



MINUTES
SPOA BOARD MEETING
April 16, 2018

Open Forum 6:30 PM

There were no Open Forum Items this month.

Board Meeting 7:00 PM

- **Review and Approval of Minutes** – George Graham submitted the previous month's Meeting Minutes for approval (via earlier email). There was no discussion, and the Minutes were approved as submitted.
- **Treasurer's Report** – Addie Horn submitted the Treasurer's Report for approval. Dues are finally 100% paid. The Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report. The Committee Report was approved as submitted.
- **Old Business:**
 - SPOA Spring Picnic – The annual SPOA spring picnic was held on April 14th from 11 AM to 1 PM at the Clubhouse. The attending Saddleridge residents and their families enjoyed the free food (Black's Bar-b-que brisket, sides, soft drinks, & desserts), and communing with neighbors and neighborhood volunteers. The Board guessed quite accurately on the amount of beef to get (very little left over); but over-estimated on the buns and chips. Also a big thanks goes to the Neighborhood Watch Block Captains for providing some yummy homemade desserts! This item will now be closed until next year's event.
- **New Business:**
 - Continuing Covenant Violations by One Property Owner – A letter has been sent to the offending property owner requesting timely adherence to the appropriate sections of the Saddleridge Covenants (mainly Section 3.01). This item will remain open.

The meeting was adjourned at 7:10 PM.

04/02/18
Cash Basis

SPOA
Balance Sheet
As of March 31, 2018

	<u>Mar 31, 18</u>	<u>Mar 31, 17</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Ozona CD #305501	25,406.52	25,355.76	50.76
Ozona CD #305552	25,385.72	25,335.00	50.72
Ozona Checking	21,551.46	21,995.31	-443.85
Ozona Money Market	41,602.01	41,560.43	41.58
Total Checking/Savings	113,945.71	114,246.50	-300.79
Accounts Receivable			
Accounts Receivable	-388.59	-196.00	-192.59
Total Accounts Receivable	-388.59	-196.00	-192.59
Total Current Assets	113,557.12	114,050.50	-493.38
Other Assets			
Saddleridge Property	80,500.00	80,500.00	0.00
Total Other Assets	80,500.00	80,500.00	0.00
TOTAL ASSETS	<u>194,057.12</u>	<u>194,550.50</u>	<u>-493.38</u>
LIABILITIES & EQUITY			
Equity			
Opening Balance Equity	110,823.40	110,823.40	0.00
Retained Earnings	80,844.08	80,326.54	517.54
Net Income	2,389.64	3,400.56	-1,010.92
Total Equity	194,057.12	194,550.50	-493.38
TOTAL LIABILITIES & EQUITY	<u>194,057.12</u>	<u>194,550.50</u>	<u>-493.38</u>

Saddleridge Property Owners Association

Profit & Loss Budget vs. Actual

January through March 2018

	Jan - Mar 18	Budget
Ordinary Income/Expense		
Income		
Assessment Increase	0.00	0.00
Clubhouse Usage Fee	50.00	150.00
HOA Dues Collected	5,664.00	960.00
Interest Assessed Fees	11.77	0.00
Interest Income	37.86	37.50
Resale Cert. Fee	50.00	150.00
Transfer Fees	300.00	150.00
TXFR from Savings	0.00	0.00
Uncategorized Income	0.00	0.00
Total Income	6,113.63	1,447.50
Expense		
Accounting		
Accounting-Bookkeeper	555.00	525.00
Accounting-CPA	0.00	0.00
Accounting - Other	0.00	0.00
Total Accounting	555.00	525.00
Annual Septic Contract	0.00	0.00
Bank Charges		
Check Printing	0.00	0.00
Safe Deposit Box	40.00	40.00
Service Charges	0.00	0.00
Bank Charges - Other	0.00	0.00
Total Bank Charges	40.00	40.00
CD Income Transfer	0.00	0.00
Clubhouse Expenses		
Cleaning	100.00	150.00
Cleaning Supplies	0.00	24.00
Furnishings	0.00	0.00
Garbage Bags	0.00	0.00
Heating and AC	0.00	0.00
Insurance	0.00	0.00
Lighting	0.00	12.00
Maintenance Labor	0.00	300.00
Misc	0.00	45.00
Outside Lighting	0.00	0.00
Paint	0.00	0.00
Pest Control	102.84	105.00
Plumbing Repairs	0.00	75.00
Repairs	0.00	0.00
Septic Cleaning and Service	0.00	0.00
Trash	103.70	95.00
Wellhouse Expenses	0.00	36.00
Clubhouse Expenses - Other	0.00	0.00
Total Clubhouse Expenses	306.54	842.00
Dues and Subscriptions	0.00	25.00
Dues Refund	0.00	0.00
Food for Saddleridge Meetings		
Food for Annual BBQ	0.00	0.00
Neighborhood Watch	0.00	1.00
Food for Saddleridge Meetings - Other	0.00	0.00
Total Food for Saddleridge Meetings	0.00	1.00
Improvements		
Chairs	0.00	30.00

Saddleridge Property Owners Association
Profit & Loss Budget vs. Actual
 January through March 2018

	Jan - Mar 18	Budget
Landscaping		
Entrance	0.00	0.00
Hardscape	0.00	0.00
Lighting	0.00	30.00
Plan	0.00	0.00
Plants	0.00	0.00
Preparation	0.00	0.00
Water	0.00	0.00
Landscaping - Other	0.00	0.00
Total Landscaping	0.00	30.00
Lights	0.00	45.00
Other	0.00	30.00
Tables	0.00	15.00
Wellhouse Improvements	0.00	30.00
Improvements - Other	0.00	0.00
Total Improvements	0.00	180.00
Insurance-HOA Liability	0.00	0.00
Insurance, D&O	0.00	1.00
Lawn Maintenance	0.00	540.00
Legal-Attorney Fees	0.00	0.00
Mailings	128.00	60.00
Misc	0.00	0.00
Miscellaneous		
ACC Office Supplies	0.00	30.00
Check Printing Charge	0.00	0.00
Copying	0.00	15.00
Garbage Bags	0.00	0.00
Gifts	0.00	0.00
Legal Records	0.00	30.00
Office Supplies	0.00	36.00
Plaque	0.00	0.00
Printer Cart.	0.00	0.00
Software	0.00	0.00
Website Domain	0.00	0.00
Website Hosting Fee	0.00	0.00
Miscellaneous - Other	0.00	0.00
Total Miscellaneous	0.00	111.00
Neighborhood Watch	89.38	0.00
PEC Electricity	511.40	420.00
Reconciliation Discrepancies	0.00	0.00
Taxes	2,093.67	2,000.00
Uncategorized Expenses	0.00	0.00
Webmaster Fees	0.00	0.00
Webpage Fees	0.00	0.00
Total Expense	3,723.99	4,745.00
Net Ordinary Income	2,389.64	-3,297.50
Other Income/Expense		
Other Expense		
BadChecks	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	2,389.64	-3,297.50



COMMITTEE ACTIVITY REPORT

Date: April 2018

Architectural Committee

Chairperson: Pat Caballero 512-847-5536

Approved metal outbuilding for 311 Arrowhead pass.
Responded to inquiry regarding potential outbuilding at 862 Saddleridge Dr.

Maintenance Committee

Chairperson: Ron Roberts 830-613-6160

Replaced kitchen faucet at Clubhouse (cost to SPOA, \$82.79).
Called out plumber to snake clogged kitchen drain pipe from outside vent to septic system (clog due to combination of minor root growth, plus heavy food grease coating inside pipe). Cost to SPOA, \$150.

Landscape / Firewise Committee

Chairperson: John Savage 432-352-5031

Nothing to report.

Clubhouse Committee

Chairperson: Linda Rivera 512-757-2205

Nothing to report.

Neighborhood Watch Committee

Chairperson: Sheryl Martin 559-779-5510

Quarterly Block Captains' Meeting was held on March 26th. Block Captains brought desserts to the annual SPOA Picnic held on April 14th.

Website Committee

Chairperson: Joe Williams 512-750-4274

Nothing to report.