



MINUTES
SPOA BOARD MEETING
September 16, 2019

Open Forum 6:30 PM

There were no Open Forum items.

Board Meeting 7:00 PM

- **Review and Approval of Minutes** – George Graham submitted the previous month's Meeting Minutes for approval via earlier email. There was no discussion, and the Minutes were approved as submitted.
- **Treasurer's Report** – Bob Eastlake submitted the Treasurer's Report for approval. The Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report for approval via earlier email. The Committee Report was approved as submitted.
- **Unfinished Business:**
 - **SPOA Projects for 2019** – The Board and the Maintenance Committee continue to work a list of desired improvement projects for 2019. Numerous items are being considered; with thirty-two projects already completed this year. Items currently being worked (which are at the top of the priority list) are to add a sediment filter to the Clubhouse water system, and research adding internet access to the Clubhouse. This item will remain open.
- **New Business:**
 - **Annual SPOA Board Election** -- The annual SPOA Board election for the 2020 term is approaching. A call for Board volunteers was sent out via email September 1st, with a 2-week window allowed for replies. We do now have 4 volunteers on the ballot; and all 4 are incumbents. Election ballots will be distributed electronically to residents around the end of September. Ballots will also be available at the National Night Out picnic and on the Saddleridge web site. This item will remain open.
 - **2019 National Night Out Planning** – The 21st Annual National Night Out will be held on Tuesday October 1st from 6PM to 8PM at the Clubhouse. As usual, there will be free food and drinks for residents. Come and meet your Neighborhood Watch Coordinator and Block Captains, local first-responders; and hang out with new and long-time neighbors. There is NO agenda this year, except for free food! Should be a fun event for all. This item will remain open.

The meeting was adjourned at 7:30 PM.

09/06/19
Cash Basis

SPOA
Balance Sheet
As of August 31, 2019

	Aug 31, 19	Aug 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Broadway Bank CD 7439	51,039.32	0.00	51,039.32
Broadway Bank CD 7440	25,000.00	0.00	25,000.00
Ozona CD #305501	0.00	25,435.57	-25,435.57
Ozona CD #305552	0.00	25,406.99	-25,406.99
Ozona Checking	17,644.79	11,466.92	6,177.87
Ozona Money Market	16,702.87	41,618.55	-24,915.68
Total Checking/Savings	<u>110,386.98</u>	<u>103,928.03</u>	<u>6,458.95</u>
Accounts Receivable			
Accounts Receivable	-494.59	-388.59	-106.00
Total Accounts Receivable	<u>-494.59</u>	<u>-388.59</u>	<u>-106.00</u>
Other Current Assets			
Undeposited Funds	0.00	101.89	-101.89
Total Other Current Assets	<u>0.00</u>	<u>101.89</u>	<u>-101.89</u>
Total Current Assets	<u>109,892.39</u>	<u>103,641.33</u>	<u>6,251.06</u>
Other Assets			
Saddleridge Property	80,500.00	80,500.00	0.00
Total Other Assets	<u>80,500.00</u>	<u>80,500.00</u>	<u>0.00</u>
TOTAL ASSETS	<u><u>190,392.39</u></u>	<u><u>184,141.33</u></u>	<u><u>6,251.06</u></u>
LIABILITIES & EQUITY			
Equity			
Opening Balance Equity	110,823.40	110,823.40	0.00
Retained Earnings	84,612.19	80,844.08	3,768.11
Net Income	-5,043.20	-7,526.15	2,482.95
Total Equity	<u>190,392.39</u>	<u>184,141.33</u>	<u>6,251.06</u>
TOTAL LIABILITIES & EQUITY	<u><u>190,392.39</u></u>	<u><u>184,141.33</u></u>	<u><u>6,251.06</u></u>

Saddleridge Property Owners Association
Profit & Loss Budget vs. Actual
 January through August 2019

	Jan - Aug 19	Budget
Ordinary Income/Expense		
Income		
Clubhouse Usage Fee	100.00	425.00
HOA Dues Collected	7,325.00	192.00
Interest Assessed Fees	84.25	11.52
Interest Income	185.58	101.48
Resale Cert. Fee	350.00	750.00
Transfer Fees	350.00	750.00
Uncategorized Income	0.03	
Total Income	8,394.86	2,230.00
Expense		
Accounting		
Accounting-Bookkeeper	1,501.42	1,480.00
Total Accounting	1,501.42	1,480.00
Annual Septic Contract	245.00	245.00
Bank Charges		
Safe Deposit Box	40.00	40.00
Service Charges	10.48	5.00
Total Bank Charges	50.48	45.00
Clubhouse Expenses		
Cleaning	0.00	400.00
Cleaning Supplies	0.00	24.00
Furnishings	0.00	0.00
Insurance	0.00	0.00
Maintenance Labor	105.51	1,600.00
Misc	800.31	40.00
Pest Control	205.68	308.52
Plumbing Repairs	60.28	80.00
Repairs	16.21	120.00
Trash	343.83	308.64
Total Clubhouse Expenses	1,531.82	2,881.16
Dues and Subscriptions	0.00	130.00
Food for Saddleridge Meetings		
Food for Annual BBQ	903.33	800.84
Neighborhood Watch	0.00	0.00
Total Food for Saddleridge Meetings	903.33	800.84
Improvements		
Landscaping		
Entrance	7.00	
Landscaping - Other	115.56	
Total Landscaping	122.56	
Total Improvements	122.56	
Insurance-HOA Liability	3,809.00	727.00
Insurance, D&O	0.00	3,057.00
Lawn Maintenance	1,300.00	1,020.00
Legal-Attorney Fees	0.00	120.00
Mailings	55.00	40.00
Misc	9.64	80.00
Miscellaneous		
Legal Records	0.00	48.00
Office Supplies	0.00	56.00
Software	0.00	0.00
Total Miscellaneous	0.00	104.00
PEC Electricity	1,145.01	1,060.59
Taxes	2,536.80	2,033.22
Web Hosting Fees	228.00	0.00
Total Expense	13,438.06	13,823.81
Net Ordinary Income	-5,043.20	-11,593.81
Net Income	-5,043.20	-11,593.81



COMMITTEE ACTIVITY REPORT

Date: September 2019

Architectural Committee

Chairperson: Sharon Amos 512-913-0607

The ACC approved plans for a new home at 111 Mission Trail.

Maintenance Committee

Chairperson: Ron Roberts 830-613-6160

During the quarterly Neighborhood Watch meeting, it was noticed that the Clubhouse A/C wasn't cooling very well. SPOA Secretary (and Maintenance Committee member) George Graham checked out the system, and added 3 pounds of R-22 Freon to the unit. It's now back to cooling as it should. Cost to SPOA \$37.60 for the Freon.

Landscape / Firewise Committee

Chairperson: John Savage 432-352-5031

Nothing to report.

Clubhouse Committee

Chairperson: Linda Rivera 512-757-2205

Did not report.

Neighborhood Watch Committee

Chairperson: Sheryl Martin 559-779-5510

The quarterly Neighborhood Watch meeting was held as scheduled on August 9th. NW Coordinator Sheryl Martin announced that she wishes to vacate her Neighborhood Watch position after a number of years on the job (a big Thank You to Sheryl for her years of service in the position!). Therefore, the SPOA is now looking for a new Neighborhood Watch Coordinator.

The meeting also focused on event planning for the upcoming National Night Out (October 1st from 6 to 8PM at the Clubhouse).

Website Committee

Chairperson: Joe Williams 512-750-4274

The Saddleridge August Board Meeting minutes have been added to the web site documents tab.