



MINUTES
SPOA BOARD MEETING
March 16, 2020

Open Forum 6:30 PM

There were no Open Forum items.

** Due to no Saddleridge residents attending this meeting, the main meeting (scheduled to begin at 7:00PM) was started early.

Board Meeting 7:00 PM

- **Review and Approval of Minutes** – George Graham submitted the previous month's Meeting Minutes for approval via earlier email. There was no discussion, and the Minutes were approved as submitted.
- **Treasurer's Report** – Bob Eastlake (via email) and Rick Allen submitted the Treasurer's Report for approval. The Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report for approval via earlier email. The Committee Report was approved as submitted.
- **Unfinished Business:**
 - **SPOA Projects for 2020** – The Board, Maintenance Committee, Architectural Committee, and Landscape Committee have worked (and continue to work) a list of desired improvement projects for 2020 (continued from the original 2019 list). Numerous items have been considered and implemented. The 2020 list has now been reduced to only items that are of a routine nature. Therefore, this item will now be closed until any future non-routine items are added to the list.
 - **SPOA 2020 Dues** – The number of property owners still delinquent on submitting their annual SPOA dues is down to only one. A “pre-lien” warning letter with penalties and expenses added to the amount owed was delivered to the property owner; and the owner will have 30 days from that date to remit their payment. After that (around April 1st), a lien will be placed on their property with Hays County; with County lien filing and removal expenses also added to the total amount owed. Since it is not expected that this property owner will remit the amount owed, this item will now be closed; and the lien amount will continue to accrue interest and collection expenses until it is paid.
 - **Covenant Violations – Trailer Parking** – A number of Saddleridge residents brought complaints to the Board regarding trailer parking on 2 different Saddleridge properties. The 2 property owners were contacted; and they both have now remedied the violations. This item will now be closed.

- **New Business:**

- SPOA Spring Picnic Planning – The 2020 Saddleridge Spring Picnic, scheduled for April 11th, has been cancelled due to the Corona-Virus-related public gathering ban. This item will now be closed.

The meeting was adjourned at 7:05 PM.

03/02/20
Cash Basis

SPOA
Balance Sheet
As of February 29, 2020

	<u>Feb 29, 20</u>	<u>Feb 28, 19</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Broadway Bank CD 7439	51,322.34	0.00	51,322.34
Broadway Bank CD 7440	25,138.63	0.00	25,138.63
Ozona CD #305501	0.00	25,499.75	-25,499.75
Ozona CD #305552	0.00	25,459.59	-25,459.59
Ozona Checking	32,906.52	26,226.84	6,679.68
Ozona Money Market	16,713.38	41,664.84	-24,951.46
Total Checking/Savings	<u>126,080.87</u>	<u>118,851.02</u>	<u>7,229.85</u>
Accounts Receivable			
Accounts Receivable	-588.59	-494.59	-94.00
Total Accounts Receivable	<u>-588.59</u>	<u>-494.59</u>	<u>-94.00</u>
Total Current Assets	<u>125,492.28</u>	<u>118,356.43</u>	<u>7,135.85</u>
Other Assets			
Saddleridge Property	80,500.00	80,500.00	0.00
Total Other Assets	<u>80,500.00</u>	<u>80,500.00</u>	<u>0.00</u>
TOTAL ASSETS	<u><u>205,992.28</u></u>	<u><u>198,856.43</u></u>	<u><u>7,135.85</u></u>
LIABILITIES & EQUITY			
Equity			
Opening Balance Equity	110,823.40	110,823.40	0.00
Retained Earnings	88,668.08	84,612.19	4,055.89
Net Income	6,500.80	3,420.84	3,079.96
Total Equity	<u>205,992.28</u>	<u>198,856.43</u>	<u>7,135.85</u>
TOTAL LIABILITIES & EQUITY	<u><u>205,992.28</u></u>	<u><u>198,856.43</u></u>	<u><u>7,135.85</u></u>

Saddleridge Property Owners Association
Profit & Loss Budget vs. Actual
January through February 2020

	Jan - Feb 20	Budget
Ordinary Income/Expense		
Income		
Clubhouse Usage Fee	50.00	50.00
HOA Dues Collected	7,008.00	0.00
Interest Assessed Fees	0.00	17.26
Interest Income	4.73	25.61
Resale Cert. Fee	100.00	50.00
Transfer Fees	150.00	100.00
Uncategorized Income	0.00	0.00
Total Income	7,312.73	242.87
Expense		
Accounting		
Accounting-Bookkeeper	370.00	370.00
Total Accounting	370.00	370.00
Annual Septic Contract	0.00	0.00
Bank Charges		
Check Printing	0.00	0.00
Safe Deposit Box	40.00	40.00
Service Charges	0.00	0.00
Total Bank Charges	40.00	40.00
Clubhouse Expenses		
Cleaning	0.00	0.00
Furnishings	0.00	0.00
Insurance	0.00	0.00
Pest Control	0.00	0.00
Plumbing Repairs	0.00	0.00
Repairs	0.00	0.00
Septic Cleaning and Service	0.00	0.00
Trash	229.22	103.70
Total Clubhouse Expenses	229.22	103.70
Food for Saddleridge Meetings		
Food for Annual BBQ	0.00	0.00
Neighborhood Watch	0.00	0.00
Total Food for Saddleridge Meetings	0.00	0.00
Improvements		
Landscaping		
Entrance	0.00	0.00
Lighting	0.00	0.00
Total Landscaping	0.00	0.00
Total Improvements	0.00	0.00
Insurance-HOA Liability	0.00	0.00
Insurance, D&O	0.00	0.00
Lawn Maintenance	0.00	0.00
Legal-Attorney Fees	0.00	0.00
Mailings		
Box 924	0.00	0.00
Mailings - Other	20.85	128.00
Total Mailings	20.85	128.00
Miscellaneous		
Legal Records	0.00	0.00
Miscellaneous - Other	6.05	0.00
Total Miscellaneous	6.05	0.00
Neighborhood Watch	0.00	89.38
PEC Electricity	145.81	355.09
Reconciliation Discrepancies	0.00	0.00
Taxes	0.00	2,093.67
Web Hosting Fees	0.00	0.00
Total Expense	811.93	3,179.84
Net Ordinary Income	6,500.80	-2,936.97
Net Income	6,500.80	-2,936.97



COMMITTEE ACTIVITY REPORT

Date: March 2020

Architectural Committee

Chairperson: Adrienne Cocita 214-693-5775

1. Approval for residence and guest house at 632 Saddleridge Dr.
2. Review submissions for a pump-house at 421 Canyon Gap.
3. Review submissions for changes and additions for new house at 111 Mission Trl.

Maintenance Committee

Chairperson: Ron Roberts 830-613-6160

Starting research on possible entrance lighting improvements.

Landscape / Firewise Committee

Chairperson: John Savage 432-352-5031

Nothing to report.

Clubhouse Committee

Chairperson: Linda Rivera 512-757-2205

Did not report.

Neighborhood Watch Committee

Chairperson: Position Open

The SPOA is looking for a new Neighborhood Watch Coordinator.

Website Committee

Chairperson: Joe Williams 512-750-4274

Added the February minutes to the Documents page.