



MINUTES
SPOA BOARD MEETING
November 17, 2014

Open Forum 6:30 PM

Three residents stopped by to observe the meeting, with one discussing a new residence construction issue.

Board Meeting 7:00 PM

- **Review and Approval of Minutes** – George Graham submitted the previous month's Meeting Minutes for approval. There was no discussion, and the Minutes were approved as submitted.
- **Treasurer's Report** – Bob Eastlake & Phil Suckling submitted the Treasurer's Report for approval. There was no discussion, and the Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report. The Board accepted the report as submitted.
- **Old Business:**
 - Fall Newsletter Planning – The Fall Newsletter was completed and emailed to residents early November. This item will be closed.
- **New Business:**
 - Wanted: Neighborhood Watch Block Captain, Firewise Coordinator, ACC (and other) Committee Members, etc. – The SPOA is once again (as we have been for some time!!) in need of volunteers for various positions; mainly, one Neighborhood Watch Block Captain, and a Firewise coordinator. Although there is one interested prospective volunteer for the Block Captain position, Board members will be approaching residents for help with the other positions. This item will remain open.
 - SPOA Board Election Results -- The Saddleridge POA Annual Meeting and Election of Board Members was held as planned on October 25th. The required quorum was reached via proxy, in-person, and absentee ballot voting. The votes were tallied and the results declared official. The three incumbents were reelected, along with one new member, Philip Suckling. Phil graciously offered to step up for SPOA duty to replace Sharon Drobek, who decided to retire to spend more time with her family. The Board members then determined among themselves what position each would fill for

the new term; and the determination was: Charles 'Bo' Garrett – President, Dr. Bob Pyle - Vice President, Philip Suckling – Treasurer, and George Graham – Secretary. The Board would like to officially thank Sharon Drobek for her many years of dedicated, diligent, and intelligent service to Saddleridge.

The meeting was adjourned at 7:20 PM.

3:06 PM
 11/15/14
 Cash Basis

Saddleridge Property Owners Association Balance Sheet As of October 31, 2014

	Oct 31, 14	Oct 31, 13	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Ozona CD #305501	25,233.52	25,183.11	50.41
Ozona CD #305552	25,212.86	25,162.48	50.38
Ozona Checking	2,543.50	3,290.91	-747.41
Ozona Money Market	42,456.51	35,417.40	7,039.11
Total Checking/Savings	95,446.39	89,053.90	6,392.49
Accounts Receivable			
Accounts Receivable	-8.00	-33.27	25.27
Total Accounts Receivable	-8.00	-33.27	25.27
Total Current Assets	95,438.39	89,020.63	6,417.76
Other Assets			
Saddleridge Property	80,500.00	80,500.00	0.00
Total Other Assets	80,500.00	80,500.00	0.00
TOTAL ASSETS	175,938.39	169,520.63	6,417.76
LIABILITIES & EQUITY			
Equity			
Opening Balance Equity	110,823.40	110,823.40	0.00
Retained Earnings	62,067.95	57,952.05	4,115.90
Net Income	3,047.04	745.18	2,301.86
Total Equity	175,938.39	169,520.63	6,417.76
TOTAL LIABILITIES & EQUITY	175,938.39	169,520.63	6,417.76

**Saddleridge Property Owners Association
 Profit & Loss Budget vs. Actual
 January through October 2014**

	Jan - Oct 14	Budget
Income		
Clubhouse Usage Fee	350.00	375.00
HOA Dues Collected	15,890.66	14,375.00
Interest Assessed Fees	330.76	250.00
Interest Inc	118.98	82.00
Resale Cert. Fee	600.00	500.00
Transfer Fees	500.00	400.00
Uncategorized Income	0.00	0.00
Total Income	17,790.40	15,982.00
Expense		
Accounting		
Accounting-Bookkeeper	1,750.00	1,750.00
Total Accounting	1,750.00	1,750.00
Annual Septic Contract	225.00	250.00
Bank Charges		
Check Printing	0.00	75.00
Safe Deposit Box	40.00	40.00
Total Bank Charges	40.00	115.00
Clubhouse Expenses		
Cleaning	500.00	500.00
Cleaning Supplies	14.00	75.00
Furnishings	0.00	100.00
Heating and AC	453.70	150.00
Insurance	361.00	375.00
Lighting	0.00	50.00
Maintenance Labor	0.00	400.00
Misc	0.00	0.00
Outside Lighting	0.00	50.00
Pest Control	411.36	420.00
Plumbing Repairs	0.00	150.00
Repairs	0.00	375.00
Septic Cleaning and Service	485.00	
Trash	344.02	350.00
Water softener monthly maintain	85.42	250.00
Wellhouse Expenses	0.00	100.00
Total Clubhouse Expenses	2,654.50	3,345.00
Dues and Subscriptions	0.00	25.00
Food for Saddleridge Meetings		
Food for Annual BBQ	311.62	550.00
Neighborhood Watch	540.00	400.00
Total Food for Saddleridge Meetings	851.62	950.00
Improvements		
Landscaping		
Entrance	0.00	300.00
Lighting	0.00	150.00
Plants	0.00	270.00
Total Landscaping	0.00	720.00
Wellhouse Improvements	0.00	100.00
Total Improvements	0.00	820.00
Insurance-HOA Liability	615.00	600.00
Insurance, D&O	2,445.00	2,500.00
Lawn Maintenance	2,218.64	1,976.00
Legal-Attorney Fees	0.00	1,000.00
Mailings	6.49	150.00
Miscellaneous		
ACC Office Supplies	0.00	100.00
Copying	0.00	50.00
Legal Records	51.00	40.00
Office Supplies	220.86	50.00
Printer Cart.	0.00	100.00

3:08 PM
11/15/14
Cash Basis

Saddleridge Property Owners Association
Profit & Loss Budget vs. Actual
January through October 2014

	<u>Jan - Oct 14</u>	<u>Budget</u>
Software	0.00	280.00
Total Miscellaneous	271.86	620.00
PEC Electricity	1,748.08	1,692.00
Reconciliation Discrepancies	0.00	
Taxes	1,797.77	1,800.00
Webpage Fees	119.40	
Total Expense	14,743.36	17,593.00
Net Income	<u>3,047.04</u>	<u>-1,611.00</u>



COMMITTEE ACTIVITY REPORT

Date: November 2014

Architectural Committee

Chairperson: Rick Cardenas 847-7363

Residence for Gary and Martha Schwantz, 823 Saddleridge, Lot 94, APPROVED.
Swimming pool for Boggs family, 601 Arrowhead Pass, Lot 166, APPROVED.
Mailbox for Lisa and Bobby Doherty, 321 Packsaddle Pass, Lot 34, APPROVED.

Maintenance Committee

Chairperson: Open (Bo Garrett & George Graham filling in)

Nothing to report.

Landscape Committee

Chairperson: Ron Steel 392-0542

Nothing to report.

Clubhouse Committee

Chairperson: Brenda Musselwhite 512-722-3404

Clubhouse rented once

Neighborhood Committee

Chairperson: Cecil Gibson 847 0207

Neighborhood Watch is in need of a Block Captain for Sector 3. This includes Saddleridge Dr from Frontier Trail to 635 Saddleridge Dr. NNO and other Neighborhood Watch brochures have been sent to Block Captains for distribution.

Website Committee

Chairperson: Joe Williams 847 0390

Nothing to report.

Nomination Committee

Chairperson: Open

Property Owners Committee

Chairperson: Francis Savage 847 0955

Did not report.