



**MINUTES**  
**SPOA BOARD MEETING**  
**November 18, 2019**

**Open Forum 6:30 PM**

There were no Open Forum items.

**Board Meeting 7:00 PM**

- **Review and Approval of Minutes** – George Graham submitted the previous month's Meeting Minutes for approval via earlier email. There was no discussion, and the Minutes were approved as submitted.
- **Treasurer's Report** – Bob Eastlake and Rick Allen submitted the Treasurer's Report for approval. The Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report for approval via earlier email. The Committee Report was approved as submitted.
- **Unfinished Business:**
  - SPOA Projects for 2019 – The Board, Maintenance Committee, Architectural Committee, and Landscape Committee continue to work a list of desired improvement projects for 2019. Numerous items have been and are being considered; with thirty-eight projects already completed this year. This month, some Clubhouse issues were remedied (external water pipes were insulated / reinsulated as needed, and a leaky external faucet was replaced). This item will remain open.
  - Annual SPOA Board Election -- The annual SPOA Board election for the 2020 term is complete. The four residents running for the four Board positions were all incumbents. As this was an uncontested election, all four were elected.  
  
The 2020 Board members and positions are:  

Steve Amos – President	Dr. Bob Pyle – Vice President
Rick Allen – Treasurer	George Graham - Secretary

  
This item will now be closed.
- **New Business:**
  - SPOA 2020 Dues – The SPOA 2020 Dues Invoices have been mailed to all residents at their address on record. Dues payments are due by January 1, 2020. This item will remain open.

The meeting was adjourned at 7:25 PM.

11/02/19  
Cash Basis

**SPOA**  
**Balance Sheet**  
**As of October 31, 2019**

	<u>Oct 31, 19</u>	<u>Oct 31, 18</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Broadway Bank CD 7439	51,039.32	0.00	51,039.32
Broadway Bank CD 7440	25,000.00	0.00	25,000.00
Ozona CD #305501	0.00	25,456.83	-25,456.83
Ozona CD #305552	0.00	25,416.74	-25,416.74
Ozona Checking	15,645.36	9,917.95	5,727.41
Ozona Money Market	16,707.06	41,637.46	-24,930.40
<b>Total Checking/Savings</b>	<u>108,391.74</u>	<u>102,428.98</u>	5,962.76
<b>Accounts Receivable</b>			
Accounts Receivable	-494.59	-388.59	-106.00
<b>Total Accounts Receivable</b>	<u>-494.59</u>	<u>-388.59</u>	-106.00
<b>Total Current Assets</b>	<u>107,897.15</u>	<u>102,040.39</u>	5,856.76
<b>Other Assets</b>			
Saddleridge Property	80,500.00	80,500.00	0.00
<b>Total Other Assets</b>	<u>80,500.00</u>	<u>80,500.00</u>	0.00
<b>TOTAL ASSETS</b>	<u><b>188,397.15</b></u>	<u><b>182,540.39</b></u>	<u><b>5,856.76</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Equity</b>			
Opening Balance Equity	110,823.40	110,823.40	0.00
Retained Earnings	84,612.19	80,844.08	3,768.11
Net Income	-7,038.44	-9,127.09	2,088.65
<b>Total Equity</b>	<u>188,397.15</u>	<u>182,540.39</u>	5,856.76
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>188,397.15</b></u>	<u><b>182,540.39</b></u>	<u><b>5,856.76</b></u>

**Saddleridge Property Owners Association**  
**Profit & Loss Budget vs. Actual**  
 January through October 2019

	Jan - Oct 19	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Clubhouse Usage Fee	100.00	425.00
HOA Dues Collected	7,325.00	196.00
Interest Assessed Fees	84.25	11.52
Interest Income	191.14	125.89
Resale Cert. Fee	400.00	800.00
Transfer Fees	350.00	850.00
Uncategorized Income	0.03	
<b>Total Income</b>	<b>8,450.42</b>	<b>2,408.41</b>
<b>Expense</b>		
<b>Accounting</b>		
Accounting-Bookkeeper	1,871.42	1,850.00
<b>Total Accounting</b>	<b>1,871.42</b>	<b>1,850.00</b>
Annual Septic Contract	245.00	245.00
<b>Bank Charges</b>		
Safe Deposit Box	40.00	40.00
Service Charges	10.48	5.00
<b>Total Bank Charges</b>	<b>50.48</b>	<b>45.00</b>
<b>Clubhouse Expenses</b>		
Cleaning	100.00	500.00
Cleaning Supplies	32.45	30.00
Furnishings	162.31	0.00
Insurance	373.10	373.10
Maintenance Labor	105.51	2,000.00
Misc	800.31	50.00
Pest Control	308.52	308.52
Plumbing Repairs	60.28	100.00
Repairs	224.32	150.00
Trash	343.83	308.64
<b>Total Clubhouse Expenses</b>	<b>2,510.63</b>	<b>3,820.26</b>
Dues and Subscriptions	0.00	130.00
<b>Food for Saddleridge Meetings</b>		
Food for Annual BBQ	903.33	800.84
Neighborhood Watch	178.63	300.00
<b>Total Food for Saddleridge Meetings</b>	<b>1,081.96</b>	<b>1,100.84</b>
<b>Improvements</b>		
<b>Landscaping</b>		
Entrance	7.00	
Landscaping - Other	215.56	
<b>Total Landscaping</b>	<b>222.56</b>	
<b>Total Improvements</b>	<b>222.56</b>	
Insurance-HOA Liability	3,809.00	727.00
Insurance, D&O	0.00	3,057.00
Lawn Maintenance	1,300.00	1,380.00
Legal-Attorney Fees	0.00	150.00
Mailings	55.00	50.00
<b>Misc</b>	<b>9.64</b>	<b>100.00</b>
<b>Miscellaneous</b>		
Legal Records	0.00	60.00
Office Supplies	0.00	70.00
Software	0.00	220.00
<b>Total Miscellaneous</b>	<b>0.00</b>	<b>350.00</b>
PEC Electricity	1,428.97	1,349.96
Taxes	2,536.80	2,033.22
Web Hosting Fees	367.40	180.00
<b>Total Expense</b>	<b>15,488.86</b>	<b>16,568.28</b>
<b>Net Ordinary Income</b>	<b>-7,038.44</b>	<b>-14,159.87</b>
<b>Net Income</b>	<b>-7,038.44</b>	<b>-14,159.87</b>



## COMMITTEE ACTIVITY REPORT

Date: November 2019

### Architectural Committee

**Chairperson:** Sharon Amos 512-913-0607

The ACC approved a pool at 300 Canyon Gap. There are two other ACC requests pending.

### Maintenance Committee

**Chairperson:** Ron Roberts 830-613-6160

A number of external water pipes at the Clubhouse were insulated/reinsulated as needed. One external water faucet was replaced due to leaks.

### Landscape / Firewise Committee

**Chairperson:** John Savage 432-352-5031

Nothing to report.

### Clubhouse Committee

**Chairperson:** Linda Rivera 512-757-2205

Clubhouse rented once (11/2). Currently no other Clubhouse rental reservations thru the end of the year.

### Neighborhood Watch Committee

**Chairperson:** Sheryl Martin 559-779-5510

The SPOA is looking for a new Neighborhood Watch Coordinator.

### Website Committee

**Chairperson:** Joe Williams 512-750-4274

Updated website with October minutes.