



MINUTES
SPOA BOARD MEETING
September 17, 2018

Open Forum 6:30 PM

There were no Open Forum Items this month.

Board Meeting 7:00 PM

- **Review and Approval of Minutes** – George Graham submitted the previous month's Meeting Minutes for approval. There was no discussion, and the Minutes were approved as submitted.
- **Treasurer's Report** – George Graham submitted the Treasurer's Report for approval. The Treasurer's Report was approved as submitted. Note that last month, Ozona Bank started charging fees on the SPOA accounts (\$15 total over 2 accounts). Ozona was called; and after some discussion about moving the accounts to a "no-fee" bank, they agreed to refund the fees, and waive them going forward.
- **Committee Activity Reports** - George Graham submitted the Committee Report. The Committee Report was approved as submitted.
- **Old Business:**
 - Reflective Curb Painting at the Saddleridge Dr. Entrance – Some residents have complained of having trouble hitting the center island curb while turning into the Saddleridge Drive entrance at night from westbound RR12. Due to poor lighting and visibility, it is hard to see the curb and judge the distance needed to clear the curb, especially in a low vehicle. A decision was made to go with reflective painted curbs to help with the visibility issue. Final discussions with the chosen contractor (Evans Pavement) are ongoing. This item will remain open.
 - Annual SPOA Board Election -- The annual SPOA Board election for the 2019 term is approaching. A call for Board volunteers was sent out via email August 30, with a 2-week window allowed for replies. We do have 4 residents on the ballot; 3 incumbents, and one returning previous Board member (returning after a year off). Election ballots will be distributed electronically to residents around Oct 1. Ballots will also be available at the National Night Out picnic. This item will remain open.
- **New Business:**
 - 2018 National Night Out Planning – The 20th Annual National Night Out will be held on Tuesday October 2nd from 6PM to 8PM at the Clubhouse. As usual, there will be free food and drinks for residents. Come and meet your

Neighborhood Watch Coordinator and Block Captains, local first-responders; and hang out with new and long-time neighbors. As usual, should be a fun event for all. This item will remain open.

The meeting was adjourned at 7:15 PM.

09/02/18
Cash Basis

SPOA
Balance Sheet
As of August 31, 2018

	<u>Aug 31, 18</u>	<u>Aug 31, 17</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Ozona CD #305501	25,435.57	25,377.03	58.54
Ozona CD #305552	25,406.99	25,356.25	50.74
Ozona Checking	11,670.70	8,247.70	3,423.00
Ozona Money Market	41,618.55	41,577.86	40.69
Total Checking/Savings	<u>104,131.81</u>	<u>100,558.84</u>	<u>3,572.97</u>
Accounts Receivable			
Accounts Receivable	-388.59	-196.00	-192.59
Total Accounts Receivable	<u>-388.59</u>	<u>-196.00</u>	<u>-192.59</u>
Total Current Assets	<u>103,743.22</u>	<u>100,362.84</u>	<u>3,380.38</u>
Other Assets			
Saddleridge Property	80,500.00	80,500.00	0.00
Total Other Assets	<u>80,500.00</u>	<u>80,500.00</u>	<u>0.00</u>
TOTAL ASSETS	<u>184,243.22</u>	<u>180,862.84</u>	<u>3,380.38</u>
LIABILITIES & EQUITY			
Equity			
Opening Balance Equity	110,823.40	110,823.40	0.00
Retained Earnings	80,844.08	80,326.54	517.54
Net Income	-7,424.26	-10,287.10	2,862.84
Total Equity	<u>184,243.22</u>	<u>180,862.84</u>	<u>3,380.38</u>
TOTAL LIABILITIES & EQUITY	<u>184,243.22</u>	<u>180,862.84</u>	<u>3,380.38</u>

Saddleridge Property Owners Association
Profit & Loss Budget vs. Actual
 January through August 2018

	Jan - Aug 18	Budget
Ordinary Income/Expense		
Income		
Assessment Increase	0.00	0.00
Clubhouse Usage Fee	125.00	400.00
HOA Dues Collected	5,861.89	960.00
Interest Assessed Fees	17.66	0.00
Interest Income	113.39	100.00
Resale Cert. Fee	450.00	400.00
Transfer Fees	500.00	400.00
TXFR from Savings	0.00	0.00
Uncategorized Income	0.00	0.00
Total Income	7,067.94	2,260.00
Expense		
Accounting		
Accounting-Bookkeeper	1,480.00	1,400.00
Accounting-CPA	0.00	0.00
Accounting - Other	0.00	0.00
Total Accounting	1,480.00	1,400.00
Annual Septic Contract	245.00	250.00
Bank Charges		
Check Printing	0.00	0.00
Safe Deposit Box	40.00	40.00
Service Charges	15.00	0.00
Bank Charges - Other	0.00	0.00
Total Bank Charges	55.00	40.00
CD Income Transfer	0.00	0.00
Clubhouse Expenses		
Cleaning	200.00	400.00
Cleaning Supplies	0.00	64.00
Furnishings	923.48	0.00
Garbage Bags	0.00	0.00
Heating and AC	0.00	0.00
Insurance	0.00	0.00
Lighting	0.00	32.00
Maintenance Labor	0.00	800.00
Misc	0.00	120.00
Outside Lighting	0.00	0.00
Paint	0.00	0.00
Pest Control	205.68	315.00
Plumbing Repairs	232.79	200.00
Repairs	136.72	0.00
Septic Cleaning and Service	265.00	0.00
Trash	311.10	285.00
Wellhouse Expenses	0.00	96.00
Clubhouse Expenses - Other	0.00	0.00
Total Clubhouse Expenses	2,274.77	2,312.00
Dues and Subscriptions	0.00	25.00
Dues Refund	0.00	0.00
Food for Saddleridge Meetings		
Food for Annual BBQ	835.44	500.00
Neighborhood Watch	0.00	1.00
Food for Saddleridge Meetings - Other	0.00	0.00
Total Food for Saddleridge Meetings	835.44	501.00
Improvements		
Chairs	0.00	80.00

Saddleridge Property Owners Association

Profit & Loss Budget vs. Actual

January through August 2018

	Jan - Aug 18	Budget
Landscaping		
Entrance	0.00	0.00
Hardscape	0.00	0.00
Lighting	0.00	80.00
Plan	0.00	0.00
Plants	0.00	0.00
Preparation	0.00	0.00
Water	0.00	0.00
Landscaping - Other	0.00	0.00
Total Landscaping	0.00	80.00
Lights	0.00	120.00
Other	0.00	80.00
Tables	0.00	40.00
Wellhouse Improvements	0.00	80.00
Improvements - Other	0.00	0.00
Total Improvements	0.00	480.00
Insurance-HOA Liability	752.00	750.00
Insurance, D&O	3,057.00	3,101.00
Lawn Maintenance	1,020.00	1,440.00
Legal-Attorney Fees	1,282.20	0.00
Mailings	128.00	160.00
Misc	0.00	0.00
Miscellaneous		
ACC Office Supplies	0.00	80.00
Check Printing Charge	0.00	0.00
Copying	0.00	40.00
Garbage Bags	0.00	0.00
Gifts	0.00	0.00
Legal Records	0.00	80.00
Office Supplies	0.00	96.00
Plaque	0.00	0.00
Printer Cart.	0.00	0.00
Software	0.00	0.00
Website Domain	0.00	0.00
Website Hosting Fee	0.00	0.00
Miscellaneous - Other	50.00	0.00
Total Miscellaneous	50.00	296.00
Neighborhood Watch	89.38	0.00
PEC Electricity	1,129.68	1,120.00
Reconciliation Discrepancies	0.06	0.00
Taxes	2,093.67	2,000.00
Uncategorized Expenses	0.00	0.00
Webmaster Fees	0.00	0.00
Webpage Fees	0.00	0.00
Total Expense	14,492.20	13,875.00
Net Ordinary Income	-7,424.26	-11,615.00
Other Income/Expense		
Other Expense		
BadChecks	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	-7,424.26	-11,615.00



COMMITTEE ACTIVITY REPORT

Date: September 2018

Architectural Committee

Chairperson: Janis Hasselberger 856-905-7810

Reviewed and approved:

301 Packsaddle; new perimeter horse fence.

611 Arrowhead; travel trailer carport.

656 Saddleridge; garage with guest quarters.

Under review:

411 Packsaddle; ground-level solar panel installation.

Maintenance Committee

Chairperson: Ron Roberts 830-613-6160

Nothing to report.

Landscape / Firewise Committee

Chairperson: John Savage 432-352-5031

Nothing to report.

Clubhouse Committee

Chairperson: Linda Rivera 512-757-2205

Three Clubhouse uses for September.

Neighborhood Watch Committee

Chairperson: Sheryl Martin 559-779-5510

National Night Out is coming up Oct. 2, and have secured special visitors and displays for the event. The quarterly Neighborhood Watch Captains' meeting was held on September 10th.

Website Committee

Chairperson: Joe Williams 512-750-4274

Nothing to report.