



MINUTES
SPOA BOARD MEETING
August 21, 2017

Open Forum 6:30 PM

There were no Open Forum items.

Board Meeting 7:00 PM

- **Review and Approval of Minutes** – George Graham submitted the previous month's Meeting Minutes for approval. There was no discussion, and the Minutes were approved as submitted.
- **Treasurer's Report** – Steve Amos submitted the Treasurer's Report for approval. There was no discussion, and the Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report. The Board accepted the report as submitted.

▪ **Old Business:**

- **Clubhouse Basketball Court Surface Worn** – A resident has notified the Board that our Basketball half-court is getting in bad shape; and after looking for ourselves, we agree. Since more younger-folks-with-children have been moving to Saddleridge in the past few years, the court is getting more use; and this use and age has taken its toll.

Update: This project is finally complete! The kit was received undamaged; and installation was begun immediately, and completed in 2 days. Doing this as a “do-it-yourself” project saved the SPOA a significant amount of money over hiring out the work.

A big thanks to the project crew; John Savage, Steve Amos, George Graham, & Rick Allen.

This item will now be closed.

• **New Business:**

- **Annual SPOA Board Election** – The annual SPOA Board election for the 2018 term is approaching. A call for Board volunteers will be sent out via email around September 1, with a 2-week window allowed for replies. If more than 4 volunteers step up, election ballots will be mailed to residents around Oct 1.

This item will remain open.

The meeting was adjourned at 7:55 PM.

08/02/17
Cash Basis

SPOA
Balance Sheet
As of July 31, 2017

	<u>Jul 31, 17</u>	<u>Jul 31, 16</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Ozona CD #305501	25,372.58	25,322.58	50.00
Ozona CD #305552	25,351.94	25,301.28	50.66
Ozona Checking	12,033.31	10,910.30	1,123.01
Ozona Money Market	41,574.33	41,532.77	41.56
Total Checking/Savings	<u>104,332.16</u>	<u>103,066.93</u>	<u>1,265.23</u>
Accounts Receivable			
Accounts Receivable	-196.00	-200.00	4.00
Total Accounts Receivable	<u>-196.00</u>	<u>-200.00</u>	<u>4.00</u>
Total Current Assets	<u>104,136.16</u>	<u>102,866.93</u>	<u>1,269.23</u>
Other Assets			
Saddleridge Property	80,500.00	80,500.00	0.00
Total Other Assets	<u>80,500.00</u>	<u>80,500.00</u>	<u>0.00</u>
TOTAL ASSETS	<u>184,636.16</u>	<u>183,366.93</u>	<u>1,269.23</u>
LIABILITIES & EQUITY			
Equity			
Opening Balance Equity	110,823.40	110,823.40	0.00
Retained Earnings	80,326.54	79,463.24	863.30
Net Income	-6,513.78	-6,919.71	405.93
Total Equity	<u>184,636.16</u>	<u>183,366.93</u>	<u>1,269.23</u>
TOTAL LIABILITIES & EQUITY	<u>184,636.16</u>	<u>183,366.93</u>	<u>1,269.23</u>

Saddleridge Property Owners Association
Profit & Loss Budget vs. Actual
January through July 2017

	Jan - Jul 17	Budget
Ordinary Income/Expense		
Income		
Clubhouse Usage Fee	375.00	250.00
HOA Dues Collected	7,000.00	335.44
Interest Assessed Fees	11.52	68.03
Interest Income	88.72	88.97
Resale Cert. Fee	650.00	350.00
Transfer Fees	550.00	450.00
Total Income	8,675.24	1,542.44
Expense		
Accounting		
Accounting-Bookkeeper	1,225.00	1,225.00
Total Accounting	1,225.00	1,225.00
Annual Septic Contract	245.00	245.00
Bank Charges		
Safe Deposit Box	40.00	40.00
Service Charges	5.00	
Total Bank Charges	45.00	40.00
Clubhouse Expenses		
Cleaning	250.00	350.00
Furnishings	196.06	
Insurance	0.00	0.00
Maintenance Labor	3,856.98	
Misc	0.00	86.58
Pest Control	205.68	205.68
Plumbing Repairs	45.21	
Repairs	0.00	500.00
Trash	411.48	243.81
Total Clubhouse Expenses	4,965.41	1,386.07
Dues Refund	0.00	142.00
Food for Saddleridge Meetings		
Food for Annual BBQ	800.84	425.76
Food for Saddleridge Meetings - Other	0.00	0.00
Total Food for Saddleridge Meetings	800.84	425.76
Insurance-HOA Liability	727.00	727.00
Insurance, D&O	3,057.00	2,445.00
Lawn Maintenance	1,147.14	1,567.53
Legal-Attorney Fees	0.00	0.00
Mailings	0.00	555.67
Miscellaneous		
Office Supplies	15.00	
Website Domain	0.00	0.00
Website Hosting Fee	0.00	0.00
Total Miscellaneous	15.00	0.00
PEC Electricity	928.41	1,132.40
Reconciliation Discrepancies	0.00	0.50
Taxes	2,033.22	1,928.74
Total Expense	15,189.02	11,820.67
Net Ordinary Income	-6,513.78	-10,278.23
Net Income	-6,513.78	-10,278.23



COMMITTEE ACTIVITY REPORT

Date: August 2017

Architectural Committee

Chairperson: Pat Caballero 512-847-5536

Nothing to report.

Maintenance Committee

Chairperson: Bo Garrett 512-496-8358

Nothing to report.

Landscape / Firewise Committee

Chairperson: John Savage 432-352-5031

Nothing to report.

Clubhouse Committee

Chairperson: Linda Rivera 512-757-2205

One paid rental so far this month; two more paid rentals scheduled for August.

Neighborhood Watch Committee

Chairperson: Sheryl Martin 559-779-5510

Nothing to report.

Website Committee

Chairperson: Joe Williams 512-750-4274

Nothing to report.

Property Owners Committee

Chairperson: Francis Savage 847 0955

Did not report.