



MINUTES
SPOA BOARD MEETING
February 17, 2020

Open Forum 6:30 PM

There were no Open Forum items.

Board Meeting 7:00 PM

- **Review and Approval of Minutes** – George Graham submitted the previous month's Meeting Minutes for approval via earlier email. There was no discussion, and the Minutes were approved as submitted.
- **Treasurer's Report** – Bob Eastlake (via email) and Rick Allen submitted the Treasurer's Report for approval. The Treasurer's Report was approved as submitted.
- **Committee Activity Reports** - George Graham submitted the Committee Report for approval via earlier email. The Committee Report was approved as submitted.
- **Unfinished Business:**
 - **SPOA Projects for 2020** – The Board, Maintenance Committee, Architectural Committee, and Landscape Committee continue to work a list of desired improvement projects for 2020 (continued from the 2019 list). Numerous items have been and are being considered. The 2020 list so far has a dozen items to be worked. This item will remain open.

SPOA 2020 Dues – The number of property owners still delinquent on submitting their annual SPOA dues is down to four. One of those 4 has not yet given the SPOA any contact info whatsoever (except for their default Saddleridge mailing address). Those still delinquent after February 29 will be sent a “pre-lien” warning letter with penalties and expenses added to the amount owed; and will have 30 days to remit their payment. After that, a lien will be placed on their respective properties with Hays County; with Hays County lien filing and removal expenses also added to the total amount owed. This item will remain open.
- **New Business:**
 - **Covenant Violations – Trailer Parking** – A number of Saddleridge residents have brought complaints to the Board regarding trailer parking on 2 different Saddleridge properties. The 2 property owners were contacted; and they are both now committed to remedying the violations in the near future. This item will remain open until the violations are remedied.

The meeting was adjourned at 7:25 PM.

02/21/20
Cash Basis

SPOA
Balance Sheet
As of January 31, 2020

| | <u>Jan 31, 20</u> | <u>Jan 31, 19</u> | <u>\$ Change</u> |
|---------------------------------------|--------------------------|--------------------------|------------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| Broadway Bank CD 7439 | 51,322.34 | 0.00 | 51,322.34 |
| Broadway Bank CD 7440 | 25,138.63 | 0.00 | 25,138.63 |
| Ozona CD #305501 | 0.00 | 25,488.93 | -25,488.93 |
| Ozona CD #305552 | 0.00 | 25,448.78 | -25,448.78 |
| Ozona Checking | 32,306.10 | 25,432.92 | 6,873.18 |
| Ozona Money Market | 16,713.38 | 41,658.45 | -24,945.07 |
| Total Checking/Savings | <u>125,480.45</u> | <u>118,029.08</u> | <u>7,451.37</u> |
| Accounts Receivable | | | |
| Accounts Receivable | -568.59 | -494.59 | -74.00 |
| Total Accounts Receivable | <u>-568.59</u> | <u>-494.59</u> | <u>-74.00</u> |
| Other Current Assets | | | |
| Undeposited Funds | 0.00 | 388.00 | -388.00 |
| Total Other Current Assets | <u>0.00</u> | <u>388.00</u> | <u>-388.00</u> |
| Total Current Assets | <u>124,911.86</u> | <u>117,922.49</u> | <u>6,989.37</u> |
| Other Assets | | | |
| Saddleridge Property | 80,500.00 | 80,500.00 | 0.00 |
| Total Other Assets | <u>80,500.00</u> | <u>80,500.00</u> | <u>0.00</u> |
| TOTAL ASSETS | <u>205,411.86</u> | <u>198,422.49</u> | <u>6,989.37</u> |
| LIABILITIES & EQUITY | | | |
| Equity | | | |
| Opening Balance Equity | 110,823.40 | 110,823.40 | 0.00 |
| Retained Earnings | 88,668.08 | 84,612.19 | 4,055.89 |
| Net Income | 5,920.38 | 2,986.90 | 2,933.48 |
| Total Equity | <u>205,411.86</u> | <u>198,422.49</u> | <u>6,989.37</u> |
| TOTAL LIABILITIES & EQUITY | <u>205,411.86</u> | <u>198,422.49</u> | <u>6,989.37</u> |

Saddleridge Property Owners Association

Profit & Loss Budget vs. Actual

January 2020

02/21/20

Cash Basis

| | Jan 20 | Budget |
|--|-----------------|---------------|
| Ordinary Income/Expense | | |
| Income | | |
| Clubhouse Usage Fee | 50.00 | 25.00 |
| HOA Dues Collected | 6,048.00 | 0.00 |
| Interest Assessed Fees | 0.00 | 0.00 |
| Interest Income | 3.43 | 12.26 |
| Resale Cert. Fee | 0.00 | 50.00 |
| Transfer Fees | 50.00 | 0.00 |
| Uncategorized Income | 0.00 | 0.00 |
| Total Income | 6,151.43 | 87.26 |
| Expense | | |
| Accounting | | |
| Accounting-Bookkeeper | 185.00 | 185.00 |
| Total Accounting | 185.00 | 185.00 |
| Annual Septic Contract | 0.00 | 0.00 |
| Bank Charges | | |
| Check Printing | 0.00 | 0.00 |
| Safe Deposit Box | 40.00 | 40.00 |
| Service Charges | 0.00 | 0.00 |
| Total Bank Charges | 40.00 | 40.00 |
| Clubhouse Expenses | | |
| Cleaning | 0.00 | 0.00 |
| Furnishings | 0.00 | 0.00 |
| Insurance | 0.00 | 0.00 |
| Pest Control | 0.00 | 0.00 |
| Plumbing Repairs | 0.00 | 0.00 |
| Repairs | 0.00 | 0.00 |
| Septic Cleaning and Service | 0.00 | 0.00 |
| Trash | 0.00 | 0.00 |
| Total Clubhouse Expenses | 0.00 | 0.00 |
| Food for Saddleridge Meetings | | |
| Food for Annual BBQ | 0.00 | 0.00 |
| Neighborhood Watch | 0.00 | 0.00 |
| Total Food for Saddleridge Meetings | 0.00 | 0.00 |
| Improvements | | |
| Landscaping | | |
| Entrance | 0.00 | 0.00 |
| Lighting | 0.00 | 0.00 |
| Total Landscaping | 0.00 | 0.00 |
| Total Improvements | 0.00 | 0.00 |
| Insurance-HOA Liability | 0.00 | 0.00 |
| Insurance, D&O | 0.00 | 0.00 |
| Lawn Maintenance | 0.00 | 0.00 |
| Legal-Attorney Fees | 0.00 | 0.00 |
| Mailings | | |
| Box 924 | 0.00 | 0.00 |
| Mailings - Other | 0.00 | 128.00 |
| Total Mailings | 0.00 | 128.00 |
| Miscellaneous | | |
| Legal Records | 0.00 | 0.00 |
| Miscellaneous - Other | 6.05 | 0.00 |
| Total Miscellaneous | 6.05 | 0.00 |

11:02 AM

02/21/20

Cash Basis

Saddleridge Property Owners Association

Profit & Loss Budget vs. Actual

January 2020

| | Jan 20 | Budget |
|------------------------------|-----------------|------------------|
| Neighborhood Watch | 0.00 | 89.38 |
| PEC Electricity | 0.00 | 129.00 |
| Reconciliation Discrepancies | 0.00 | 0.00 |
| Taxes | 0.00 | 2,093.67 |
| Web Hosting Fees | 0.00 | 0.00 |
| Total Expense | 231.05 | 2,665.05 |
| Net Ordinary Income | 5,920.38 | -2,577.79 |
| Net Income | 5,920.38 | -2,577.79 |



COMMITTEE ACTIVITY REPORT

Date: February 2020

Architectural Committee

Chairperson: Adrienne Cocita 214-693-5775

1. Approval of fence for 671 Saddleridge Dr.
2. Approval of fence for 411 Canyon Gap.
3. Request being reviewed for residence and guest house for 632 Saddleridge Dr.
4. Request being reviewed for pump house for 421 Canyon gap.

Maintenance Committee

Chairperson: Ron Roberts 830-613-6160

Mended some fence cut-throughs at the end of Mission Trl. in an attempt to thwart non-residents trespassing by taking short-cuts on motorcycles through Saddleridge lots.

Landscape / Firewise Committee

Chairperson: John Savage 432-352-5031

Nothing to report.

Clubhouse Committee

Chairperson: Linda Rivera 512-757-2205

Clubhouse scheduled for use on Feb 22. Clubhouse checked, and all trash bags have been replaced.

Neighborhood Watch Committee

Chairperson: Position Open

The SPOA is looking for a new Neighborhood Watch Coordinator.

Website Committee

Chairperson: Joe Williams 512-750-4274

Added the January minutes to the Documents page.