



MINUTES
SPOA BOARD MEETING
May 18, 2015

Open Forum 6:30 PM

There were no Open Forum items, although one resident stopped by to observe the meeting and join the discussion.

Board Meeting 7:00 PM

- **Review and Approval of Minutes** – George Graham submitted the previous month's Meeting Minutes for approval. There was no discussion, and the Minutes were approved as submitted.
- **Treasurer's Report** – Bob Eastlake submitted the Treasurer's Report for approval (via email). There was no discussion, and the Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report. The Board accepted the report as submitted.
- **Old Business:**
 - Wanted: Neighborhood Watch Block Captain, Firewise Coordinator, ACC (and other) Committee Members, etc. – The SPOA is still (as we have been for some time!!) in need of volunteers for various positions; mainly, one Neighborhood Watch Block Captain, and a Firewise coordinator. Although there are two interested prospective volunteers (for the Block Captain and Firewise positions); Board members may be approaching residents for help with the other positions. **Also needed are volunteers for Board positions.** Some of the Board members have been at it for a long time (the usual term has historically been 2 years, although the election is for only a 1-year term). President Bo Garrett has announced that after 5 years as president, he will be “retiring” due to personal and family reasons. Discussions are ongoing with a couple of residents interested in a Board position. How about it folks; any volunteers to run in the upcoming Board election?? This item will remain open until some volunteers step up.
 - New House & Senate POA Bills for the 2015 Texas Legislative Session – With the 2015 Texas Legislative Session came the usual gaggle of new Bills that, should they become law, may affect all Property Owners' Associations. Some made sense; some were absolutely ridiculous. As of the meeting date, it looks like there will be about 10 POA-pertinent bills passed which could affect

how our POA is run, and how our Covenants & Restrictions are interpreted and enforced. It also looks like the aforementioned ridiculous Bills have all died a natural death in Committee. The final outcome will be monitored by the Board as the process continues. This item will remain open for a final report next month.

- **New Business:**
 - There was no new business.

The meeting was adjourned at 7:05 PM.

SPOA
Balance Sheet
As of April 30, 2015

	<u>Apr 30, 15</u>	<u>Apr 30, 14</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Ozona CD #305501	25,258.70	25,208.24	50.46
Ozona CD #305552	25,239.81	25,187.60	52.21
Ozona Checking	18,017.48	3,694.06	14,323.42
Ozona Money Market	41,480.69	47,437.83	-5,957.14
Total Checking/Savings	<u>109,996.68</u>	<u>101,527.73</u>	<u>8,468.95</u>
Accounts Receivable			
Accounts Receivable	0.00	-16.27	16.27
Total Accounts Receivable	<u>0.00</u>	<u>-16.27</u>	<u>16.27</u>
Other Current Assets			
Other Receivables	0.00	6.00	-6.00
Total Other Current Assets	<u>0.00</u>	<u>6.00</u>	<u>-6.00</u>
Total Current Assets	109,996.68	101,517.46	8,479.22
Other Assets			
Saddleridge Property	80,500.00	80,500.00	0.00
Total Other Assets	<u>80,500.00</u>	<u>80,500.00</u>	<u>0.00</u>
TOTAL ASSETS	<u><u>190,496.68</u></u>	<u><u>182,017.46</u></u>	<u><u>8,479.22</u></u>
LIABILITIES & EQUITY			
Equity			
Opening Balance Equity	110,823.40	110,823.40	0.00
Retained Earnings	71,601.85	62,067.95	9,533.90
Net Income	8,071.43	9,126.11	-1,054.68
Total Equity	<u>190,496.68</u>	<u>182,017.46</u>	<u>8,479.22</u>
TOTAL LIABILITIES & EQUITY	<u><u>190,496.68</u></u>	<u><u>182,017.46</u></u>	<u><u>8,479.22</u></u>

Saddleridge Property Owners Association
Profit & Loss Budget vs. Actual
January through April 2015

	<u>Jan - Apr 15</u>	<u>Budget</u>
Income		
Assessment Increase	0.00	0.00
Clubhouse Usage Fee	175.00	125.00
HOA Dues Collected	12,281.44	288.00
Interest Assessed Fees	68.03	51.00
Interest Income	51.70	24.41
Resale Cert. Fee	250.00	350.00
Transfer Fees	250.00	200.00
TXFR from Savings	0.00	0.00
Uncategorized Income	0.00	0.00
Total Income	<u>13,076.17</u>	<u>1,038.41</u>
Expense		
Accounting		
Accounting-Bookkeeper	700.00	700.00
Accounting-CPA	0.00	0.00
Accounting - Other	0.00	0.00
Total Accounting	<u>700.00</u>	<u>700.00</u>
Bank Charges		
Check Printing	0.00	0.00
Safe Deposit Box	40.00	40.00
Service Charges	0.00	0.00
Bank Charges - Other	0.00	0.00
Total Bank Charges	<u>40.00</u>	<u>40.00</u>
CD Income Transfer	0.00	0.00
Clubhouse Expenses		
Cleaning	200.00	200.00
Cleaning Supplies	0.00	0.00
Drapes	0.00	1.00
Entrance Fence Repair	0.00	1.00
Entrance Sign	0.00	1.00
Fence Repair	0.00	1.00
Furnishings	0.00	0.00
Garbage Bags	0.00	0.00
Heating and AC	0.00	131.73
Lighting	0.00	0.00
Maintenance Labor	0.00	350.00
Misc	86.58	4.00
Outside Lighting	0.00	0.00
Paint	0.00	0.00
Pest Control	102.84	205.64
Repairs	0.00	0.00

Saddleridge Property Owners Association
Profit & Loss Budget vs. Actual
January through April 2015

	<u>Jan - Apr 15</u>	<u>Budget</u>
Septic Cleaning and Service	0.00	0.00
Trash	160.40	83.94
Water softener monthly maintain	0.00	91.80
Wellhouse Expenses	0.00	1.00
Clubhouse Expenses - Other	0.00	0.00
Total Clubhouse Expenses	549.82	1,072.11
Clubhouse Fees	0.00	1.00
Computer Database	0.00	1.00
Contingency Fund	0.00	1.00
Dues	0.00	1.00
Dues and Subscriptions	0.00	0.00
Dues Refund	96.00	0.00
Food for Saddleridge Meetings		
Food for Annual BBQ	425.76	462.90
Food for Saddleridge Meetings - Other	0.00	0.00
Total Food for Saddleridge Meetings	425.76	462.90
Improvements		
Chairs	0.00	0.00
Landscaping		
Entrance	0.00	0.00
Hardscape	0.00	0.00
Lighting	0.00	0.00
Plan	0.00	0.00
Plants	0.00	0.00
Preparation	0.00	0.00
Water	0.00	0.00
Landscaping - Other	0.00	0.00
Total Landscaping	0.00	0.00
Lights	0.00	0.00
Microwave	0.00	1.00
New water softener	0.00	1.00
Other	0.00	0.00
Roof	0.00	1.00
Tables	0.00	0.00
Wellhouse Improvements	0.00	0.00
Improvements - Other	0.00	1.00
Total Improvements	0.00	4.00
Lawn Maintenance	487.14	487.13
Lease of Water Equipment	0.00	1.00
Mailings	49.00	144.60

Saddleridge Property Owners Association

Profit & Loss Budget vs. Actual

January through April 2015

	<u>Jan - Apr 15</u>	<u>Budget</u>
Misc	0.00	1.00
Miscellaneous		
ACC Office Supplies	0.00	1.00
Check Printing Charge	0.00	0.00
Copying	0.00	0.00
Garbage Bags	0.00	0.00
Gifts	0.00	0.00
Legal Records	0.00	50.00
Office Supplies	0.00	1.00
Plaque	0.00	1.00
Printer Cart.	0.00	1.00
Software	0.00	1.00
Website Domain	0.00	1.00
Miscellaneous - Other	0.00	0.00
Total Miscellaneous	<u>0.00</u>	<u>56.00</u>
Neighborhood Watch	0.00	1.00
PEC Electricity	728.38	507.38
Reconciliation Discrepancies	-0.10	1.00
Reserve Fund	0.00	1.00
S. Entrance Water	0.00	1.00
Taxes	1,928.74	1,736.72
Uncategorized Expenses	0.00	1.00
Water Well Electricity	0.00	1.00
Webmaster Fees	0.00	0.00
Webpage Fees	0.00	0.00
Total Expense	<u>5,004.74</u>	<u>5,222.84</u>
Net Income	<u>8,071.43</u>	<u>-4,184.43</u>



COMMITTEE ACTIVITY REPORT

Date: May 2015

Architectural Committee

Chairperson:

Rick Cardenas 847-7363

Nothing to report.

Maintenance Committee

Chairperson:

Open (Bo Garrett & George Graham filling in)

Nothing to report.

Landscape Committee

Chairperson:

Ron Steel 392-0542

Nothing to report.

Clubhouse Committee

Chairperson:

Brenda Musselwhite 512-722-3404

Clubhouse rented once in April.

Neighborhood Committee

Chairperson:

Cecil Gibson 847 0207

Nothing to report.

Website Committee

Chairperson:

Joe Williams 847 0390

Nothing to report.

Nomination Committee

Chairperson:

Open

Property Owners Committee

Chairperson:

Francis Savage 847 0955

Did not report.