



MINUTES
SPOA BOARD MEETING
March 19, 2018

Open Forum 6:30 PM

There were no Open Forum Items this month.

Board Meeting 7:00 PM

- **Review and Approval of Minutes** – George Graham submitted the previous month's Meeting Minutes for approval (via earlier email). There was no discussion, and the Minutes were approved as submitted.
- **Treasurer's Report** – Addie Horn submitted the Treasurer's Report for approval. There is only one resident still outstanding on payment of the 2018 SPOA Dues. The Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report. The Committee Report was approved as submitted.

- **Old Business:**
 - There were no Old Business items this month.

- **New Business:**
 - SPOA Spring Picnic Planning – The 2018 SPOA Picnic is scheduled for April 14th from 11:00 AM until 1:00 PM. Due to positive feedback from the 2017 Picnic, it was decided that we will once again have bar-b-que from Black's in San Marcos; plus the usual selection of potato salad, beans, sandwich fixings, chips, drinks, etc.

The meeting was adjourned at 7:20 PM.

SPOA
Balance Sheet
As of February 28, 2018

	<u>Feb 28, 18</u>	<u>Feb 28, 17</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Ozona CD #305501	25,402.62	25,351.87	50.75
Ozona CD #305552	25,381.83	25,331.11	50.72
Ozona Checking	21,894.68	22,129.84	-235.16
Ozona Money Market	41,598.48	41,556.90	41.58
Total Checking/Savings	<u>114,277.61</u>	<u>114,369.72</u>	<u>-92.11</u>
Accounts Receivable			
Accounts Receivable	-388.59	-196.00	-192.59
Total Accounts Receivable	<u>-388.59</u>	<u>-196.00</u>	<u>-192.59</u>
Total Current Assets	<u>113,889.02</u>	<u>114,173.72</u>	<u>-284.70</u>
Other Assets			
Saddleridge Property	80,500.00	80,500.00	0.00
Total Other Assets	<u>80,500.00</u>	<u>80,500.00</u>	<u>0.00</u>
TOTAL ASSETS	<u><u>194,389.02</u></u>	<u><u>194,673.72</u></u>	<u><u>-284.70</u></u>
LIABILITIES & EQUITY			
Equity			
Opening Balance Equity	110,823.40	110,823.40	0.00
Retained Earnings	80,844.08	80,326.54	517.54
Net Income	2,721.54	3,523.78	-802.24
Total Equity	<u>194,389.02</u>	<u>194,673.72</u>	<u>-284.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>194,389.02</u></u>	<u><u>194,673.72</u></u>	<u><u>-284.70</u></u>

Saddleridge Property Owners Association
Profit & Loss Budget vs. Actual
January through February 2018

	<u>Jan - Feb 18</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
Clubhouse Usage Fee	50.00	100.00
HOA Dues Collected	5,664.00	960.00
Interest Assessed Fees	11.77	0.00
Interest Income	25.61	25.00
Resale Cert. Fee	50.00	100.00
Transfer Fees	100.00	100.00
Total Income	<u>5,901.38</u>	<u>1,285.00</u>
Expense		
Accounting		
Accounting-Bookkeeper	370.00	350.00
Total Accounting	<u>370.00</u>	<u>350.00</u>
Bank Charges		
Safe Deposit Box	40.00	40.00
Total Bank Charges	<u>40.00</u>	<u>40.00</u>
Clubhouse Expenses		
Cleaning	0.00	100.00
Cleaning Supplies	0.00	16.00
Lighting	0.00	8.00
Maintenance Labor	0.00	200.00
Misc	0.00	30.00
Pest Control	0.00	105.00
Plumbing Repairs	0.00	50.00
Trash	103.70	95.00
Wellhouse Expenses	0.00	24.00
Total Clubhouse Expenses	<u>103.70</u>	<u>628.00</u>
Dues and Subscriptions	0.00	25.00
Food for Saddleridge Meetings		
Neighborhood Watch	0.00	1.00
Total Food for Saddleridge Meetings	<u>0.00</u>	<u>1.00</u>
Improvements		
Chairs	0.00	20.00
Landscaping		
Lighting	0.00	20.00
Total Landscaping	<u>0.00</u>	<u>20.00</u>
Lights	0.00	30.00
Other	0.00	20.00
Tables	0.00	10.00
Wellhouse Improvements	0.00	20.00
Total Improvements	<u>0.00</u>	<u>120.00</u>
Insurance, D&O	0.00	1.00
Lawn Maintenance	0.00	360.00
Mailings	128.00	40.00

Saddleridge Property Owners Association
Profit & Loss Budget vs. Actual
January through February 2018

	<u>Jan - Feb 18</u>	<u>Budget</u>
Miscellaneous		
ACC Office Supplies	0.00	20.00
Copying	0.00	10.00
Legal Records	0.00	20.00
Office Supplies	0.00	24.00
Total Miscellaneous	<u>0.00</u>	<u>74.00</u>
Neighborhood Watch	89.38	0.00
PEC Electricity	355.09	280.00
Taxes	2,093.67	2,000.00
Total Expense	<u>3,179.84</u>	<u>3,919.00</u>
Net Ordinary Income	<u>2,721.54</u>	<u>-2,634.00</u>
Net Income	<u><u>2,721.54</u></u>	<u><u>-2,634.00</u></u>



COMMITTEE ACTIVITY REPORT

Date: March 2018

Architectural Committee

Chairperson: Pat Caballero 512-847-5536

Approved projects for:
New fence for 759/777 Saddleridge Dr.,
New residence for 111 Meadow View Dr.

Maintenance Committee

Chairperson: Ron Roberts 830-613-6160

Please welcome Ron Roberts to the Maintenance Committee. Thanks for stepping up!

Landscape / Firewise Committee

Chairperson: John Savage 432-352-5031

Nothing to report.

Clubhouse Committee

Chairperson: Linda Rivera 512-757-2205

Four Clubhouse rentals scheduled for March.

Neighborhood Watch Committee

Chairperson: Sheryl Martin 559-779-5510

Quarterly Block Captains' Meeting scheduled for March 26th.

Website Committee

Chairperson: Joe Williams 512-750-4274

Nothing to report.