



MINUTES
SPOA BOARD MEETING
November 16, 2015

Open Forum 6:30 PM

There were no Open Forum items, although a few residents stopped by to observe the meeting and join the discussion.

Board Meeting 7:00 PM

- **Review and Approval of Minutes** – George Graham submitted the previous month's Meeting Minutes for approval. There was no discussion, and the Minutes were approved as submitted.
- **Treasurer's Report** – Steve Amos submitted Bob Eastlake's Treasurer's Report for approval. There was no discussion, and the Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report. The Board accepted the report as submitted; however it was noted that the ACC has not reported for the previous 2 months. George will follow up with the ACC.
- **Old Business:**
 - Wanted: Neighborhood Watch Coordinator & Block Captain, ACC (and other) Committee Members, etc. – The SPOA is still (as we have been for some time!!) in need of volunteers for various positions; mainly, a Neighborhood Watch Coordinator, and one Neighborhood Watch Block Captain. A list of specific committee positions needing volunteers will be compiled and sent to the residents. Research will also be done to see if any of the current committees are no longer needed. This item will remain open until some more volunteers step up.
 - Clubhouse "Private Park" Sign in Bad Shape – The Private Park sign at the Clubhouse driveway entrance is badly weathered; with faded paint and some of the letters peeling up, and the one up by the Clubhouse is in not much better shape. Options are (1) buy a new sign, (2) have the current sign restored/repainted, or (3) move the duplicate sign from up by the Clubhouse out to replace the weathered sign. Bo Garrett is getting some bids for new aluminum signs (one bid is in, but seems a bit pricey). This item will remain open.

- 2016 Board Member Election – The Saddleridge POA Annual Meeting and Election of Board Members was held as planned on October 31st. The required quorum was reached via proxy, in-person, and absentee ballot voting. The votes were tallied and the results declared official. The two incumbents were reelected, along with two new members, Steve Amos and Rick Allen. The Board members then determined among themselves what position each would fill for the new term; and the determination was: Dr. Bob Pyle – President, Rick Allen - Vice President, Steve Amos – Treasurer, and George Graham once again as Secretary. The Board would like to officially thank Bo Garrett for his many years of dedicated, diligent, and intelligent service to Saddleridge as President. This item will be closed until next year's election.
- **New Business:**
 - No New Business

The meeting was adjourned at 7:15 PM.

11/03/15
Cash Basis

SPOA
Balance Sheet
As of October 31, 2015

	<u>Oct 31, 15</u>	<u>Oct 31, 14</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Ozona CD #305501	25,284.03	25,233.52	50.51
Ozona CD #305552	25,264.71	25,212.86	51.85
Ozona Checking	9,971.90	2,543.62	7,428.28
Ozona Money Market	41,501.59	42,460.12	-958.53
Total Checking/Savings	<u>102,022.23</u>	<u>95,450.12</u>	<u>6,572.11</u>
Accounts Receivable			
Accounts Receivable	0.00	-8.00	8.00
Total Accounts Receivable	<u>0.00</u>	<u>-8.00</u>	<u>8.00</u>
Total Current Assets	102,022.23	95,442.12	6,580.11
Other Assets			
Saddleridge Property	80,500.00	80,500.00	0.00
Total Other Assets	<u>80,500.00</u>	<u>80,500.00</u>	<u>0.00</u>
TOTAL ASSETS	<u>182,522.23</u>	<u>175,942.12</u>	<u>6,580.11</u>
LIABILITIES & EQUITY			
Equity			
Opening Balance Equity	110,823.40	110,823.40	0.00
Retained Earnings	71,601.85	62,067.95	9,533.90
Net Income	96.98	3,050.77	-2,953.79
Total Equity	<u>182,522.23</u>	<u>175,942.12</u>	<u>6,580.11</u>
TOTAL LIABILITIES & EQUITY	<u>182,522.23</u>	<u>175,942.12</u>	<u>6,580.11</u>

11:18 AM

11/03/15

Cash Basis

Saddleridge Property Owners Association
Profit & Loss Budget vs. Actual
January through October 2015

	Jan - Oct 15	Budget
Income		
Assessment Increase	0.00	0.00
Clubhouse Usage Fee	425.00	300.00
HOA Dues Collected	12,711.44	840.71
Interest Assessed Fees	68.03	311.21
Interest Income	126.34	74.56
Resale Cert. Fee	550.00	900.00
Transfer Fees	550.00	950.00
TXFR from Savings	0.00	0.00
Uncategorized Income	0.00	0.00
Total Income	14,430.81	3,376.48
Expense		
Accounting		
Accounting-Bookkeeper	1,750.00	1,750.00
Accounting-CPA	0.00	0.00
Accounting - Other	0.00	0.00
Total Accounting	1,750.00	1,750.00
Annual Septic Contract	245.00	225.00
Bank Charges		
Check Printing	0.00	0.00
Safe Deposit Box	40.00	40.00
Service Charges	0.00	0.00
Bank Charges - Other	0.00	0.00
Total Bank Charges	40.00	40.00
CD Income Transfer	0.00	0.00
Clubhouse Expenses		
Cleaning	500.00	500.00
Cleaning Supplies	0.00	0.00
Drapes	0.00	1.00
Entrance Fence Repair	0.00	1.00
Entrance Sign	0.00	1.00
Fence Repair	0.00	1.00
Furnishings	0.00	0.00
Garbage Bags	0.00	0.00
Heating and AC	0.00	131.73
Insurance	361.00	360.00
Lighting	0.00	0.00
Maintenance Labor	0.00	350.00
Misc	86.58	4.00
Outside Lighting	0.00	0.00
Paint	0.00	0.00
Pest Control	308.52	308.48
Repairs	0.00	0.00
Septic Cleaning and Service	0.00	0.00
Trash	326.20	340.88
Water softener monthly maintain	0.00	229.50
Wellhouse Expenses	0.00	1.00
Clubhouse Expenses - Other	0.00	0.00
Total Clubhouse Expenses	1,582.30	2,229.59
Clubhouse Fees	0.00	1.00
Computer Database	0.00	1.00
Contingency Fund	0.00	1.00
Dues	0.00	1.00
Dues and Subscriptions	0.00	0.00
Dues Refund	142.00	0.00
Food for Saddleridge Meetings		
Food for Annual BBQ	425.76	462.90
Neighborhood Watch	0.00	273.03
Food for Saddleridge Meetings - Other	345.88	0.00
Total Food for Saddleridge Meetings	771.64	735.93
Improvements		

11:18 AM
 11/03/15
 Cash Basis

Saddleridge Property Owners Association
Profit & Loss Budget vs. Actual
 January through October 2015

	Jan - Oct 15	Budget
Chairs	0.00	0.00
Landscaping		
Entrance	0.00	0.00
Hardscape	0.00	0.00
Lighting	0.00	0.00
Plan	0.00	0.00
Plants	0.00	0.00
Preparation	0.00	0.00
Water	0.00	0.00
Landscaping - Other	0.00	0.00
	0.00	0.00
Total Landscaping	0.00	0.00
Lights	0.00	0.00
Microwave	0.00	1.00
New water softener	0.00	1.00
Other	0.00	0.00
Roof	0.00	1.00
Tables	0.00	0.00
Wellhouse Improvements	0.00	0.00
Improvements - Other	0.00	1.00
	0.00	4.00
Total Improvements	0.00	4.00
Insurance-HOA Liability	727.00	576.00
Insurance, D&O	2,445.00	2,445.00
Lawn Maintenance	2,054.67	1,883.59
Lease of Water Equipment	0.00	1.00
Legal-Attorney Fees	325.00	400.00
Mailings	555.67	213.61
Misc	0.00	1.00
Miscellaneous		
ACC Office Supplies	0.00	1.00
Check Printing Charge	0.00	0.00
Copying	0.00	0.00
Garbage Bags	0.00	0.00
Gifts	0.00	0.00
Legal Records	0.00	90.00
Office Supplies	0.00	1.00
Plaque	0.00	1.00
Printer Cart.	0.00	1.00
Software	0.00	1.00
Website Domain	48.95	1.00
Website Hosting Fee	179.40	
Miscellaneous - Other	0.00	0.00
	228.35	96.00
Total Miscellaneous	228.35	96.00
Neighborhood Watch	0.00	1.00
PEC Electricity	1,537.96	1,382.73
Reconciliation Discrepancies	0.50	1.00
Reserve Fund	0.00	1.00
S. Entrance Water	0.00	1.00
Taxes	1,928.74	1,736.72
Uncategorized Expenses	0.00	1.00
Water Well Electricity	0.00	1.00
Webmaster Fees	0.00	0.00
Webpage Fees	0.00	0.00
	14,333.83	13,730.17
Total Expense	14,333.83	13,730.17
Net Income	96.98	-10,353.69



COMMITTEE ACTIVITY REPORT

Date: November 2015

Architectural Committee

Chairperson: Rick Cardenas 847-7363

Did not report.

Maintenance Committee

Chairperson: Bo Garrett 512-496-8358

The Clubhouse cleaning crew noticed a constant buzzing noise coming from the stove controls. George Graham checked out the stove and found a little electrocuted gecko across a couple of the analog oven timer electrical terminals. The timer contacts were also a bit fried (not to mention the gecko). After the lizard was removed, the buzzing continued due to the aforementioned fried/stuck contacts. The timer module was then simply unplugged to stop the noise. The stove and oven still work OK; except now no "Timed Bake" option is available (which was probably ever used anyway). Repair cost to SPOA was \$0.

Landscape / Firewise Committee

Chairperson: John Savage 432-352-5031

Nothing to report.

Clubhouse Committee

Chairperson: Brenda Musselwhite 512-722-3404

Clubhouse was rented 5 times in October.

Neighborhood Committee

Chairperson: Open

Did not report.

Website Committee

Chairperson: Joe Williams 847 0390

Nothing to report.

Nomination Committee

Chairperson: Open

Did not report.

Property Owners Committee

Chairperson: Francis Savage 847 0955

Did not report.