



**MINUTES**  
**SPOA BOARD MEETING**  
**September 21, 2020**

**Open Forum 6:30 PM**

The three ACC members attended to discuss some good ideas to improve ACC productivity, and clarify some ACC parameters.

**Board Meeting 7:00 PM**

- **Review and Approval of Minutes** – George Graham submitted the previous month's Meeting Minutes for approval via earlier email. The Minutes were approved as submitted.
- **Treasurer's Report** – Bob Eastlake (via email) submitted the Treasurer's Report for approval via earlier email. The Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report for approval via earlier email. The Committee Report was approved as submitted.
  
- **Unfinished Business:**
  - No Unfinished Business.
- **New Business:**
  - 2020 SPOA Board Election -- The annual SPOA Board election for the 2020/2021 term is approaching. A call for Board volunteers was sent out via email September 4th, allowing a 2-week window for replies. We do now have 4 volunteers on the ballot; 3 incumbents and 1 new volunteer. Election ballots will be distributed electronically to residents around the end of September; including an option this year to email a completed ballot (scanned or photo'ed) to save postage. This item will remain open.

The meeting was adjourned at 7:30 PM.

**SPOA**  
**Balance Sheet**  
**As of August 31, 2020**

	<u>Aug 31, 20</u>	<u>Aug 31, 19</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Broadway Bank CD 7439	51,322.34	51,039.32	283.02
Broadway Bank CD 7440	25,138.63	25,000.00	138.63
Ozona Checking	22,985.27	17,644.79	5,340.48
Ozona Money Market	16,720.60	16,702.87	17.73
<b>Total Checking/Savings</b>	<u>116,166.84</u>	<u>110,386.98</u>	<u>5,779.86</u>
<b>Accounts Receivable</b>			
Accounts Receivable	-588.59	-494.59	-94.00
<b>Total Accounts Receivable</b>	<u>-588.59</u>	<u>-494.59</u>	<u>-94.00</u>
<b>Total Current Assets</b>	<u>115,578.25</u>	<u>109,892.39</u>	<u>5,685.86</u>
<b>Other Assets</b>			
Saddleridge Property	80,500.00	80,500.00	0.00
<b>Total Other Assets</b>	<u>80,500.00</u>	<u>80,500.00</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><b>196,078.25</b></u>	<u><b>190,392.39</b></u>	<u><b>5,685.86</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Equity</b>			
Opening Balance Equity	110,823.40	110,823.40	0.00
Retained Earnings	88,668.08	84,612.19	4,055.89
Net Income	-3,413.23	-5,043.20	1,629.97
<b>Total Equity</b>	<u>196,078.25</u>	<u>190,392.39</u>	<u>5,685.86</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>196,078.25</b></u>	<u><b>190,392.39</b></u>	<u><b>5,685.86</b></u>

**Saddleridge Property Owners Association**  
**Profit & Loss Budget vs. Actual**  
 January through August 2020

	Jan - Aug 20	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Clubhouse Usage Fee	50.00	200.00
HOA Dues Collected	7,296.00	0.00
Interest Assessed Fees	65.78	20.25
Interest Income	19.27	113.39
Resale Cert. Fee	450.00	450.00
Transfer Fees	350.00	500.00
Uncategorized Income	0.00	0.00
<b>Total Income</b>	<b>8,231.05</b>	<b>1,283.64</b>
<b>Expense</b>		
<b>Accounting</b>		
Accounting-Bookkeeper	1,512.20	1,480.00
<b>Total Accounting</b>	<b>1,512.20</b>	<b>1,480.00</b>
<b>Annual Septic Contract</b>	<b>0.00</b>	<b>245.00</b>
<b>Bank Charges</b>		
Check Printing	0.00	0.00
Safe Deposit Box	40.00	40.00
Service Charges	0.00	15.00
<b>Total Bank Charges</b>	<b>40.00</b>	<b>55.00</b>
<b>Clubhouse Expenses</b>		
Cleaning	150.00	200.00
Furnishings	0.00	923.48
Heating and AC	215.00	
Insurance	0.00	0.00
Pest Control	189.44	205.68
Plumbing Repairs	0.00	232.79
Repairs	214.68	136.72
Septic Cleaning and Service	370.00	265.00
Trash	469.89	311.10
<b>Total Clubhouse Expenses</b>	<b>1,609.01</b>	<b>2,274.77</b>
<b>Food for Saddleridge Meetings</b>		
Food for Annual BBQ	0.00	835.44
Neighborhood Watch	0.00	0.00
<b>Total Food for Saddleridge Meetings</b>	<b>0.00</b>	<b>835.44</b>
<b>Improvements</b>		
<b>Landscaping</b>		
Entrance	2,126.91	0.00
Lighting	926.00	0.00
<b>Total Landscaping</b>	<b>3,052.91</b>	<b>0.00</b>
<b>Total Improvements</b>	<b>3,052.91</b>	<b>0.00</b>
<b>Insurance-HOA Liability</b>	<b>842.00</b>	<b>752.00</b>
Insurance, D&O	2,243.00	3,057.00
Lawn Maintenance	1,320.00	1,080.00
Legal-Attorney Fees	0.00	1,282.20
<b>Mailings</b>		
Box 924	0.00	0.00
Mailings - Other	20.85	128.00
<b>Total Mailings</b>	<b>20.85</b>	<b>128.00</b>
<b>Miscellaneous</b>		
Legal Records	0.00	0.00
Miscellaneous - Other	6.05	50.00
<b>Total Miscellaneous</b>	<b>6.05</b>	<b>50.00</b>
Neighborhood Watch	0.00	89.38
PEC Electricity	907.41	1,129.68
Reconciliation Discrepancies	0.00	0.06
Taxes	0.00	2,093.67
Web Hosting Fees	90.85	0.00
<b>Total Expense</b>	<b>11,644.28</b>	<b>14,552.20</b>
<b>Net Ordinary Income</b>	<b>-3,413.23</b>	<b>-13,268.56</b>
<b>Net Income</b>	<b>-3,413.23</b>	<b>-13,268.56</b>



## COMMITTEE ACTIVITY REPORT

Date: September 2020

### Architectural Committee

Chairperson: Laura Wondercheck 210-501-2854

1. Review and approve request for a fence at 210 Canyon Gap.
2. Review and approve request for a flagpoles at 211 Saddleridge Dr.

Also welcomed new volunteer Jimmy Nunley to the ACC; and bid farewell to retiring members John Knoll & Paul Hanser (thanks to John & Paul for their service). Sharon Amos will fill the open ACC position temporarily until a new volunteer steps up.

### Maintenance Committee

Chairperson: Ron Roberts 830-613-6160

Nothing to report.

### Landscape / Firewise Committee

Chairperson: John Savage 432-352-5031

Had the mowing contractor mow the common areas.

### Clubhouse Committee

Chairperson: Linda Rivera 512-757-2205

Did not report.

### Neighborhood Watch Committee

Chairperson: Position Open

The SPOA is looking for a new Neighborhood Watch Coordinator.

### Website Committee

Chairperson: Joe Williams 512-750-4274

Updated the Saddleridge website with the August minutes.