



MINUTES
SPOA BOARD MEETING
December 18, 2017

Note: Due to personal illness and conflicting Holiday schedules, a quorum of SPOA Board Members was not achieved. Therefore, all items below will be addressed in the January 2018 meeting.

Open Forum 6:30 PM

There were no Open Forum Items this month.

Board Meeting 7:00 PM

- **Review and Approval of Minutes** – Tabled until January SPOA Meeting.
- **Treasurer's Report** – Tabled until January SPOA Meeting.
- **Committee Activity Reports** - Tabled until January SPOA Meeting.

- **Old Business:**
 - No Old Business.

- **New Business:**
 - Recent Spate of Covenant Violations – Tabled until January SPOA Meeting.

The meeting was adjourned at 7:05 PM.

12/02/17
Cash Basis

SPOA
Balance Sheet
As of November 30, 2017

	<u>Nov 30, 17</u>	<u>Nov 30, 16</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Ozona CD #305501	25,389.82	25,339.09	50.73
Ozona CD #305552	25,369.04	25,318.35	50.69
Ozona Checking	5,806.36	6,882.08	-1,075.72
Ozona Money Market	41,588.23	41,546.65	41.58
Total Checking/Savings	<u>98,153.45</u>	<u>99,086.17</u>	<u>-932.72</u>
Accounts Receivable			
Accounts Receivable	-192.00	-192.00	0.00
Total Accounts Receivable	<u>-192.00</u>	<u>-192.00</u>	<u>0.00</u>
Total Current Assets	<u>97,961.45</u>	<u>98,894.17</u>	<u>-932.72</u>
Other Assets			
Saddleridge Property	80,500.00	80,500.00	0.00
Total Other Assets	<u>80,500.00</u>	<u>80,500.00</u>	<u>0.00</u>
TOTAL ASSETS	<u><u>178,461.45</u></u>	<u><u>179,394.17</u></u>	<u><u>-932.72</u></u>
LIABILITIES & EQUITY			
Equity			
Opening Balance Equity	110,823.40	110,823.40	0.00
Retained Earnings	80,326.54	79,463.24	863.30
Net Income	-12,688.49	-10,892.47	-1,796.02
Total Equity	<u>178,461.45</u>	<u>179,394.17</u>	<u>-932.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>178,461.45</u></u>	<u><u>179,394.17</u></u>	<u><u>-932.72</u></u>

Saddleridge Property Owners Association
Profit & Loss Budget vs. Actual
 January through November 2017

	Jan - Nov 17	Budget
Ordinary Income/Expense		
Income		
Clubhouse Usage Fee	500.00	475.00
HOA Dues Collected	7,004.00	20,015.44
Interest Assessed Fees	11.52	68.03
Interest Income	138.33	137.37
Resale Cert. Fee	800.00	650.00
Transfer Fees	850.00	700.00
Total Income	9,303.85	22,045.84
Expense		
Accounting		
Accounting-Bookkeeper	1,935.00	1,925.00
Total Accounting	1,935.00	1,925.00
Annual Septic Contract	245.00	245.00
Bank Charges		
Safe Deposit Box	40.00	40.00
Service Charges	5.00	
Total Bank Charges	45.00	40.00
Clubhouse Expenses		
Cleaning	300.00	550.00
Cleaning Supplies	26.36	
Furnishings	196.06	
Insurance	373.10	361.00
Maintenance Labor	7,680.88	
Misc	20.00	86.58
Pest Control	308.52	411.36
Plumbing Repairs	45.21	
Repairs	0.00	500.00
Trash	401.42	326.20
Total Clubhouse Expenses	9,351.55	2,235.14
Dues Refund	0.00	142.00
Food for Saddleridge Meetings		
Food for Annual BBQ	800.84	425.76
Neighborhood Watch	250.22	
Food for Saddleridge Meetings - Other	0.00	345.88
Total Food for Saddleridge Meetings	1,051.06	771.64
Insurance-HOA Liability	727.00	727.00
Insurance, D&O	3,057.00	2,445.00
Lawn Maintenance	1,867.14	2,217.05
Legal-Attorney Fees	0.00	325.00
Mailings	0.00	555.67
Miscellaneous		
Office Supplies	15.00	
Website Domain	0.00	48.95
Website Hosting Fee	0.00	179.40
Total Miscellaneous	15.00	228.35
PEC Electricity	1,485.97	1,679.26
Reconciliation Discrepancies	0.00	0.50
Taxes	2,033.22	1,928.74
Webmaster Fees	179.40	
Total Expense	21,992.34	15,465.35
Net Ordinary Income	-12,688.49	6,580.49
Net Income	-12,688.49	6,580.49



COMMITTEE ACTIVITY REPORT

Date: December 2017

Architectural Committee

Chairperson: Pat Caballero 512-847-5536

Approvals for:

723 Saddleridge / Ken & Jackie Rice - new deck.

520 Saddleridge / Dean & Dianne LaFever - new house.

120 Saddleridge / Meliha Tamer - new garage.

Also sent letter about crushed culvert to one resident.

Maintenance Committee

Chairperson: Bo Garrett 512-496-8358

Nothing to report.

Landscape / Firewise Committee

Chairperson: John Savage 432-352-5031

Committee will be working to replace the "Stop" sign at Packsaddle & Saddleridge, and replacing the faded "Neighborhood Watch" signs.

Clubhouse Committee

Chairperson: Linda Rivera 512-757-2205

There were 6 scheduled dates for usage during November:

4 of those dates were cancelled before usage.

There are 4 scheduled dates for usage during December

Neighborhood Watch Committee

Chairperson: Sheryl Martin 559-779-5510

The "Stop" sign at Packsaddle & Saddleridge is getting decrepit. The "Neighborhood Watch" signs are also in bad shape. The Maintenance Committee will work to replace the signs.

Roadside litter has been on the increase due to ongoing residential construction work. A letter will be sent out asking residents to plead with their contractors regarding showing respect for the neighborhood.

Website Committee

Chairperson: Joe Williams 512-750-4274

Nothing to report.