

## **SaddleRidge Homeowners Association**

Annual Election Meeting

20 October 2004

Minutes of Meeting

### Outgoing Board Members

Cecil Gibson, President

Corwin Vansant, Vice President

Joe Williams, Treasurer

Lillie Rowden, Secretary (Absent)

The meeting was opened at 7:00 pm by President Cecil Gibson. Judy Garrett volunteered to take minutes due to the absence of the Secretary. 22 Homeowners and Lot Owners were present for the meeting.

The minutes of the previous Annual Election Meeting were read by the Vice President. A motion was made to approve the minutes as read, the motion was seconded and the motion carried.

Treasurer Joe Williams presented the Financial Report. The association revenue is slightly ahead of budget for the year, though there are still a small number of lot owners who remain delinquent with their dues. Expenses are below budget for the year so far. We have been able to lower the Association liability insurance costs significantly for a savings of about \$1,500. A motion was made to accept the financial report, the motion was seconded and the motion carried.

The Architectural Committee chairperson (Bob Wilson) was absent, so no Architectural Committee report was read.

Susan Baker, Chairperson for the Clubhouse was absent, so no Clubhouse report was read. Lee Gibson has accepted the position of Chairperson for the Clubhouse for the coming year.

Bo and Judy Garrett have accepted the position of Co-Chair of the Neighborhood Watch Program from Lee Gibson, who has held that position for the past few years.

President Cecil Gibson recognized Larry Crosby, Maintenance Committee Chairperson for his efforts this year. Wayne Underwood was also recognized for his efforts in landscaping the Packsaddle Pass entrance this year.

Jim Beall was presented with a "Resident of the Year" Plaque for his significant efforts over the past 18 to 24 months in working with the Wimberley Planning and Zoning Committee, the City Council, and Charles Patterson on the SaddleRidge Business Park plans at the corner of RR12 and RR32. As a result of Jim's tireless efforts, the SaddleRidge Business Park will now be a more desirable addition to our community.

In response to Property Owner's questions concerning status of the vote to amend the Covenants, Conditions and Restrictions, Joe Williams said that of the 137 votes required to pass, the count was 152 votes for and 3 against to remove references to the developer. Of the 137 votes required to modify the CC&Rs from not less than a 2/3rds majority to not less than a simple majority, there were 145 votes for and 10 against.

The nominees for the SaddleRidge Board of Directors were introduced and each took a few minutes to present their qualifications. The nominees are Robert Wyatt, Vivian McDonald,

Robert Eastlake, and Tracy Zachgo. The nominees were elected by ballot. Frances Savage and Bernadette Cardenas, acting as the SaddleRidge Nominating Committee, presided over the ballot counting and announced the election of the four nominees to the SaddleRidge Board for the coming year.

The meeting was adjourned at 8:00 pm.