



**MINUTES**  
**SPOA BOARD MEETING**  
**November 16, 2020**

**Open Forum 6:30 PM**

There were no Open Forum items, nor were any residents in attendance; therefore the Board Meeting was started early.

**Board Meeting 7:00 PM**

- **Review and Approval of Minutes** – George Graham submitted the previous month's Meeting Minutes for approval via earlier email. The Minutes were approved as submitted.
- **Treasurer's Report** – Bob Eastlake (via email) submitted the Treasurer's Report for approval via earlier email. The Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report for approval via earlier email. The Committee Report was approved as submitted.

• **Unfinished Business:**

- 2020 SPOA Board Election -- The annual SPOA Board election for the 2021 term is complete. The four residents running for the four Board positions were incumbents George Graham, Steve Amos, and Dr. Bob Pyle; and first-timer Lon Howard. A big thank you to all property owners who voted.

The 2021 Board members and their positions are:

Steve Amos – President

Dr. Bob Pyle – Vice President

Lon Howard – Treasurer

George Graham - Secretary

Secretary George Graham will be submitting the necessary documents to Ozona Bank & Broadway Bank, and will file the new SPOA Management Certificate with the Hays County Clerk. The Saddleridge web site has been updated with the new info.

- This item will now be closed.
- **New Business:**
  - No New Business.

The meeting was adjourned at 7:05 PM.

11/02/20  
Cash Basis

**SPOA**  
**Balance Sheet**  
**As of October 31, 2020**

	<u>Oct 31, 20</u>	<u>Oct 31, 19</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Broadway Bank CD 7439	51,322.34	51,039.32	283.02
Broadway Bank CD 7440	25,138.63	25,000.00	138.63
Ozona Checking	21,686.74	15,645.36	6,041.38
Ozona Money Market	16,722.00	16,707.06	14.94
<b>Total Checking/Savings</b>	114,869.71	108,391.74	6,477.97
<b>Accounts Receivable</b>			
Accounts Receivable	-588.59	-494.59	-94.00
<b>Total Accounts Receivable</b>	-588.59	-494.59	-94.00
<b>Total Current Assets</b>	114,281.12	107,897.15	6,383.97
<b>Other Assets</b>			
Saddleridge Property	80,500.00	80,500.00	0.00
<b>Total Other Assets</b>	80,500.00	80,500.00	0.00
<b>TOTAL ASSETS</b>	<b><u>194,781.12</u></b>	<b><u>188,397.15</u></b>	<b><u>6,383.97</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Equity</b>			
Opening Balance Equity	110,823.40	110,823.40	0.00
Retained Earnings	88,668.08	84,612.19	4,055.89
Net Income	-4,710.36	-7,038.44	2,328.08
<b>Total Equity</b>	194,781.12	188,397.15	6,383.97
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>194,781.12</u></b>	<b><u>188,397.15</u></b>	<b><u>6,383.97</u></b>

**Saddleridge Property Owners Association**  
**Profit & Loss Budget vs. Actual**  
 January through October 2020

	Jan - Oct 20	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Clubhouse Usage Fee	100.00	250.00
HOA Dues Collected	7,296.00	0.00
Interest Assessed Fees	65.78	20.25
Interest Income	22.51	159.23
Resale Cert. Fee	500.00	400.00
Transfer Fees	400.00	300.00
Uncategorized Income	0.00	0.00
<b>Total Income</b>	8,384.29	1,129.48
<b>Expense</b>		
<b>Accounting</b>		
Accounting-Bookkeeper	1,697.20	1,850.00
<b>Total Accounting</b>	1,697.20	1,850.00
Annual Septic Contract	0.00	245.00
<b>Bank Charges</b>		
Check Printing	0.00	100.24
Safe Deposit Box	40.00	40.00
Service Charges	0.00	15.00
<b>Total Bank Charges</b>	40.00	155.24
<b>Clubhouse Expenses</b>		
Cleaning	150.00	200.00
Furnishings	0.00	923.48
Heating and AC	215.00	
Insurance	373.10	373.10
Pest Control	292.28	308.52
Plumbing Repairs	0.00	232.79
Repairs	214.68	136.72
Septic Cleaning and Service	370.00	265.00
Trash	469.89	311.10
<b>Total Clubhouse Expenses</b>	2,084.95	2,750.71
<b>Food for Saddleridge Meetings</b>		
Food for Annual BBQ	0.00	835.44
Neighborhood Watch	0.00	380.58
<b>Total Food for Saddleridge Meetings</b>	0.00	1,216.02
<b>Improvements</b>		
<b>Landscaping</b>		
Entrance	2,126.91	0.00
Lighting	926.00	0.00
<b>Total Landscaping</b>	3,052.91	0.00
<b>Total Improvements</b>	3,052.91	0.00
Insurance-HOA Liability	842.00	752.00
Insurance, D&O	2,243.00	3,057.00
Lawn Maintenance	1,680.00	1,260.00
Legal-Attorney Fees	0.00	1,282.20
<b>Mailings</b>		
Box 924	0.00	0.00
Mailings - Other	20.85	128.00
<b>Total Mailings</b>	20.85	128.00

1:32 PM

11/02/20

Cash Basis

## Saddleridge Property Owners Association

### Profit & Loss Budget vs. Actual

January through October 2020

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	<u>Jan - Oct 20</u>	<u>Budget</u>
Miscellaneous		
ACC Office Supplies	18.59	
Legal Records	0.00	0.00
Miscellaneous - Other	6.05	50.00
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Total Miscellaneous	24.64	50.00
Neighborhood Watch	0.00	89.38
PEC Electricity	1,162.85	1,395.30
Reconciliation Discrepancies	0.00	0.06
Taxes	0.00	2,093.67
Web Hosting Fees	246.25	139.40
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Total Expense	13,094.65	16,463.98
Net Ordinary Income	-4,710.36	-15,334.50
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Net Income	<u><b>-4,710.36</b></u>	<u><b>-15,334.50</b></u>



## COMMITTEE ACTIVITY REPORT

Date: November 2020

### Architectural Committee

**Chairperson:** Laura Wondercheck 210-501-2854

1. Review and approve request for a guest house & pool at 850 Saddleridge Dr.
2. Review and approve request for a casita & storage shed at 601 Canyon Gap.

### Maintenance Committee

**Chairperson:** George Graham 903-449-2977

Nothing to report.

### Landscape / Firewise Committee

**Chairperson:** John Savage 432-352-5031

Nothing to report.

### Clubhouse Committee

**Chairperson:** Linda Rivera 512-757-2205

Did not report.

### Neighborhood Watch Committee

**Chairperson:** Position Open

The SPOA is looking for a new Neighborhood Watch Coordinator.

### Website Committee

**Chairperson:** Joe Williams 512-750-4274

Updated the Saddleridge website with the October minutes.