



**MINUTES**  
**SPOA BOARD MEETING**  
**June 19, 2017**

**Open Forum 6:30 PM**

There were no Open Forum items. Resident Addie Horn gave attendees a short update on the various Legislative Bills regarding the Needmore water grab. She spent a lot of time in Austin protesting these Bills on our behalf. A BIG thanks to Addie for her work!!

**Board Meeting 7:00 PM**

- **Review and Approval of Minutes** – George Graham submitted the previous month's Meeting Minutes for approval. There was no discussion, and the Minutes were approved as submitted.
- **Treasurer's Report** – Steve Amos submitted the Treasurer's Report for approval. There was no discussion, and the Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report. The Board accepted the report as submitted.

▪ **Old Business:**

- **Clubhouse Basketball Court Surface Worn** – A resident has notified the Board that our Basketball half-court is getting in bad shape; and after looking for ourselves, we agree. Since more younger-folks-with-children have been moving to Saddleridge in the past few years, the court is getting more use; and this use and age has taken its toll.

Update: The Board is finalizing detailed bids from 3 well-known court tile vendors (DuraPlay, VersaCourt, & FlexCourt) for a DIY tile kit. Once the bids are final, a vendor decision will be made, and the order placed.

This item will remain open.

- **2017 Legislative Bills That May Affect the Saddleridge Covenants If Passed** – The 2017 Legislative session is over. Of the 37 Bills originally filed which could possibly affect our Covenants, only 2 were actually passed that affect Saddleridge. They are:

SB 1518 by Hancock re: corporation laws and voting rights. This is a big corporation-related omnibus Bill (Saddleridge POA is a Corporation) that includes one item that affects us on ballot voting. It allows property co-owners to split a vote if they don't agree on what they are voting on. Not a big deal; we'll just have to start counting half-votes as needed.

HB 1470 by Villalba re: excess foreclosure sale proceeds. This one caps

certain legal (and other) fees that can be charged by various entities as part of a foreclosure action. I doubt Saddleridge will ever have any issue here, as our Board will always try to NOT foreclose if at all possible!

This item will now be closed until the 2019 Legislative Session.

- **New Business:**
  - There was no new business.

The meeting was adjourned at 7:50 PM.

06/02/17  
Cash Basis

**SPOA**  
**Balance Sheet**  
As of May 31, 2017

	<u>May 31, 17</u>	<u>May 31, 16</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Ozona CD #305501	25,364.24	25,313.56	50.68
Ozona CD #305552	25,343.47	25,292.82	50.65
Ozona Checking	19,068.63	23,833.89	-4,765.26
Ozona Money Market	41,567.38	41,525.83	41.55
<b>Total Checking/Savings</b>	111,343.72	115,966.10	-4,622.38
<b>Accounts Receivable</b>			
Accounts Receivable	-196.00	-200.00	4.00
<b>Total Accounts Receivable</b>	-196.00	-200.00	4.00
<b>Total Current Assets</b>	111,147.72	115,766.10	-4,618.38
<b>Other Assets</b>			
Saddleridge Property	80,500.00	80,500.00	0.00
<b>Total Other Assets</b>	80,500.00	80,500.00	0.00
<b>TOTAL ASSETS</b>	<b><u>191,647.72</u></b>	<b><u>196,266.10</u></b>	<b><u>-4,618.38</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Equity</b>			
Opening Balance Equity	110,823.40	110,823.40	0.00
Retained Earnings	80,326.54	79,463.24	863.30
Net Income	497.78	5,979.46	-5,481.68
<b>Total Equity</b>	191,647.72	196,266.10	-4,618.38
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>191,647.72</u></b>	<b><u>196,266.10</u></b>	<b><u>-4,618.38</u></b>

**Saddleridge Property Owners Association**  
**Profit & Loss Budget vs. Actual**  
 January through May 2017

	<u>Jan - May 17</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Clubhouse Usage Fee	275.00	200.00
HOA Dues Collected	6,904.00	289.44
Interest Assessed Fees	11.52	68.03
Interest Income	63.64	62.48
Resale Cert. Fee	400.00	250.00
Transfer Fees	350.00	350.00
<b>Total Income</b>	<b>8,004.16</b>	<b>1,219.95</b>
<b>Expense</b>		
<b>Accounting</b>		
Accounting-Bookkeeper	875.00	875.00
<b>Total Accounting</b>	<b>875.00</b>	<b>875.00</b>
<b>Annual Septic Contract</b>	<b>245.00</b>	<b>245.00</b>
<b>Bank Charges</b>		
Safe Deposit Box	40.00	40.00
<b>Total Bank Charges</b>	<b>40.00</b>	<b>40.00</b>
<b>Clubhouse Expenses</b>		
Cleaning	200.00	250.00
Insurance	0.00	0.00
Maintenance Labor	1,500.00	
Misc	0.00	86.58
Pest Control	205.68	205.68
Plumbing Repairs	45.21	
Repairs	0.00	500.00
Trash	205.75	160.40
<b>Total Clubhouse Expenses</b>	<b>2,156.64</b>	<b>1,202.66</b>
<b>Dues Refund</b>	<b>0.00</b>	<b>96.00</b>
<b>Food for Saddleridge Meetings</b>		
Food for Annual BBQ	800.84	425.76
Food for Saddleridge Meetings - Other	0.00	0.00
<b>Total Food for Saddleridge Meetings</b>	<b>800.84</b>	<b>425.76</b>
<b>Insurance-HOA Liability</b>	<b>0.00</b>	<b>0.00</b>
<b>Insurance, D&amp;O</b>	<b>0.00</b>	<b>0.00</b>
<b>Lawn Maintenance</b>	<b>667.14</b>	<b>649.52</b>
<b>Legal-Attorney Fees</b>	<b>0.00</b>	<b>0.00</b>
<b>Mallings</b>	<b>0.00</b>	<b>49.00</b>
<b>Miscellaneous</b>		
Office Supplies	15.00	
Website Domain	0.00	0.00
Website Hosting Fee	0.00	0.00
<b>Total Miscellaneous</b>	<b>15.00</b>	<b>0.00</b>
<b>PEC Electricity</b>	<b>673.54</b>	<b>863.39</b>
<b>Reconciliation Discrepancies</b>	<b>0.00</b>	<b>-0.10</b>
<b>Taxes</b>	<b>2,033.22</b>	<b>1,928.74</b>
<b>Total Expense</b>	<b>7,506.38</b>	<b>6,374.97</b>
<b>Net Ordinary Income</b>	<b>497.78</b>	<b>-5,155.02</b>
<b>Net Income</b>	<b>497.78</b>	<b>-5,155.02</b>



## COMMITTEE ACTIVITY REPORT

Date: June 2017

### Architectural Committee

Chairperson: Rick Cardenas 847-7363

Received information request on 'approval to build' procedure from new owners (Jenny Vann) of lot 64 at 321 Frontier Trail. ACC responded to the request with the needed information.

### Maintenance Committee

Chairperson: Bo Garrett 512-496-8358

One wall entrance light bulb has been replaced. Numerous builder advertising signs were removed from various PEC poles around the neighborhood.

### Landscape / Firewise Committee

Chairperson: John Savage 432-352-5031

Nothing to report.

### Clubhouse Committee

Chairperson: Linda Rivera 512-757-2205

Only 1 paid rental in June. Had 3 more on the schedule, but those cancelled. Already have 2 rentals scheduled for July.

### Neighborhood Watch Committee

Chairperson: Sheryl Martin 559-779-5510

Nothing to report.

### Website Committee

Chairperson: Joe Williams 512-750-4274

Some Committee contact info has been updated due to recent member changes. The Nomination Committee has been removed from the web site altogether, as the 2011 HOA Act has made that Committee irrelevant.

### Property Owners Committee

Chairperson: Francis Savage 847 0955

Did not report.