



MINUTES
SPOA BOARD MEETING
December 18, 2019

Open Forum 6:30 PM

There were no Open Forum items.

Board Meeting 7:00 PM

- **Review and Approval of Minutes** – George Graham submitted the previous month's Meeting Minutes for approval via earlier email. There was no discussion, and the Minutes were approved as submitted.
- **Treasurer's Report** – Bob Eastlake and Rick Allen submitted the Treasurer's Report for approval. The Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report for approval via earlier email. The Committee Report was approved as submitted.
- **Unfinished Business:**
 - **SPOA Projects for 2019** – The Board, Maintenance Committee, Architectural Committee, and Landscape Committee continue to work a list of desired improvement projects for 2019. Numerous items have been and are being considered; with thirty-eight projects already completed this year. This month, a half-dozen small projects/issues were completed/resolved. This item will remain open.

SPOA 2020 Dues – The SPOA 2020 Dues Invoices have been mailed to all residents at their address on record. Dues payments are due by January 1, 2020. As of this meeting, 96 property owners have submitted their dues. A mid-month email reminder will be sent out. This item will remain open.
- **New Business:**
 - **No New Business.**

The meeting was adjourned at 7:25 PM.

12/04/19
Cash Basis

SPOA
Balance Sheet
As of November 30, 2019

| | Nov 30, 19 | Nov 30, 18 | \$ Change |
|---------------------------------------|-------------------|-------------------|----------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| Broadway Bank CD 7439 | 51,322.34 | 0.00 | 51,322.34 |
| Broadway Bank CD 7440 | 25,138.63 | 0.00 | 25,138.63 |
| Ozona CD #305501 | 0.00 | 25,467.64 | -25,467.64 |
| Ozona CD #305552 | 0.00 | 25,427.53 | -25,427.53 |
| Ozona Checking | 14,117.69 | 15,017.52 | -899.83 |
| Ozona Money Market | 16,709.12 | 41,644.30 | -24,935.18 |
| Total Checking/Savings | 107,287.78 | 107,556.99 | -269.21 |
| Accounts Receivable | | | |
| Accounts Receivable | -494.59 | -486.59 | -8.00 |
| Total Accounts Receivable | -494.59 | -486.59 | -8.00 |
| Other Current Assets | | | |
| Undeposited Funds | 0.00 | 672.00 | -672.00 |
| Total Other Current Assets | 0.00 | 672.00 | -672.00 |
| Total Current Assets | 106,793.19 | 107,742.40 | -949.21 |
| Other Assets | | | |
| Saddleridge Property | 80,500.00 | 80,500.00 | 0.00 |
| Total Other Assets | 80,500.00 | 80,500.00 | 0.00 |
| TOTAL ASSETS | 187,293.19 | 188,242.40 | -949.21 |
| LIABILITIES & EQUITY | | | |
| Equity | | | |
| Opening Balance Equity | 110,823.40 | 110,823.40 | 0.00 |
| Retained Earnings | 84,612.19 | 80,844.08 | 3,768.11 |
| Net Income | -8,142.40 | -3,425.08 | -4,717.32 |
| Total Equity | 187,293.19 | 188,242.40 | -949.21 |
| TOTAL LIABILITIES & EQUITY | 187,293.19 | 188,242.40 | -949.21 |

10:49 AM

12/04/19

Cash Basis

Saddleridge Property Owners Association
Profit & Loss Budget vs. Actual
 January through November 2019

| | Jan - Nov 19 | Budget |
|--|------------------|------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Clubhouse Usage Fee | 125.00 | 500.00 |
| HOA Dues Collected | 7,325.00 | 20,068.00 |
| Interest Assessed Fees | 84.25 | 11.52 |
| Interest Income | 615.47 | 138.33 |
| Resale Cert. Fee | 450.00 | 800.00 |
| Transfer Fees | 350.00 | 850.00 |
| Uncategorized Income | 0.03 | |
| Total Income | 8,949.75 | 22,367.85 |
| Expense | | |
| Accounting | | |
| Accounting-Bookkeeper | 2,241.42 | 2,035.00 |
| Total Accounting | 2,241.42 | 2,035.00 |
| Annual Septic Contract | | |
| Bank Charges | 245.00 | 245.00 |
| Bank Charges | | |
| Safe Deposit Box | 40.00 | 40.00 |
| Service Charges | 10.48 | 5.00 |
| Total Bank Charges | 50.48 | 45.00 |
| Clubhouse Expenses | | |
| Cleaning | 100.00 | 550.00 |
| Cleaning Supplies | 32.45 | 33.00 |
| Furnishings | 162.31 | 0.00 |
| Insurance | 373.10 | 373.10 |
| Maintenance Labor | 105.51 | 2,200.00 |
| Misc | 800.31 | 55.00 |
| Pest Control | 308.52 | 308.52 |
| Plumbing Repairs | 60.28 | 110.00 |
| Repairs | 224.32 | 165.00 |
| Trash | 458.44 | 401.42 |
| Total Clubhouse Expenses | 2,625.24 | 4,196.04 |
| Dues and Subscriptions | | |
| Food for Saddleridge Meetings | 0.00 | 130.00 |
| Food for Annual BBQ | | |
| Food for Annual BBQ | 903.33 | 800.84 |
| Neighborhood Watch | 178.63 | 300.00 |
| Total Food for Saddleridge Meetings | 1,081.96 | 1,100.84 |
| Improvements | | |
| Landscaping | | |
| Entrance | 7.00 | |
| Landscaping - Other | 215.56 | |
| Total Landscaping | 222.56 | |
| Total Improvements | 222.56 | |
| Insurance-HOA Liability | | |
| Insurance, D&O | 3,809.00 | 727.00 |
| Lawn Maintenance | 0.00 | 3,057.00 |
| Legal-Attorney Fees | 1,480.00 | 1,560.00 |
| Mailings | 0.00 | 165.00 |
| Mailings | | |
| Box 924 | 88.00 | |
| Mailings - Other | 352.41 | 55.00 |
| Total Mailings | 440.41 | 55.00 |
| Misc | | |
| Miscellaneous | 9.64 | 110.00 |
| Miscellaneous | | |
| Legal Records | 0.00 | 66.00 |
| Office Supplies | 0.00 | 77.00 |
| Software | 0.00 | 220.00 |
| Total Miscellaneous | 0.00 | 363.00 |
| PEC Electricity | | |
| Taxes | 1,561.49 | 1,485.97 |
| Web Hosting Fees | 2,957.55 | 2,033.22 |
| Total Expense | 17,092.15 | 17,488.07 |
| Net Ordinary Income | -8,142.40 | 4,879.78 |
| Net Income | -8,142.40 | 4,879.78 |



COMMITTEE ACTIVITY REPORT

Date: December 2019

Architectural Committee

Chairperson: Adrienne Cocita 214-693-5775

Since our last report Sharon Amos has retired from the ACC, and we thank her for her service and devotion to the ACC and Saddleridge.

Her replacement, Adrienne Cocita, was welcomed as a new member of the ACC at an introductory meeting, at which time Sharon also turned over her files.

Other activities this month include the approval of the submitted orchard and fencing plan for the Moles at 695 Saddleridge Drive; preliminary contact with Sun Gatto who advised the ACC she will be installing fencing next year; and preliminary discussions with David Siler at 421 Canyon Gap about a pump-house for his well.

Maintenance Committee

Chairperson: Ron Roberts 830-613-6160

Nothing to report.

Landscape / Firewise Committee

Chairperson: John Savage 432-352-5031

Nothing to report.

Clubhouse Committee

Chairperson: Linda Rivera 512-757-2205

Nothing to report.

Neighborhood Watch Committee

Chairperson: Position Open

The SPOA is looking for a new Neighborhood Watch Coordinator.

Website Committee

Chairperson: Joe Williams 512-750-4274

Numerous website edits performed; removed the 2019 Board election info, corrected several broken links, updated ACC contact info for personnel change, added the November minutes to the Documents page, updated email addresses for Board Members, and added 2020 Saddleridge events info to the Events page.