



MINUTES
SPOA BOARD MEETING
December 21, 2020

Open Forum 6:30 PM

There were no Open Forum items, nor were any residents in attendance; therefore the Board Meeting was started early.

Board Meeting 7:00 PM

- **Review and Approval of Minutes** – George Graham submitted the previous month's Meeting Minutes for approval via earlier email. The Minutes were approved as submitted.
- **Treasurer's Report** – Bob Eastlake (via email) submitted the Treasurer's Report for approval via earlier email. The Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report for approval via earlier email. The Committee Report was approved as submitted.

- **Unfinished Business:**
 - No Unfinished Business.
- **New Business:**
 - SPOA Annual Dues -- The SPOA 2021 Dues Invoices have been mailed to all residents at their address on record. Dues payments are due by January 1, 2021. As of this meeting, 51 property owners have submitted their dues. A mid-month email reminder was sent out. This item will remain open.

The meeting was adjourned at 7:35 PM.

SPOA
Balance Sheet
As of November 30, 2020

	<u>Nov 30, 20</u>	<u>Nov 30, 19</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Broadway Bank CD 7439	51,322.34	51,322.34	0.00
Broadway Bank CD 7440	25,138.63	25,138.63	0.00
Ozona Checking	20,894.91	14,117.69	6,777.22
Ozona Money Market	16,722.69	16,709.12	13.57
Total Checking/Savings	<u>114,078.57</u>	<u>107,287.78</u>	<u>6,790.79</u>
Accounts Receivable			
Accounts Receivable	-588.59	-494.59	-94.00
Total Accounts Receivable	<u>-588.59</u>	<u>-494.59</u>	<u>-94.00</u>
Total Current Assets	<u>113,489.98</u>	<u>106,793.19</u>	<u>6,696.79</u>
Other Assets			
Saddleridge Property	80,500.00	80,500.00	0.00
Total Other Assets	<u>80,500.00</u>	<u>80,500.00</u>	<u>0.00</u>
TOTAL ASSETS	<u>193,989.98</u>	<u>187,293.19</u>	<u>6,696.79</u>
LIABILITIES & EQUITY			
Equity			
Opening Balance Equity	110,823.40	110,823.40	0.00
Retained Earnings	88,668.08	84,612.19	4,055.89
Net Income	-5,501.50	-8,142.40	2,640.90
Total Equity	<u>193,989.98</u>	<u>187,293.19</u>	<u>6,696.79</u>
TOTAL LIABILITIES & EQUITY	<u>193,989.98</u>	<u>187,293.19</u>	<u>6,696.79</u>

Saddleridge Property Owners Association
Profit & Loss Budget vs. Actual
 January through November 2020

	Jan - Nov 20	Budget
Ordinary Income/Expense		
Income		
Clubhouse Usage Fee	150.00	275.00
HOA Dues Collected	7,296.00	19,968.00
Interest Assessed Fees	65.78	20.25
Interest Income	24.07	188.16
Resale Cert. Fee	550.00	400.00
Transfer Fees	500.00	300.00
Uncategorized Income	0.00	0.00
Total Income	8,585.85	21,151.41
Expense		
Accounting		
Accounting-Bookkeeper	2,067.20	2,035.00
Total Accounting	2,067.20	2,035.00
Annual Septic Contract	0.00	245.00
Bank Charges		
Check Printing	0.00	100.24
Safe Deposit Box	40.00	40.00
Service Charges	0.00	15.00
Total Bank Charges	40.00	155.24
Clubhouse Expenses		
Cleaning	150.00	200.00
Furnishings	0.00	923.48
Heating and AC	215.00	
Insurance	373.10	373.10
Pest Control	292.28	308.52
Plumbing Repairs	0.00	232.79
Repairs	214.68	136.72
Septic Cleaning and Service	370.00	265.00
Trash	595.95	414.80
Total Clubhouse Expenses	2,211.01	2,854.41
Food for Saddleridge Meetings		
Food for Annual BBQ	0.00	835.44
Neighborhood Watch	0.00	380.58
Total Food for Saddleridge Meetings	0.00	1,216.02
Improvements		
Landscaping		
Entrance	2,126.91	691.92
Lighting	926.00	0.00
Total Landscaping	3,052.91	691.92
Total Improvements	3,052.91	691.92
Insurance-HOA Liability	842.00	752.00
Insurance, D&O	2,243.00	3,057.00
Lawn Maintenance	1,860.00	1,260.00
Legal-Attorney Fees	0.00	1,282.20
Mailings		
Box 924	0.00	0.00
Mailings - Other	208.38	323.23
Total Mailings	208.38	323.23

Saddleridge Property Owners Association
Profit & Loss Budget vs. Actual
 January through November 2020

	Jan - Nov 20	Budget
Miscellaneous		
ACC Office Supplies	18.59	
Legal Records	0.00	0.00
Miscellaneous - Other	6.05	50.00
Total Miscellaneous	24.64	50.00
Neighborhood Watch	0.00	89.38
PEC Electricity	1,291.96	1,545.37
Reconciliation Discrepancies	0.00	0.06
Taxes	0.00	2,093.67
Web Hosting Fees	246.25	139.40
Total Expense	14,087.35	17,789.90
Net Ordinary Income	-5,501.50	3,361.51
Net Income	-5,501.50	3,361.51



COMMITTEE ACTIVITY REPORT

Date: December 2020

Architectural Committee

Chairperson: Laura Wondercheck 210-501-2854

Did not report.

Maintenance Committee

Chairperson: George Graham 903-449-2977

Replaced Clubhouse water filter cartridge.

Landscape / Firewise Committee

Chairperson: John Savage 432-352-5031

Nothing to report.

Clubhouse Committee

Chairperson: Linda Rivera 512-757-2205

Clubhouse was rented 4 times in November. There are 2 rentals scheduled for December.

Neighborhood Watch Committee

Chairperson: Position Open

The SPOA is looking for a new Neighborhood Watch Coordinator.

Website Committee

Chairperson: Joe Williams 512-750-4274

Updated the Saddleridge website with the November minutes. Board election info removed from home page. Updated Board member list (replaced Rick Allen with Lon Howard as Treasurer, changed phone number). Updated email forwarding for treasurer@saddleridge.com to forward to Lon Howard's email.