



MINUTES
SPOA BOARD MEETING
September 18, 2017

Open Forum 6:30 PM

There were no Open Forum items; however, a few new residents (Marla Koosed, Jana & Daniel Rodriguez) stopped by to say “hi” and listen in.

Also please note that this was not an “official” Board meeting, since 2 Board members were traveling and unavailable to attend (although they were available by phone if needed). However, since no formal actions were under consideration (as defined per Section 209.0051 of the Property Code), the 2 attending Board members decided to meet.

Board Meeting 7:00 PM

- **Review and Approval of Minutes** – George Graham submitted the previous month’s Meeting Minutes for approval (via email to non-attending Board members). There was no discussion, and the Minutes were approved as submitted.
- **Treasurer’s Report** – Steve Amos submitted the Treasurer’s Report for approval (via Bob Eastlake email to non-attending Board members). There was no discussion, and the Treasurer’s Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report (via email to non-attending Board members). The Board accepted the report as submitted.
- **Old Business:**
 - **Annual SPOA Board Election** – The annual SPOA Board election for the 2018 term is approaching. In compliance with Section 209.00593 of the Property Code, on September 2nd a call for Board volunteers was sent out via email to all residents with an email address on file with the SPOA, and was also posted on the main page of the Saddleridge web site, with a 13-day time period allowed for responses from Saddleridge residents. We had one resident volunteer, and also had one current Board member decide not to run again. Thus, four residents are running for the four Board positions. Incumbents Rick Allen, George Graham, and Dr. Bob Pyle will be running for another term, and Adelaide “Addie” Horn has stepped up for a first term.

Ballots will be sent out soon via email, and will also be available on the Saddleridge web site. Please note that although this is an uncontested election, residents should still vote. Per our Saddleridge Bylaws a minimum of 42 completed ballots from residents are needed for the election to be valid.

Ballots will also be available at the National Night Out picnic on October 3rd.

This item will remain open.

- **New Business:**

- 2017 National Night Out Planning – The 19th Annual National Night Out will be held on Tuesday October 3rd from 6PM to 8PM at the Clubhouse. As usual, there will be free food and drinks for residents. Come and meet your Neighborhood Watch Coordinator and Block Captains, local first-responders, and hang out with new and long-time neighbors. As usual, should be a fun event.

This item will remain open.

The meeting was adjourned at 7:25 PM.

09/04/17
Cash Basis

SPOA
Balance Sheet
As of August 31, 2017

	<u>Aug 31, 17</u>	<u>Aug 31, 16</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Ozona CD #305501	25,377.03	25,326.33	50.70
Ozona CD #305552	25,356.25	25,305.58	50.67
Ozona Checking	8,247.70	11,105.93	-2,858.23
Ozona Money Market	41,577.86	41,536.30	41.56
Total Checking/Savings	<u>100,558.84</u>	<u>103,274.14</u>	<u>-2,715.30</u>
Accounts Receivable			
Accounts Receivable	-196.00	-200.00	4.00
Total Accounts Receivable	<u>-196.00</u>	<u>-200.00</u>	<u>4.00</u>
Total Current Assets	<u>100,362.84</u>	<u>103,074.14</u>	<u>-2,711.30</u>
Other Assets			
Saddleridge Property	80,500.00	80,500.00	0.00
Total Other Assets	<u>80,500.00</u>	<u>80,500.00</u>	<u>0.00</u>
TOTAL ASSETS	<u>180,862.84</u>	<u>183,574.14</u>	<u>-2,711.30</u>
LIABILITIES & EQUITY			
Equity			
Opening Balance Equity	110,823.40	110,823.40	0.00
Retained Earnings	80,326.54	79,463.24	863.30
Net Income	-10,287.10	-6,712.50	-3,574.60
Total Equity	<u>180,862.84</u>	<u>183,574.14</u>	<u>-2,711.30</u>
TOTAL LIABILITIES & EQUITY	<u>180,862.84</u>	<u>183,574.14</u>	<u>-2,711.30</u>

1:53 PM

Saddleridge Property Owners Association

Profit & Loss Budget vs. Actual

January through August 2017

09/04/17

Cash Basis

	Jan - Aug 17	Budget
Ordinary Income/Expense		
Income		
Clubhouse Usage Fee	425.00	275.00
HOA Dues Collected	7,000.00	335.44
Interest Assessed Fees	11.52	68.03
Interest Income	101.48	100.21
Resale Cert. Fee	750.00	350.00
Transfer Fees	750.00	450.00
Total Income	9,038.00	1,578.68
Expense		
Accounting		
Accounting-Bookkeeper	1,225.00	1,400.00
Total Accounting	1,225.00	1,400.00
Annual Septic Contract	245.00	245.00
Bank Charges		
Safe Deposit Box	40.00	40.00
Service Charges	5.00	
Total Bank Charges	45.00	40.00
Clubhouse Expenses		
Cleaning	250.00	400.00
Furnishings	196.06	
Insurance	0.00	0.00
Maintenance Labor	7,680.88	
Misc	0.00	86.58
Pest Control	308.52	308.52
Plumbing Repairs	45.21	
Repairs	0.00	500.00
Trash	308.64	243.81
Total Clubhouse Expenses	8,789.31	1,538.91
Dues Refund	0.00	142.00
Food for Saddleridge Meetings		
Food for Annual BBQ	800.84	425.76
Food for Saddleridge Meetings - Other	0.00	0.00
Total Food for Saddleridge Meetings	800.84	425.76
Insurance-HOA Liability	727.00	727.00
Insurance, D&O	3,057.00	2,445.00
Lawn Maintenance	1,327.14	1,729.91
Legal-Attorney Fees	0.00	0.00
Mailings	0.00	555.67
Miscellaneous		
Office Supplies	15.00	
Website Domain	0.00	0.00
Website Hosting Fee	0.00	0.00
Total Miscellaneous	15.00	0.00
PEC Electricity	1,060.59	1,267.30
Reconciliation Discrepancies	0.00	0.50
Taxes	2,033.22	1,928.74
Total Expense	19,325.10	12,445.79
Net Ordinary Income	-10,287.10	-10,867.11
Net Income	-10,287.10	-10,867.11



COMMITTEE ACTIVITY REPORT

Date: September 2017

Architectural Committee

Chairperson: Pat Caballero 512-847-5536

Approved swimming pool and mailbox for Williams at 400 Canyon Gap; Lot 135. Answered general questions for 3 other property owners.

Maintenance Committee

Chairperson: Bo Garrett 512-496-8358

Nothing to report.

Landscape / Firewise Committee

Chairperson: John Savage 432-352-5031

Nothing to report.

Clubhouse Committee

Chairperson: Linda Rivera 512-757-2205

Did not report.

Neighborhood Watch Committee

Chairperson: Sheryl Martin 559-779-5510

Nothing to report.

Website Committee

Chairperson: Joe Williams 512-750-4274

Nothing to report.

Property Owners Committee

Chairperson: Francis Savage 847 0955

Did not report.