



MINUTES
SPOA BOARD MEETING
May 15, 2017

Open Forum 6:30 PM

There were no Open Forum items. After the meeting was adjourned, the Board members re-aimed the security cameras to better cover the area. Landscape Committee Chair John Savage also climbed up on the Clubhouse roof and trimmed back some tree limbs that were dragging on the roof.

Board Meeting 7:00 PM

- **Review and Approval of Minutes** – George Graham submitted the previous month's Meeting Minutes for approval. There was no discussion, and the Minutes were approved as submitted.
- **Treasurer's Report** – Steve Amos submitted the Treasurer's Report for approval. There was no discussion, and the Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report. The Board accepted the report as submitted.

▪ **Old Business:**

- **Clubhouse Basketball Court Surface Worn** – A resident has notified the Board that our Basketball half-court is getting in bad shape; and after looking for ourselves, we agree. Since more younger-folks-with-children have been moving to Saddleridge in the past few years, the court is getting more use; and this use and age has taken its toll.

Update: The chosen vendor (CourTex) was on-site to start on the resurfacing job. However, the concrete under the current surface is in such bad shape, that additional work will be needed. There are 2 choices to consider; (1) add a fresh layer of concrete and then resurface, or (2) go with the plastic tile type of surface. Bids are being procured. This item will remain open.

- **2017 Legislative Bills That May Affect the Saddleridge Covenants If Passed** – There are currently 28 active Bills (at last check; down from 37 last month) which could affect HOA's being considered by the 85th Texas Legislative Session. Some are good ideas; some are ridiculous. It's too early to worry about any of these just yet; so they will be monitored to see what gets signed into law. Time is almost up. SB 1620 (the chicken bill) is still not an issue, as it has nothing to do with private chicken restrictions (such as HOA Covenant restrictions, lease/rental agreement restrictions, etc.). This Bill speaks only to cities, counties, and special districts (i.e.; "political subdivisions"). This item will remain open.

- **New Business:**
 - There was no new business.

The meeting was adjourned at 7:30 PM.

04/30/17
Cash Basis

SPOA
Balance Sheet
As of April 30, 2017

	<u>Apr 30, 17</u>	<u>Apr 30, 16</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Ozona CD #305501	25,360.07	25,309.40	50.67
Ozona CD #305552	25,339.58	25,289.63	49.95
Ozona Checking	21,169.32	24,646.66	-3,477.34
Ozona Money Market	41,563.85	41,522.30	41.55
Total Checking/Savings	<u>113,432.82</u>	<u>116,767.99</u>	<u>-3,335.17</u>
Accounts Receivable			
Accounts Receivable	-196.00	-200.00	4.00
Total Accounts Receivable	<u>-196.00</u>	<u>-200.00</u>	<u>4.00</u>
Total Current Assets	<u>113,236.82</u>	<u>116,567.99</u>	<u>-3,331.17</u>
Other Assets			
Saddleridge Property	80,500.00	80,500.00	0.00
Total Other Assets	<u>80,500.00</u>	<u>80,500.00</u>	<u>0.00</u>
TOTAL ASSETS	<u><u>193,736.82</u></u>	<u><u>197,067.99</u></u>	<u><u>-3,331.17</u></u>
LIABILITIES & EQUITY			
Equity			
Opening Balance Equity	110,823.40	110,823.40	0.00
Retained Earnings	80,326.54	79,463.24	863.30
Net Income	2,586.88	6,781.35	-4,194.47
Total Equity	<u>193,736.82</u>	<u>197,067.99</u>	<u>-3,331.17</u>
TOTAL LIABILITIES & EQUITY	<u><u>193,736.82</u></u>	<u><u>197,067.99</u></u>	<u><u>-3,331.17</u></u>

1:38 PM

Saddleridge Property Owners Association

Profit & Loss Budget vs. Actual

January through April 2017

04/30/17

Cash Basis

	Jan - Apr 17	Budget
Ordinary Income/Expense		
Income		
Clubhouse Usage Fee	225.00	175.00
HOA Dues Collected	6,904.00	289.44
Interest Assessed Fees	11.52	68.03
Interest Income	51.18	51.70
Resale Cert. Fee	350.00	250.00
Transfer Fees	350.00	250.00
Total Income	7,891.70	1,084.17
Expense		
Accounting		
Accounting-Bookkeeper	700.00	700.00
Total Accounting	700.00	700.00
Annual Septic Contract	0.00	0.00
Bank Charges		
Safe Deposit Box	40.00	40.00
Total Bank Charges	40.00	40.00
Clubhouse Expenses		
Cleaning	150.00	200.00
Insurance	0.00	0.00
Misc	0.00	86.58
Pest Control	102.84	102.84
Plumbing Repairs	45.21	
Repairs	0.00	500.00
Trash	205.75	160.40
Total Clubhouse Expenses	503.80	1,049.82
Dues Refund	0.00	96.00
Food for Saddleridge Meetings		
Food for Annual BBQ	800.84	425.76
Food for Saddleridge Meetings - Other	0.00	0.00
Total Food for Saddleridge Meetings	800.84	425.76
Insurance-HOA Liability	0.00	0.00
Insurance, D&O	0.00	0.00
Lawn Maintenance	667.14	487.14
Legal-Attorney Fees	0.00	0.00
Mailings	0.00	49.00
Miscellaneous		
Office Supplies	15.00	
Website Domain	0.00	0.00
Website Hosting Fee	0.00	0.00
Total Miscellaneous	15.00	0.00
PEC Electricity	544.82	728.38
Reconciliation Discrepancies	0.00	-0.10
Taxes	2,033.22	1,928.74
Total Expense	5,304.82	5,504.74
Net Ordinary Income	2,586.88	-4,420.57
Net Income	2,586.88	-4,420.57



COMMITTEE ACTIVITY REPORT

Date: May 2017

Architectural Committee

Chairperson: Rick Cardenas 847-7363

Approved request from 401 Mission Trl. To combine their 3 lots into one.

Sharon Amos has agreed to step into the ACC spot vacated by Ric Cardenas. Thanks to Sharon for taking part in making Saddleridge a great place to live. A HUGE thanks to Ric for his many, many years of service to Saddleridge!

Maintenance Committee

Chairperson: Bo Garrett 512-496-8358

There in one entrance light out; it should be remedied soon.

Landscape / Firewise Committee

Chairperson: John Savage 432-352-5031

Nothing to report.

Clubhouse Committee

Chairperson: Linda Rivera 512-757-2205

Did not report.

Neighborhood Watch Committee

Chairperson: Sheryl Martin 559-779-5510

Nothing to report.

Website Committee

Chairperson: Joe Williams 512-750-4274

Nothing to report.

Property Owners Committee

Chairperson: Francis Savage 847 0955

Did not report.