



MINUTES
SPOA BOARD MEETING
July 17, 2017

Open Forum 6:30 PM

There were no Open Forum items. Since there were no Open Forum Items, and since there were no residents in attendance; the Business meeting was commenced early.

Board Meeting 7:00 PM

- **Review and Approval of Minutes** – George Graham submitted the previous month's Meeting Minutes for approval. There was no discussion, and the Minutes were approved as submitted.
- **Treasurer's Report** – Steve Amos submitted the Treasurer's Report for approval. There was no discussion, and the Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report. The Board accepted the report as submitted.
- **Old Business:**
 - **Clubhouse Basketball Court Surface Worn** – A resident has notified the Board that our Basketball half-court is getting in bad shape; and after looking for ourselves, we agree. Since more younger-folks-with-children have been moving to Saddleridge in the past few years, the court is getting more use; and this use and age has taken its toll.

Update: Of the bids received from 3 well-known court tile vendors (DuraPlay, VersaCourt, & FlexCourt) for a DIY tile kit, FlexCourt was chosen based on best price, best warranty, and timely customer service. The order was placed on June 23, with a quoted lead time of 4 to 6 weeks. Once the kit has been delivered, the Board will schedule a day to begin the assembly.

This item will remain open.
- **New Business:**
 - **There was no new business.**

The meeting was adjourned at 7:05 PM.

07/04/17
Cash Basis

SPOA
Balance Sheet
As of June 30, 2017

	<u>Jun 30, 17</u>	<u>Jun 30, 16</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Ozona CD #305501	25,364.24	25,317.86	46.38
Ozona CD #305552	25,343.47	25,297.12	46.35
Ozona Checking	12,478.53	14,632.83	-2,154.30
Ozona Money Market	41,567.38	41,529.24	38.14
Total Checking/Savings	<u>104,753.62</u>	<u>106,777.05</u>	<u>-2,023.43</u>
Accounts Receivable			
Accounts Receivable	-196.00	-200.00	4.00
Total Accounts Receivable	<u>-196.00</u>	<u>-200.00</u>	<u>4.00</u>
Total Current Assets	<u>104,557.62</u>	<u>106,577.05</u>	<u>-2,019.43</u>
Other Assets			
Saddleridge Property	80,500.00	80,500.00	0.00
Total Other Assets	<u>80,500.00</u>	<u>80,500.00</u>	<u>0.00</u>
TOTAL ASSETS	<u><u>185,057.62</u></u>	<u><u>187,077.05</u></u>	<u><u>-2,019.43</u></u>
LIABILITIES & EQUITY			
Equity			
Opening Balance Equity	110,823.40	110,823.40	0.00
Retained Earnings	80,326.54	79,463.24	863.30
Net Income	-6,092.32	-3,209.59	-2,882.73
Total Equity	<u>185,057.62</u>	<u>187,077.05</u>	<u>-2,019.43</u>
TOTAL LIABILITIES & EQUITY	<u><u>185,057.62</u></u>	<u><u>187,077.05</u></u>	<u><u>-2,019.43</u></u>

11:40 AM

07/04/17

Cash Basis

Saddleridge Property Owners Association
Profit & Loss Budget vs. Actual
 January through June 2017

	Jan - Jun 17	Budget
Ordinary Income/Expense		
Income		
Clubhouse Usage Fee	375.00	250.00
HOA Dues Collected	6,904.00	289.44
Interest Assessed Fees	11.52	68.03
Interest Income	64.42	75.18
Resale Cert. Fee	550.00	250.00
Transfer Fees	450.00	350.00
Total Income	8,354.94	1,282.65
Expense		
Accounting		
Accounting-Bookkeeper	1,050.00	1,050.00
Total Accounting	1,050.00	1,050.00
Annual Septic Contract	245.00	245.00
Bank Charges		
Safe Deposit Box	40.00	40.00
Total Bank Charges	40.00	40.00
Clubhouse Expenses		
Cleaning	200.00	300.00
Furnishings	196.06	
Insurance	0.00	0.00
Maintenance Labor	3,856.98	
Misc	0.00	86.58
Pest Control	205.68	205.68
Plumbing Repairs	45.21	
Repairs	0.00	500.00
Trash	205.75	160.40
Total Clubhouse Expenses	4,709.68	1,252.66
Dues Refund	0.00	96.00
Food for Saddleridge Meetings		
Food for Annual BBQ	800.84	425.76
Food for Saddleridge Meetings - Other	0.00	0.00
Total Food for Saddleridge Meetings	800.84	425.76
Insurance-HOA Liability	727.00	727.00
Insurance, D&O	3,057.00	2,445.00
Lawn Maintenance	967.14	920.15
Legal-Attorney Fees	0.00	0.00
Mailings	0.00	49.00
Miscellaneous		
Office Supplies	15.00	
Website Domain	0.00	0.00
Website Hosting Fee	0.00	0.00
Total Miscellaneous	15.00	0.00
PEC Electricity	802.38	1,001.31
Reconciliation Discrepancies	0.00	-0.10
Taxes	2,033.22	1,928.74
Total Expense	14,447.26	10,180.52
Net Ordinary Income	-6,092.32	-8,897.87
Net Income	-6,092.32	-8,897.87



COMMITTEE ACTIVITY REPORT

Date: July 2017

Architectural Committee

Chairperson: Pat Caballero 512-847-5536

Approval for a fence and residence dwelling for Darrell Corbitt on Lot 32, 301 Packsaddle Pass.

Maintenance Committee

Chairperson: Bo Garrett 512-496-8358

Nothing to report.

Landscape / Firewise Committee

Chairperson: John Savage 432-352-5031

Nothing to report.

Clubhouse Committee

Chairperson: Linda Rivera 512-757-2205

Nothing to report.

Neighborhood Watch Committee

Chairperson: Sheryl Martin 559-779-5510

Nothing to report.

Website Committee

Chairperson: Joe Williams 512-750-4274

Nothing to report.

Property Owners Committee

Chairperson: Francis Savage 847 0955

Did not report.