeting, the purpose of the meeting.

3:4 Quorum. The presence at the meeting, in person or by proxy, of Members entitled to cast 20 percent (20%) of the votes of each class of the membership shall constitute a quorum for authorization of any action, except as may otherwise be provided in the Declarations, the articles of incorporation, or these bylaws. If a quorum is not present at any meeting, the Members entitled to vote thereat shall have power to adjourn the meeting from time to time, without notice other than announcement at the meeting, until a quorum is present.

3:5 Proxies. At all meetings of Members, each Member may vote in person or by proxy. All proxies shall be in writing and filed with the secretary. Proxies shall be revocable, and the proxy of any power shall automatically terminate on conveyance by the Member of his Lot.

4. BOARD OF DIRECTORS -TERM OF OFFICE; FIRST ELECTION; REMOVAL

4:1 Number. The affairs of the Association shall be managed by a board of four directors, who must be Members of the Association.

4:2 Term of Office. The term of office for each director shall be one year, with annual elections taking place at the Annual Business Meeting.

4:3 Removal. Any director may be removed from the board, with or without cause, by a majority vote of the Members of the Board of Directors. In the event of death, resignation, or removal of a director, his successor shall be selected by the remaining Members of the board and shall serve for the unexpired term of his predecessor.

4:4 Compensation. No director shall receive compensation for any service he may render to the Association. However, any director may be reimbursed for his actual expenses incurred in the performance of his duties.

5. BOARD OF DIRECTORS -NOMINATION AND ELECTION

5: 1 Nomination. Nomination for election to the board of directors shall be by nominating committee. However, nominations may also be made from the floor at any annual meeting of Members. The nominating committee shall consist of a chairman who

shall be a Member of the Association , and two or more Members of the Association. The committee shall be appointed by the board of directors after each annual business meeting to serve from the close of such meeting until the close of the next annual business meeting., The nominating committee shall make as many nominations for election to the board of directors as it shall in its discretion determine, but in no event shall it nominate less than the number of vacancies to be filled. The Nominating Committee will advise potential candidates of Board duties, including computer skills and electronic mail responsibilities.

5:2 Election. Election to the board of directors shall be by secret written ballot. At such election the Members or their proxies may cast, in respect to each vacancy, as many votes as they are entitled to exercise under the provisions of the Declarations. Persons receiving the largest number of votes shall be elected. Cumulative voting is not permitted.

6. BOARD OF DIRECTORS -MEETINGS

6:1 Regular Meetings. Regular meetings of the board of directors shall be held monthly at a day and time agreed by the Board of Directors and posted on the Saddleridge web site www.saddleridge.com. The Annual Property Owners Meeting will be held in April each year on a date agreed by the Board of Directors and posted on the Saddleridge website.

6:2 Special Meetings. Special Meetings of the board of directors shall be held when called by the president of the Association, or by any two directors, after not less than three (3) days' notice to each director.

6:3 Quorum. A majority of the directors shall constitute a quorum for the transaction of business. Every act performed or decision made by a majority of directors present at a duly held meeting in which a quorum is present shall constitute the act or decision of the board.

7. BOARD OF DIRECTORS -POWERS AND DUTIES

7:1 Powers. The board of directors shall have power to:

7:1:1 Adopt and publish rules and regulations and to establish fines and penalties for infractions of such rules and regulations that the Board feels is necessary to;

7:1:1 (1) Govern the use of the common areas and facilities, including the personal conduct of their guests thereon.

7:1:1 (2) Assure the safety of the residents and to protect the property of others.

7:1:1 (3) Clarify and/or supplement the Articles In the Declaration of Covenants, Conditions and Restriction for purposes of Architectural Control and the enforcement thereof.

1

7:1:2 Suspend right to use of the recreational facilities of any Member during any period in which such Member is in default in the payment of any assessment levied by the Association. Such rights may also be suspended after notice and hearing, for a period not to exceed thirty (30) days; for infraction of published rules and regulations;

7:1:3 Exercise on behalf of the Association all powers, duties, and authority vested in or delegated to the association and not specifically reserved to the membership by the Declarations, articles of incorporation, or by other provisions of these bylaws;

7:1:4 Declare the office of a member of the board of directors to be vacant in the event that such Member is absent from three consecutive regular meetings of the board of directors; and

7:1:5 Employ a manager, independent contractors, and such other employees as they may deem necessary, and to prescribe their duties.

7:2 Duties. It shall be the duty of the board of directors to:

7:2:1 Cause to be kept a complete record of all its acts and corporate affairs and to present a statement thereof to the Members at each Annual Business Meeting or at any special meeting at which such a statement is required in writing by twenty five percent of the Members entitled to vote .

7:2:2 Supervise all officers, agents, and employees of the Association and see to it their duties are properly performed;

7:2:3 (1) Fix the amount of the annual assessment against each Lot at least 30 days in advance of each annual assessment period in accordance with the declarations.

7.2.3 (2) Send written notice of each assessment to every Owner subject thereto at least 30 days in advance of each annual assessment period; and

7.2.3 (3) As an option to enforce the lien, foreclosure of same against any property for which assessments are not paid within 30 days after the due date, or to bring an action at law against the Owner personally obligated to pay the same.

7:2:4 Issue, or cause an appropriate officer to issue, on demand by any person, a certificate setting forth whether or not any assessment has been paid. A statement in a certificate to the effect that an assessment has been paid shall constitute conclusive evidence of such payment. The board may impose a reasonable charge for the issuance of these certificates.

7:2:5 Procure and maintain adequate liability and hazard insurance on all property owned by the Association;

7:2:6 Cause all officers or employees having fiscal responsibilities to be bonded, as it may deem appropriate; and

7:2:7 Cause the Common Area to be maintained.

8. OFFICERS AND THEIR DUTIES

8:1 Enumeration of Offices. The officers of the Association shall be President, Vice-President, Secretary, and Treasurer , who shall at all times be Members of the board of directors, and such other officers as the board may from time to time by resolution create.

8:2 Election of Officers. The election of officers shall take place at the Annual Business Meeting.

8:3 Term. The officers of the Association shall be elected annually by the board. Each shall hold office for a term of one (1) year unless he shall sooner resign, or shall be removed or otherwise disqualified to serve.

8:4 Special Appointments. The board may elect such other officers as the affairs in the Association may require, each of whom shall hold office for such period, have such authority, and perform such duties as the board may from time to time, determine.

8:5 Resignation and Removal. Any officer may be removed from office by a majority vote of the board at any time with or without cause. Any officer may resign at any time by giving written notice to the President, Vice-President, Secretary or Treasurer. Such resignation shall take effect on the date of receipt of such notice or at any later time specified therein, and unless otherwise specified therein, the acceptance of such resignation shall not be necessary to make it effective.

8:6 Vacancies. A vacancy in any office may be filled by appointment of the board. The officer appointed to such vacancy shall serve for the unexpired term of the officer he replaces.

8:7 Multiple Offices. The offices of secretary and treasurer may be held by the same person. No person shall simultaneously hold more than one of any of the other offices, except in the case of special offices created pursuant to 8:4 of this Article.

8:8 Duties. The duties of the officers are as follows:

8:8:1 President. The president shall preside at all meetings of the board of directors; shall see that orders and resolutions of the board are carried out; shall sign all leases, mortgages, deeds, and other instruments, and shall cosign all checks and promissory notes.

8:8:2 Vice President. The vice president shall act in the place of the president in the event of his absence, inability, or refusal to act, and shall exercise and discharge such other duties as may be required of him by the board.

8:8:3 Secretary. The secretary shall record the votes and keep the minutes of all meetings and proceedings of the board and of the Members; serve notice of meetings of the board and of Members; keep appropriate current records showing the Members of the Association together with their addresses; and perform such other duties as may be required by the board or by law.

8:8:4 Treasurer. The treasurer shall receive and deposit in appropriate bank accounts all funds of the Association, and shall disburse such funds as directed by resolution of the board of directors; shall sign all checks and promissory notes of the Association; shall keep proper books of account; shall cause an annual audit of the Association books to be made by either a certified public accountant at the completion of each fiscal year or a Committee of one or more Association Members called together at the completion of each fiscal year for that specific purpose, and shall prepare an annual budget and statement of income and expenditures, a report of which documents shall be presented at the Annual Business Meeting and made available to any Member requesting a copy at a reasonable cost.

9. COMMITTEES

9:1 The Association shall have an architectural committee, as provided in the Declarations, and a nominating committee as provided in Article 5 of these bylaws. In addition, the board of directors may appoint such other committees as it may deem appropriate in the performance of its duties.

10. ASSESSMENTS

10:1 As more fully provided in the Declarations, each Member is obligated to pay the Association annual and special assessments which are secured by a continuing lien on the property against which such assessments are made. Any assessments which are not paid when due are considered delinquent. If an assessment is not paid within 30 days after the due date, the assessment bears interest from the date of delinquency at the rate of eighteen per cent (18%) per annum, and the Association may bring an action at law against the Owner personally obligated to pay the same, or may foreclose the lien against his property. Interest, costs, and reasonable attorney's fees of any such action shall be added to the amount of any assessment due. No Owner may waive or otherwise escape liability for assessments by nonuse of the Common Area or abandonment of his Lot.

11. BOOKS AND RECORDS: INSPECTION

11:1 The books, records, papers of the Association shall be subject to inspection by any Member during ordinary business hours. The Declarations, articles of incorporation, and bylaws of the Association shall be available for inspection by any Member at the principal office of the Association, or by contacting a Member of The Board of Directors, where copies shall be made available for sale at a reasonable price.

12. FISCAL YEAR

12:1 The fiscal year of the Association shall be the calendar year, except that the first fiscal period shall begin on the date of incorporation and shall end on December 31st of the year of incorporation.

13. AMENDMENTS

13:1 These bylaws may be amended by the board of directors at any Annual Business Meeting or special meeting, by vote of a majority of a quorum of Members present in person or proxy. The Bylaws may also be amended by the Members at a regular or special meeting of the Members or by vote of a majority of a quorum of Members present in person or proxy.

14. CONFLICTS

14:1 In the case of any conflict between the articles of incorporation and these bylaws, the articles shall control; in the case of any conflict between the Declarations and these bylaws, the Declarations shall control.

Approved 04/16/2012

Charles Garrett, President

George Graham, Vice-President

Sharon Drobeck, Treasurer

James Soden, Secretary