



MINUTES
SPOA BOARD MEETING
August 17, 2020

Open Forum 6:30 PM

There were no Open Forum items. Due to their being no Open Forum items (nor any residents in attendance), the Board Meeting was started at 6:30.

Board Meeting 7:00 PM

- **Review and Approval of Minutes** – George Graham submitted the previous month's Meeting Minutes for approval via earlier email. There was no discussion, and the Minutes were approved as submitted.
- **Treasurer's Report** – Bob Eastlake (via email) submitted the Treasurer's Report for approval. The Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report for approval via earlier email. The Committee Report was approved as submitted.

- **Unfinished Business:**
 - No Unfinished Business.
- **New Business:**
 - No New Business.

The meeting was adjourned at 7:00 PM.

08/02/20
Cash Basis

SPOA
Balance Sheet
As of July 31, 2020

	Jul 31, 20	Jul 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Broadway Bank CD 7439	51,322.34	51,039.32	283.02
Broadway Bank CD 7440	25,138.63	0.00	25,138.63
Ozona Checking	23,727.78	18,301.22	5,426.56
Ozona Money Market	16,719.89	41,699.78	-24,979.89
Total Checking/Savings	116,908.64	111,040.32	5,868.32
Accounts Receivable			
Accounts Receivable	-588.59	-494.59	-94.00
Total Accounts Receivable	-588.59	-494.59	-94.00
Total Current Assets	116,320.05	110,545.73	5,774.32
Other Assets			
Saddleridge Property	80,500.00	80,500.00	0.00
Total Other Assets	80,500.00	80,500.00	0.00
TOTAL ASSETS	196,820.05	191,045.73	5,774.32
LIABILITIES & EQUITY			
Equity			
Opening Balance Equity	110,823.40	110,823.40	0.00
Retained Earnings	88,668.08	84,612.19	4,055.89
Net Income	-2,671.43	-4,389.86	1,718.43
Total Equity	196,820.05	191,045.73	5,774.32
TOTAL LIABILITIES & EQUITY	196,820.05	191,045.73	5,774.32

Saddleridge Property Owners Association
Profit & Loss Budget vs. Actual
January through July 2020

	Jan - Jul 20	Budget
Ordinary Income/Expense		
Income		
Clubhouse Usage Fee	50.00	175.00
HOA Dues Collected	7,296.00	0.00
Interest Assessed Fees	65.78	20.25
Interest Income	17.57	90.67
Resale Cert. Fee	450.00	350.00
Transfer Fees	350.00	450.00
Uncategorized Income	0.00	0.00
Total Income	8,229.35	1,085.92
Expense		
Accounting		
Accounting-Bookkeeper	1,327.20	1,295.00
Total Accounting	1,327.20	1,295.00
Annual Septic Contract	0.00	245.00
Bank Charges		
Check Printing	0.00	0.00
Safe Deposit Box	40.00	40.00
Service Charges	0.00	0.00
Total Bank Charges	40.00	40.00
Clubhouse Expenses		
Cleaning	150.00	200.00
Furnishings	0.00	923.48
Heating and AC	215.00	
Insurance	0.00	0.00
Pest Control	189.44	205.68
Plumbing Repairs	0.00	232.79
Repairs	214.68	136.72
Septic Cleaning and Service	370.00	265.00
Trash	343.83	207.40
Total Clubhouse Expenses	1,482.95	2,171.07
Food for Saddleridge Meetings		
Food for Annual BBQ	0.00	835.44
Neighborhood Watch	0.00	0.00
Total Food for Saddleridge Meetings	0.00	835.44
Improvements		
Landscaping		
Entrance	2,126.91	0.00
Lighting	926.00	0.00
Total Landscaping	3,052.91	0.00
Total Improvements	3,052.91	0.00
Insurance-HOA Liability	842.00	752.00
Insurance, D&O	2,243.00	3,057.00
Lawn Maintenance	1,020.00	900.00
Legal-Attorney Fees	0.00	0.00
Mailings		
Box 924	0.00	0.00
Mailings - Other	20.85	128.00
Total Mailings	20.85	128.00
Miscellaneous		
Legal Records	0.00	0.00
Miscellaneous - Other	6.05	0.00
Total Miscellaneous	6.05	0.00
Neighborhood Watch	0.00	89.38
PEC Electricity	774.97	1,006.77
Reconciliation Discrepancies	0.00	0.06
Taxes	0.00	2,093.67
Web Hosting Fees	90.85	0.00
Total Expense	10,900.78	12,613.39
Net Ordinary Income	-2,671.43	-11,527.47
Net Income	-2,671.43	-11,527.47



COMMITTEE ACTIVITY REPORT

Date: August 2020

Architectural Committee

Chairperson: John Knoll 512-722-3126

1. Review and approve a request for a gate at 210 Canyon Gap.
2. Review and approve a request for a gate at 111 Packsaddle Pass.
3. Review and approve a request for a storage shed at 225 Canyon Gap
4. Request for a fence and garden room at 120 Saddleridge; pending, awaiting further information.
5. Discussion on installation of a flagpole at 500 Saddleridge.

Maintenance Committee

Chairperson: Ron Roberts 830-613-6160

Remounted one Burn Ban sign on Packsaddle Pass that was hung upside-down. Replaced one Clubhouse porch light bulb.

Landscape / Firewise Committee

Chairperson: John Savage 432-352-5031

Nothing to report.

Clubhouse Committee

Chairperson: Linda Rivera 512-757-2205

Provided rental info to resident asking about using the Clubhouse for school classes 2 days a week. Spoke to a resident about volunteering for the open positions for the Block Chairman/Block Captain vacancies; no decision at this time (they're considering it).

Neighborhood Watch Committee

Chairperson: Position Open

The SPOA is looking for a new Neighborhood Watch Coordinator.

Website Committee

Chairperson: Joe Williams 512-750-4274

Updated the Saddleridge website with the July minutes.