



MINUTES
SPOA BOARD MEETING
August 18, 2014

Open Forum 6:30 PM

There were no open forum items.

Board Meeting 7:00 PM

- **Review and Approval of Minutes** – George Graham submitted the previous month's Meeting Minutes for approval. There was no discussion, and the Minutes were approved as submitted.
- **Treasurer's Report** - Sharon Drobeck submitted the Treasurer's Report for approval. There was no discussion, and the Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report. The Board accepted the report as submitted.
- **Old Business:**
 - Rules & Regulations Development –The proposed outdoor welding rule, has been adopted. This Item will remain open until the outdoor welding rule language is filed with Hays County; which, to save on county filing fees, will be after the upcoming Board election.
 - New Candidates for Next SPOA Board Election – The SPOA Board is still severely in need of candidates for the next Board election. A couple of folks have shown some interest, but that's not nearly enough. It takes a community to run a community!! Please seriously consider helping run your neighborhood by running for a Board position!! Think of what a mess Saddleridge would be without a Board at all!! This Item will remain open through the upcoming Board election.
 - Possibility of Deer Management in Saddleridge – Saddleridge resident Sun Gatto has volunteered to start a committee to study a possible deer overpopulation issue in Saddleridge. Committee members to be determined (anyone interested in joining should contact Sun). The committee will (1) determine if there is indeed a problem per Texas Parks & Wildlife Dept. guidelines, and (2) offer suggestions to the Board for consideration on possible actions which could be taken.

Update 1: An informational email will be sent to residents which will include a

“Urban Deer Ecology Knowledge” survey from the Texas Department of Parks & Wildlife, and a web link to the associated TxDP&W article with survey answers and additional info. This item will remain open.

- National Night Out; Agenda & Food – The annual National Night Out gathering will be at the Clubhouse on October 7 from 6 to 8 PM. As usual, the SPOA will be providing free food and refreshments for residents and their families. More details to follow on food/guest speakers/etc. as they become available. This item will remain open.
- **New Business:**
 - Fall Newsletter Planning – Articles are needed for the next Saddlebags Newsletter. In consideration are (1) SPOA Board Election outcome, (2) Board and Committee Help Wanted article, (3) ??????????. Resident ideas and submissions for articles are always accepted and appreciated!! This item will remain open.

The meeting was adjourned at 7:15 PM.

Saddleridge Property Owners Association

July Treasurer's Report August 18, 2014

The July Treasurer's report includes a month-end and prior year-end Balance Sheet as well as detailed Profit and Loss Statements that compare actual experience to the budgeted income and expense projections for the month and year-to-date through July. This information is included in a format which includes the 2014 annual budget. This will help to keep the big picture in mind.

The Balance Sheet as of July 31 includes:

- Checking/Savings totaling \$96,565 and no outstanding liabilities.
- Accounts Receivable of \$(8), this negative balance represents dues paid in advance.
- Other Receivables of \$12, this is a bank service charge that was refunded in August.
- Note that the December 31, 2013 statement is marked "Final". During review of accounts there was an interest income entry identified and properly recorded.

A review of the Profit and Loss report shows the monthly net loss to be \$(770) for July, this compares favorably to the budgeted net loss of \$(3,201). There are no unusual items to report; the difference is primarily a timing difference of the Insurance, D&O premium payment.

Year-to-date net income is \$4,165 and compares favorably to the budgeted net income of \$1,773.

As a reminder, monthly budgets can be arbitrary as foreseeing exactly when an expense will occur is difficult to predict. Therefore, our focus is primarily to manage the annual budget.

Respectfully submitted,

Sharon M. Drobeck
Treasurer

Saddleridge Property Owners Association Balance Sheets As of

	July 31, 2014	December 31, 2013
ASSETS		FINAL
Current Assets		
Checking/Savings		
Ozona CD	50,423.04	50,374.99
Ozona Checking	3,692.32	6,621.87
Ozona Money Market	42,449.41	35,423.32
Total Checking/Savings	96,564.77	92,420.18
Accounts Receivable		
Accounts Receivable	(8.00)	(16.27)
Total Accounts Receivable	(8.00)	(16.27)
Other Current Assets		
Other Receivables	12.00	-
Total Other Current Assets	12.00	0.00
Total Current Assets	96,568.77	92,403.91
Other Assets		
Saddleridge Property	80,500.00	80,500.00
Total Other Assets	80,500.00	80,500.00
TOTAL ASSETS	177,068.77	172,903.91
 LIABILITIES & EQUITY		
Equity		
Opening Balance Equity	110,823.40	110,823.40
Retained Earnings	62,080.51	57,952.05
Net Income	4,164.86	4,128.46
Total Equity	177,068.77	172,903.91
TOTAL LIABILITIES & EQUITY	177,068.77	172,903.91

Saddleridge Property Owners Association
Profit & Loss Budget Performance
July 2014

	<u>Jul 14</u>	<u>Budget</u>	<u>Jan - Jul 14</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Clubhouse Usage Fee	50.00	50.00	275.00	275.00	500.00
HOA Dues Collected	0.00	0.00	15,051.00	14,375.00	19,580.00
Interest Assessed Fees	0.00	0.00	163.33	150.00	250.00
Interest Inc	10.04	8.00	75.68	56.00	100.00
Resale Cert. Fee	0.00	50.00	150.00	350.00	500.00
Transfer Fees	50.00	50.00	200.00	250.00	500.00
Uncategorized Income	0.00		0.00	0.00	0.00
Total Income	110.04	158.00	15,915.01	15,456.00	21,430.00
Expense					
Accounting					
Accounting-Bookkeeper	175.00	175.00	1,225.00	1,225.00	2,100.00
Total Accounting	175.00	175.00	1,225.00	1,225.00	2,100.00
Annual Septic Contract	0.00		225.00	250.00	250.00
Bank Charges					
Check Printing	0.00		0.00	75.00	75.00
Safe Deposit Box	0.00		40.00	40.00	40.00
Total Bank Charges	0.00		40.00	115.00	115.00
Clubhouse Expenses					
Cleaning	50.00	50.00	350.00	350.00	595.00
Cleaning Supplies	0.00	25.00	0.00	50.00	100.00
Furnishings	0.00	0.00	0.00	100.00	200.00
Heating and AC	0.00		453.70	75.00	150.00
Insurance	0.00		0.00		375.00
Lighting	0.00		0.00	50.00	50.00
Maintenance Labor	0.00		0.00	400.00	400.00
Misc	0.00		0.00	0.00	0.00
Outside Lighting	0.00	50.00	0.00	50.00	50.00
Pest Control	102.84	105.00	308.52	313.00	420.00

Saddleridge Property Owners Association
Profit & Loss Budget Performance
July 2014

	<u>Jul 14</u>	<u>Budget</u>	<u>Jan - Jul 14</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Plumbing Repairs	0.00		0.00	75.00	250.00
Repairs	0.00		0.00	250.00	500.00
Septic Cleaning and Service	0.00		485.00		
Trash	86.26	90.00	258.72	260.00	350.00
Water softener monthly maintain	0.00	25.00	85.42	175.00	300.00
Wellhouse Expenses	0.00		0.00	50.00	100.00
Total Clubhouse Expenses	239.10	345.00	1,941.36	2,198.00	3,840.00
Dues and Subscriptions	0.00		0.00	25.00	25.00
Food for Saddleridge Meetings					
Food for Annual BBQ	0.00		311.62	550.00	550.00
Neighborhood Watch	0.00		0.00		400.00
Total Food for Saddleridge Meetings	0.00		311.62	550.00	950.00
Improvements					
Landscaping					
Entrance	0.00		0.00	200.00	400.00
Lighting	0.00		0.00	100.00	200.00
Plants	0.00		0.00	180.00	360.00
Total Landscaping	0.00		0.00	480.00	960.00
Wellhouse Improvements	0.00		0.00	100.00	100.00
Total Improvements	0.00		0.00	580.00	1,060.00
Insurance-HOA Liability	0.00		615.00	600.00	600.00
Insurance, D&O	0.00	2,500.00	2,445.00	2,500.00	2,500.00
Lawn Maintenance	162.38	162.00	1,623.78	1,490.00	2,300.00
Legal-Attorney Fees	0.00		0.00	500.00	1,000.00
Mailings	0.00		0.00	150.00	250.00
Miscellaneous					
ACC Office Supplies	0.00		0.00	50.00	100.00
Copying	0.00		0.00	50.00	50.00

Saddleridge Property Owners Association
Profit & Loss Budget Performance
 July 2014

	<u>Jul 14</u>	<u>Budget</u>	<u>Jan - Jul 14</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Legal Records	0.00	20.00	20.00	40.00	50.00
Office Supplies	0.00		201.13	50.00	50.00
Printer Cart.	0.00		0.00		100.00
Software	0.00		0.00	280.00	280.00
Website Hosting Fee	0.00		0.00		120.00
Total Miscellaneous	<u>0.00</u>	<u>20.00</u>	<u>221.13</u>	<u>470.00</u>	<u>750.00</u>
PEC Electricity	303.32	157.00	1,304.49	1,230.00	2,000.00
Taxes	0.00		1,797.77	1,800.00	1,800.00
Total Expense	<u>879.80</u>	<u>3,359.00</u>	<u>11,750.15</u>	<u>13,683.00</u>	<u>19,540.00</u>
Net Income	<u>(769.76)</u>	<u>(3,201.00)</u>	<u>4,164.86</u>	<u>1,773.00</u>	<u>1,890.00</u>



COMMITTEE ACTIVITY REPORT

Date: August 2014

Architectural Committee

Chairperson:

Rick Cardenas 847-7363

Nothing to report.

Maintenance Committee

Chairperson:

Open (Bo Garrett & George Graham filling in)

Nothing to report.

Landscape Committee

Chairperson:

Ron Steel 392-0542

Did not report.

Clubhouse Committee

Chairperson:

Brenda Musselwhite 512-722-3404

Clubhouse was rented once in July.

Neighborhood Committee

Chairperson:

Cecil Gibson 847 0207

Did not report.

Website Committee

Chairperson:

Joe Williams 847 0390

Nothing to report.

Nomination Committee

Chairperson:

Open

Property Owners Committee

Chairperson:

Francis Savage 847 0955

Did not report.